



Daily Market Information Report – Tuesday March 7, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday March 6th

A Grade Steers	350.00- delivery the week of March 13 th
A Grade Heifers	349.00-350.00- delivery the week of March 13 th

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 85 fed cattle, 250 cows

	Price Range	Top
Choice fed steers & heifers	200.00-213.00	
Second cut cattle	190.00-199.00	
Aged & medium fed cattle	168.00-188.00	
Holstein Steers & heifers	125.00-188.50	
Good Beef Cows	105.00-148.00	
Good Holsteins Cows	100.00-136.00	
Medium Holsteins Cows	87.00-100.00	
Bulls	120.00-165.00	

Fed steers and heifers sold fully steady to last week's higher market. Cows sold actively at higher prices.

Stocker Sales every Friday @ 10:00 am.

Today at **Ontario Livestock Exchange**: 434 veal & 225 Cows

	Price Range	Top
Cows	106.00-130.00	162.00
Good Beef Veal	215.00-238.00	256.00
Good Holstein Veal	200.00-210.00	
Medium Holstein Veal	184.00-198.00	
Plain Holstein Veal	170.00-182.00	
Heavy Holstein Veal	181.00-193.00	

A larger offering of veal this week sold at barely steady pricing. Fed cows continue to sell on a strong market.

Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	316	88.11-119.18	102.27	136.00
Fed Heifers, Dairy & Dairy Cross	12	93.00-168.00	129.22	168.00
Veal calves 600 lbs plus	33	164.85-180.00	171.72	218.00
Veal calves under 125 lbs	435	199.95-590.85	323.80	700.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Temiskaming Livestock Exchange**: March 6, 2023– 155 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	213.00-265.00	248.00	280.00	600-699	225.00-259.00	240.38	263.00
600-699	266.00-298.00	283.72	298.00	500-599	268.00-305.00	289.00	305.00
500-599	312.00-353.00	334.67	353.00	400-499	211.00-268.00	248.75	319.00
400-499	280.00-358.00	309.60	358.00	300-399	245.00-260.00	250.25	270.00
399-	250.00-331.00	288.90	331.00	299-	225.00-255.00	240.00	255.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	289.64	276.50
Change (from yesterday's close):	-0.56	+0.03
Current Five Day Average:	288.96	277.32

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected this afternoon. Canfax reports that this week's offering is larger than last week in volume.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains basically untested with the exception of 44 head sold yesterday in Iowa at \$262.00 dressed, but not enough to establish any kind of market. Today, the market was quiet with no bids on the table and little business expected before Wednesday at the earliest. Asking prices in the south are sitting around \$167.00 plus live while the north remains unestablished.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	165.97	-0.12	Mar	192.12	+0.05	Mar	6.420	-2.4
Jun	160.55	-0.45	Apr	198.67	+0.07	May	6.342	-2.6
Aug	160.10	-0.37	May	204.20	+0.95	Jul	6.224	-3.0
Oct	164.77	-0.22	Aug	217.65	+0.85	Sep	5.774	-5.0
Dec	168.85	+0.10	Sep	219.97	+0.80	Dec	5.670	-3.0
Feb	171.77	+0.12	Oct	221.70	+0.70	Mar	5.756	-2.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.252	-15.6	Mar	6.846	+2.2	Spot	72.67	-0.75
May	15.154	-13.4	May	6.980	+2.6	Mar	72.67	-0.75
Jul	15.046	-12.0	Jul	7.064	+3.0	Jun	72.79	-0.74
Aug	14.712	-9.4	Sep	7.174	+3.0	Sep	72.97	-0.72
Sep	14.034	-7.0	Dec	7.334	+2.4	Dec	73.15	-0.70
Nov	13.734	-5.6	Mar	7.450	+1.6	Mar	73.32	-0.68

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com