



Daily Market Information Report – Thursday March 2, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday March 1, 2023

A Grade Steers	342.00
A Grade Heifers	341.00-342.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 126 fed cattle, 650 Cows, 375 Stockers

	Price Range	Top
Good Fed Steers	201.00-209.50	217.00
Good Fed Heifers	196.00-206.25	222.00
Holstein Steers	185.00-192.00	195.00
Good Cows	104.00-128.00	160.00
Stocker Steers 700 lbs +	247.00-307.50	
Steers 500-700 lbs	285.00-355.00	
Stocker Heifers 700 lbs +	227.00-237.50	
Heifers 500-700 lbs	243.00-280.00	

Fed cows sold very strong at another \$2.00-\$3.00 higher. Fed steers and heifers continued to sell actively at prices \$3.00-\$4.00 higher. Holstein steers sold strong on a good demand. A good quality offering of stockers sold at higher prices on real good demand. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards** – 625 stockers- in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	265.50-266.00	265.75	266.00	900+	200.00-220.00	215.00	220.00
800-899	259.00-277.00	271.18	277.00	800-899	223.00-251.00	239.62	251.00
700-799	284.00-299.25	295.47	305.00	700-799	230.00-263.00	245.89	263.00
600-699	290.00-337.00	313.74	339.00	600-699	227.50-258.50	244.45	263.00
500-599	310.00-373.00	340.57	373.00	500-599	247.00-278.00	260.90	297.00
400-499	330.00-375.00	358.37	375.00	400-499	265.00-286.00	277.46	286.00
399-	320.00-355.00	343.38	355.00	300-399	279.00-305.00	287.44	305.00

With quality considered, calves are selling on a fully steady to stronger market. *March 18th @ 12:00 Noon- Special Bred Cow Sale With 200 Head Expected!*

Today at **Brussels Livestock** – 175 Veal

	Price Range	Top
Beef Veal	180.00-235.00	
Good Holsteins	200.00-228.00	
Slightly Heavy Holsteins	190.00-205.00	
Heavy Holsteins	160.00-190.00	
Medium Holsteins	175.00-195.00	
Plain Holsteins	120.00-165.00	

Veal sold actively at steady prices.

At **Aylmer Stockyards Inc.:** March 1, 2023 – 20 veal, 254 Cows, 31 fed cattle, 21 stockers

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	115.99-169.99	155.40	169.99
Cows	67.50-146.99	109.29	161.00
Veal 600+ lbs	136.00-227.00	187.90	227.00

133 replacement calves sold between \$40.00- \$690.00 for an average price of \$320.19 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	15	182.13-206.13	199.39	210.00
Large & Medium Frame Fed Heifers 1000+ lbs	49	177.37-210.39	197.92	214.00
Fed Heifers, dairy & dairy cross 1000+ lbs	25	116.51-166.07	146.67	169.99
Cows	522	79.96-136.06	109.04	161.00
Bulls over 1600 lbs	8	114.75-168.13	145.75	171.00
Veal 600 lbs +	21	136.38-221.95	184.96	227.00
Veal -125 lbs	160	190.00-670.00	335.56	695.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, Mar 1, 2023** – 583 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	243.00-264.00	253.57	264.00	900+	220.00-249.00	240.00	249.00
900-999	261.00-276.50	271.86	276.50	800-899	225.00-239.00	236.38	239.00
800-899	227.50-266.00	257.82	266.00				

Feeder cattle sold actively at stronger pricing.

BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	288.90	276.64
Change (from yesterday's close):	+1.07	+0.23
Current Five Day Average:	288.06	277.57

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with Canfax reporting trade at \$338.00 cwt delivered on a dressed basis, up \$3.00-\$6.00 cwt from last week's trade with delivery the second half of March. Canfax reports:

"Competition on the cash market remains limited with one packer buying most of the cattle. This week most of the cash sales were reported flat with no heavy weight carcass discounts. Fed cattle prices are currently averaging over 200.00/cwt, a new annual high. Not only have fed prices increased but butcher cow prices have as well. Top end cows are now trading in the low to mid \$120/cwt through auction facilities."

Steers	Live FOB	N/T	Rail - delivered	338.00
Heifers	Live FOB	N/T	Rail - delivered	338.00

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a light test in parts of the north yesterday from \$161.00-\$166.00 live, mainly \$164.00-\$165.00, steady to \$1.00 cwt higher with a few deals on a dressed basis from \$262.00-\$265.00 dressed, but not enough to establish a market. Today, the market is seeing a few bids in the north at \$262.00 dressed, but sellers are resisting. The south remains at a complete standstill with no bids on the table and no trade reported so far this week. Asking prices in the south are sitting around \$166.00 plus live while the north is still undefined. It looks like another week of Friday trading as sellers hold out for higher prices again this week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	164.10	-1.02
Jun	159.45	-1.15
Aug	158.72	-0.95
Oct	163.35	-0.75
Dec	167.32	-0.65
Feb	170.15	-0.47

Feeder Cattle

Mar	188.57	+0.27
Apr	193.85	+0.00
May	198.82	-0.17
Aug	212.70	+0.07
Sep	215.22	+0.12
Oct	217.32	+0.27

Corn

Mar	6.376	-2.6
May	6.336	-2.0
Jul	6.240	-1.6
Sep	5.832	+1.0
Dec	5.704	+1.2
Mar	5.784	+1.2

Soybeans

Mar	15.196	+15.4
May	15.092	+15.0
Jul	14.980	+13.4
Aug	14.624	+12.4
Sep	13.972	+10.6
Nov	13.674	+8.4

Soft Red Winter Wheat

Mar	7.012	+4.2
May	7.126	+2.6
Jul	7.196	+1.6
Sep	7.302	+1.4
Dec	7.462	+1.0
Mar	7.576	+0.6

Canadian \$

Spot	73.51	+0.03
Mar	73.52	+0.04
Jun	73.63	+0.05
Sep	73.77	+0.05
Dec	73.92	+0.04
Mar	74.07	+0.04

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com