



Daily Market Information Report – Friday March 3, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers 342.00-bids, no new trade reported today.

A Grade Heifers 341.00-342.00- bids, no new trade reported today.

Today at **Brussels Livestock – 1,100** stockers – sale in progress. Final results will be available Tuesday

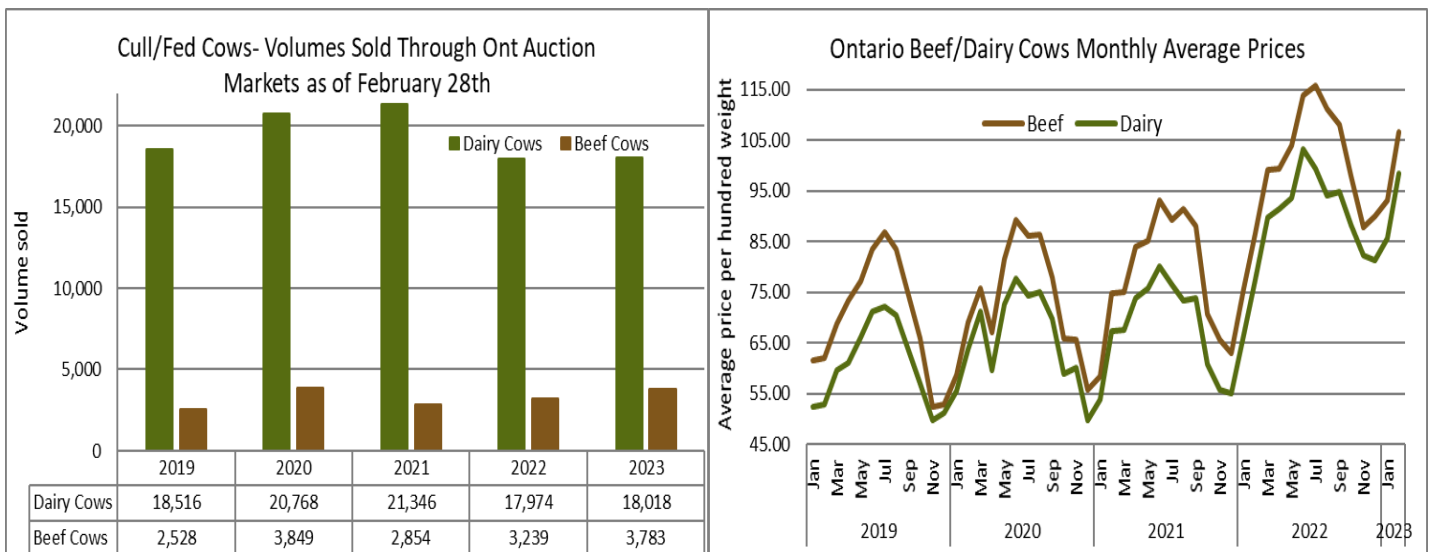
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	207.50-258.00	232.18	258.00	900+	213.50-244.25	226.76	251.25
900-999	231.00-269.25	248.94	269.25	800-899	239.00-252.75	245.61	252.75
800-899	230.00-274.00	252.92	280.00	700-799	211.00-245.50	236.47	250.00
700-799	231.00-285.00	260.50	312.50	600-699	227.00-274.00	247.43	274.00
600-699	295.00-330.00	311.18	344.00	500-599	205.00-256.00	239.70	295.00
500-599	270.00-345.00	308.96	371.00	400-499	260.00-277.00	268.76	280.00
400-499	285.00-354.00	334.17	354.00				
399-	280.00-335.00	316.67	335.00				

Calves and yearlings are selling on a fully active trade at prices steady to last week's high market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	63	194.00-209.75	203.40	217.00
Large & Medium Frame Fed Heifers 1000 lbs +	26	180.77-205.29	192.38	222.00
Fed Steers, Dairy & Dairy Cross 1250 lbs + Cows	42	180.62-188.81	184.85	195.00
Bulls under 1600 lbs	681	95.41-129.95	109.63	189.00
Bulls over 1600 lbs	13	126.31-180.62	152.41	225.00
Veal over 600 lbs	22	132.05-169.36	152.43	180.00
	139	169.19-210.33	193.88	227.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.asp>



ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: March 2, 2023 – 335** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	192.50-210.00	200.31	210.00	900+	150.00-232.00	195.15	232.00
900-999	180.00-210.00	200.25	210.00	800-899	207.50-227.50	216.67	227.50
800-899	227.50-260.00	245.83	260.00	700-799	190.00-237.50	219.32	237.50
700-799	240.00-302.00	281.54	307.50	600-699	215.00-260.00	240.45	260.00
600-699	245.00-320.00	300.64	320.00	500-599	220.00-280.00	255.17	280.00
500-599	240.00-320.00	278.04	355.00	400-499	250.00-280.00	266.88	280.00
400-499	255.00-325.00	280.70	325.00	300-399	250.00-260.00	257.50	260.00
399-	280.00-330.00	305.00	330.00				

A good quality offering of stockers sold at higher prices on a real good demand. *Vaccinated stocker sales every Wednesday at 1:00 pm.*

Stocker sale at **Ontario Stockyards Inc: March 2, 2023 – 625** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	199.00-215.00	204.33	215.00	900+	175.00-220.00	208.00	220.00
900-999	265.50-266.00	265.75	266.00	800-899	223.00-251.00	239.53	251.00
800-899	259.00-277.00	270.90	277.00	700-799	220.00-263.00	241.76	263.00
700-799	284.00-299.25	295.12	305.00	600-699	227.50-260.00	245.34	263.00
600-699	288.00-337.00	311.01	339.00	500-599	240.00-281.00	258.68	297.00
500-599	210.00-373.00	340.29	373.00	400-499	265.00-286.00	277.46	286.00
400-499	317.50-375.00	354.41	375.00	300-399	240.00-305.00	282.91	305.00
399-	290.00-355.00	332.70	355.00	299-	240.00-300.00	270.00	300.00

With quality considered, calves sold on a fully steady to stronger market. *Stocker sales every Thursday at 11:00 am.*

Stocker sale at **Ottawa Livestock Exchange: March 2, 2023 – 80** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	220.00-238.00	224.50	238.00	500-599	188.00-250.00	226.55	250.00
700-799	220.00-246.00	229.00	246.00	400-499	216.00-242.00	237.80	242.00
600-699	232.00-268.00	253.60	268.00				
500-599	276.00-322.00	286.22	322.00				
400-499	240.00-268.00	251.67	268.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	290.08	277.42
Change (from yesterday's close):	+1.58	-0.16
Current Five Day Average:	288.18	277.92

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending March 2, 2023	348.00	+13.00

ALBERTA DIRECT TRADE

Alberta's direct trade this week was reported by Canfax as light with prices at \$338.00 cwt delivered on a dressed basis, up around \$3.00-\$6.00 cwt from last week's trade with delivery the second half of March. Canfax notes: "Stronger prices and stronger cash to futures basis levels did encourage producers to market cattle."

Steers - FOB	Live	N/T	Rail - FOB	335.00-336.50
Heifers - FOB	Live	N/T	Rail - FOB	335.00-336.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light in the north from \$163.00-\$166.00 live, mainly \$165.00 up \$1.00 cwt while dressed deals ranged from \$262.00-\$263.00 up \$1.00-\$2.00. Today, a light to moderate trade developed in most feeding states, with business in the south at \$165.00 live up \$1.00 from last week, while in the north dressed trade is reported at \$265.00 dressed up \$4.00 from last week on average. Business is expected to continue this afternoon but the market tone is established.

Choice and Select Steers and Heifers: Live 163.00-166.00
 Rail 262.00-265.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	165.42	+1.32	Mar	190.00	+1.42	Mar	6.452	+7.4
Jun	160.67	+1.22	Apr	196.02	+2.17	May	6.396	+6.0
Aug	159.90	+1.17	May	200.95	+2.12	Jul	6.280	+4.0
Oct	164.42	+1.07	Aug	214.67	+1.97	Sep	5.836	+0.4
Dec	168.25	+0.92	Sep	217.10	+1.87	Dec	5.710	+0.4
Feb	171.10	+0.95	Oct	219.05	+1.72	Mar	5.790	+0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.304	+10.6	Mar	6.956	-5.4	Spot	73.57	+0.06
May	15.186	+9.4	May	7.086	-4.0	Mar	73.57	+0.05
Jul	15.060	+8.0	Jul	7.166	-3.0	Jun	73.68	+0.05
Aug	14.696	+7.2	Sep	7.274	-2.6	Sep	73.84	+0.06
Sep	14.030	+5.6	Dec	7.434	-2.6	Dec	74.00	+0.07
Nov	13.730	+5.4	Mar	7.552	-2.4	Mar	74.16	+0.09

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ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Mar 8	7:00 pm	Cargill Auction Market	Special Stocker Sale
Mar 15	11:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Mar 17	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Stocker Sale
Mar 18	12:00 pm	Ontario Stockyards Inc	Bred Cow/Bred Ewe Sale
Mar 18	2:00 pm	Maple Hill Auctions	Rolling Acres/Whiskey Hollow, Charolais Bull Sale