



Daily Market Information Report - Wednesday, March 8, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	350.00- prices reported this week with delivery next week.
A Grade Heifers	349.00-350.00- prices reported this week with delivery for next week.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 373** stockers

Steers	Price Range	Heifers	Price Range
1000+	256.00-277.00	800+	245.00-259.50
800-1000	252.50-287.00	500-600	270.00-310.00

Feeder cattle sold on a good demand at stronger pricing. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 60** fed steers & heifers, **230** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	205.00-213.00	214.00
Good to Choice Fed Cattle	195.00-205.00	
Beef Cows	110.00-152.00	160.00
Dairy Cows	105.00-118.00	132.00
Export Cows	95.00-100.00	103.00
Bulls	144.00-160.00	166.00

Cows and bulls sold on a stronger market. Fats sold steady to last week's stronger market. *900 stockers are expected for Thursday's sale. March 18th @ 12:00 Noon- Special Bred Cow Sale With 200 Head Expected!*

Denfield Livestock Exchange Inc., March 7, 2023: 223 Fed Cattle, **27** Veal, **80** Cows, **3** Bulls, **28** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	202.25-218.50	211.39	242.00
Large & Medium Frame Fed Heifers +1000 lbs	209.00-215.50	212.63	232.00
Cows	94.00-130.50	112.70	170.00
Veal calves 600 lbs +	188.00-233.00	204.57	239.00

Fed cattle traded strong at \$4.00-\$5.00 cwt higher. Cull cows also sold strong at \$5.00-\$6.00 cwt higher. With quality considered veal sold steady to last week's market. Drop calves sold considerably higher. *April 1st @ 11:00 am- Special Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	102	198.24-216.08	208.44	242.00
Large & Medium Frame Fed Heifers +1000 lbs	176	201.72-213.95	209.19	232.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	17	149.29-201.71	181.77	204.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	18	142.78-168.33	154.97	190.00
Cows	656	93.71-129.66	111.77	172.00
Bulls under 1600 lbs	29	104.24-166.27	132.08	243.99
Bulls over 1600 lbs	25	117.16-137.32	127.32	167.00
Veal 600 lbs and over	470	170.95-208.54	192.01	256.00
Veal 125 lbs and under	76	181.185-378.49	280.11	550.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: March 7, 2023 – 115** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	150.00-300.00	243.90	300.00	600-699	147.50-267.49	211.20	267.49
500-599	235.00-352.00	310.89	352.00	500-599	150.00-302.49	247.40	302.49
400-499	270.00-377.99	325.99	377.99	400-499	180.00-310.00	261.60	310.00

March 17th @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale! Vaccinations preferred, all catalogued and farm fresh!

Stocker sale at: **Renfrew Pontiac Livestock: March 7, 2023 – 350** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.99-239.00	209.29	239.00	900+	104.49-185.00	164.99	185.00
800-899	176.00-275.99	246.49	275.99	800-899	182.49-229.99	218.90	229.99
700-799	189.99-297.00	264.50	297.00	700-799	169.99-245.99	230.90	245.99
600-699	178.00-320.00	281.09	320.00	600-699	212.50-254.99	243.50	254.99
500-599	241.00-358.00	306.30	358.00	500-599	185.00-272.99	248.49	272.99
400-499	274.00-347.50	298.89	347.50	400-499	155.00-252.49	223.60	252.49

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	286.35	276.58
Change (from yesterday's close):	-1.58	-0.91
Current Five Day Average:	288.75	276.97

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however packer interest is expected to improve this afternoon. Asking prices are reported by Canfax at \$343.00-\$345.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains very quiet with just a few deals so far this week in Iowa at \$262.00 dressed and \$165.00 live but not enough to establish a market. Packer interest should start to improve today but active trade is not expected to develop before Thursday at the earliest. Asking prices in the south are reported from \$166.00-\$167.00 live while the north remains unestablished.

At the Central Stockyards online auction today there were 1,055 head on offer, in 7 lots. All lots were left unsold as reserve bids from \$165.00-\$167.00 live were not met.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	165.45	-0.52	Mar	193.75	+1.62	Mar	6.344	-7.4
Jun	160.65	+0.10	Apr	200.07	+1.40	May	6.254	-8.6
Aug	160.17	+0.07	May	206.15	+1.95	Jul	6.1470	-8.4
Oct	164.95	+0.17	Aug	219.70	+2.05	Sep	5.684	-9.0
Dec	169.20	+0.35	Sep	222.07	+2.10	Dec	5.580	-9.0
Feb	172.20	+0.42	Oct	223.72	+2.02	Mar	5.664	-9.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.266	+1.4	Mar	6.744	-10.2	Spot	72.46	-0.20
May	15.176	+2.2	May	6.874	-10.4	Mar	72.46	-0.21
Jul	15.062	+1.4	Jul	6.970	-9.4	Jun	72.59	-0.20
Aug	14.720	+0.6	Sep	7.076	-9.6	Sep	72.78	-0.19
Sep	14.036	+0.2	Dec	7.234	-10.0	Dec	72.95	-0.20
Nov	13.714	-2.0	Mar	7.346	-10.2	Mar	73.12	-0.20