



Daily Market Information Report – Thursday March 9, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday March 8, 2023

A Grade Steers	350.00 (few 352.00) – delivery next week.
A Grade Heifers	349.00-350.00- delivery next week.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 110 fed cattle, 510 Cows, 350 Stockers**

	Price Range	Top
Good Fed Steers	205.00-225.00	238.00
Good Fed Heifers	200.00-208.00	210.00
Holstein Steers	183.00-190.00	
Good Cows	108.00-128.00	164.00
Stocker Steers 700 lbs +	217.00-277.50	
Steers 500-700 lbs	278.00-332.50	390.00
Stocker Heifers 700 lbs +	186.00-225.00	
Heifers 500-700 lbs	234.00-295.00	

Fed cows continued to sell higher. Fed steers and heifers traded \$3.00-\$4.00 cwt higher while Holstein steers were up \$2.00-\$3.00. Stockers continue to trade very strong at higher prices. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards – 1,000 stockers-** in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	226.00-268.00	258.67	268.00	800-899	222.50-235.00	228.95	235.00
800-899	268.00-281.00	278.72	284.00	700-799	222.50-250.00	235.34	255.00
700-799	268.50-309.00	285.28	310.00	600-699	240.00-271.00	257.23	271.00
600-699	290.00-350.00	316.49	350.00	500-599	256.00-290.00	272.90	295.00
500-599	337.50-367.00	353.97	382.50	400-499	275.00-367.50	313.33	367.50
400-499	355.00-285.00	373.27	385.00	300-399	295.00-305.00	300.71	305.00
399-	305.00-377.50	324.50	377.50				

Stockers are selling on a very strong and active market at higher prices. *March 18th @ 12:00 Noon- Special Bred Cow Sale With 200 Head Expected!*

Today at **Brussels Livestock – 175 Veal**

	Price Range	Top
Beef Veal	185.00-226.00	
Good Holsteins	200.00-217.00	
Slightly Heavy Holsteins	190.00-206.00	
Heavy Holsteins	175.00-190.00	
Medium Holsteins	185.00-195.00	
Plain Holsteins	160.00-185.00	

Veal sold at barely steady prices.

At **Aylmer Stockyards Inc.: March 8, 2023 – 8 veal, 178 Cows, 34 fed cattle, 11 stockers, 2 bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	122.50-168.99	150.29	168.99
Cows	71.99-142.99	113.10	168.99
Veal 600+ lbs	160.00-233.99	183.00	233.99

97 replacement calves sold between \$30.00- \$760.00 for an average price of \$354.00 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	18	195.00-209.00	202.67	209.00
Large & Medium Frame Fed Heifers 1000+ lbs	39	189.00-209.38	201.02	214.00
Fed Steers, dairy & dairy cross 1250 + lbs	16	159.62-174.37	165.26	178.49
Fed Heifers, dairy & dairy cross 1000+ lbs	40	123.10-163.18	141.17	168.99
Cows	592	88.01-133.31	110.70	168.99
Bulls over 1600 lbs	8	140.63-161.13	153.35	166.00
Veal 600 lbs +	10	150.00-210.00	174.30	233.99
Veal -125 lbs	194	280.00-96.00	452.82	1000.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, Mar 8, 2023 – 373** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	256.00-277.00	268.62	277.00	900+	257.00-259.50	258.67	259.50
900-999	263.00-287.00	277.81	287.00				
800-899	252.50-280.00	274.50	280.00				

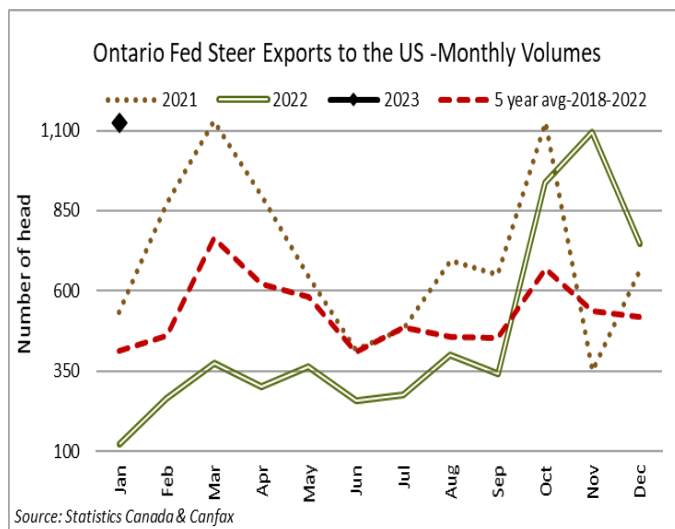
Feeder cattle sold on a good demand at stronger pricing.

Stocker sale at: **Renfrew Pontiac Livestock: March 7, 2023 – 350** Stockers *-correction to steer prices.*

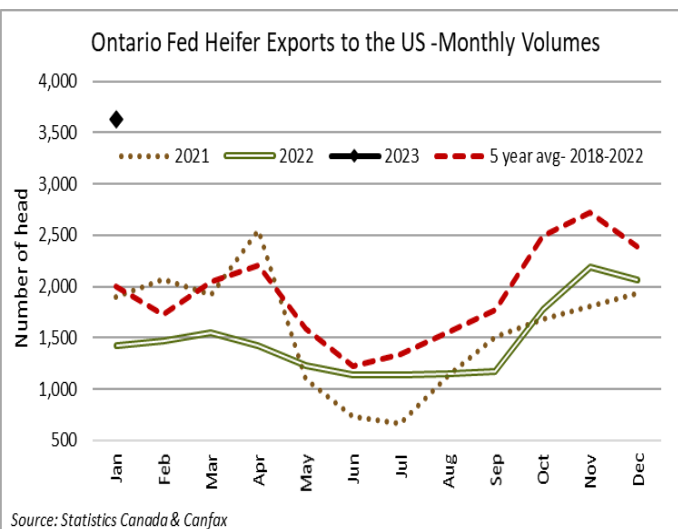
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.99-239.00	209.29	239.00	900+	104.49-185.00	164.99	185.00
800-899	176.00-275.99	246.49	275.99	800-899	182.49-229.99	218.90	229.99
700-799	189.99-297.00	264.50	297.00	700-799	169.99-245.99	230.90	245.99
600-699	178.00-320.00	281.09	320.00	600-699	212.50-254.99	243.50	254.99
500-599	241.00-358.00	306.30	358.00	500-599	185.00-272.99	248.49	272.99
400-499	274.00-347.50	298.89	347.50	400-499	155.00-252.49	223.60	252.49

MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

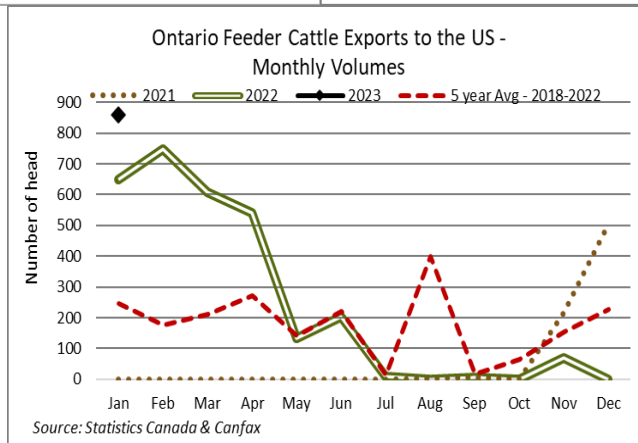
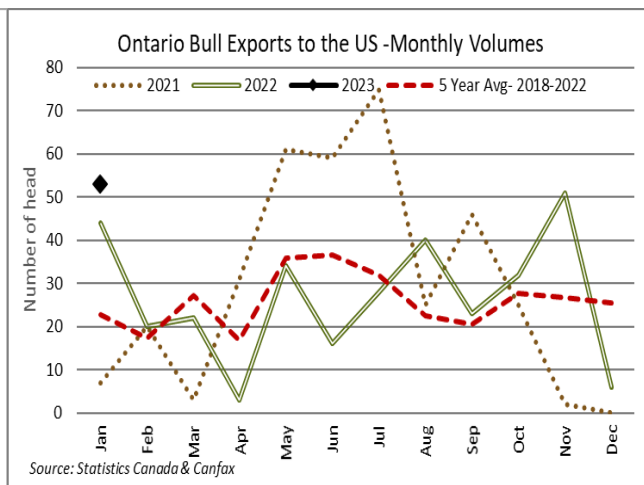
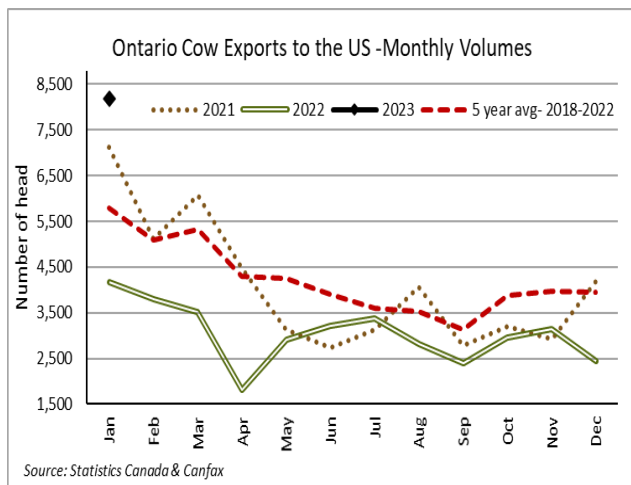
	January 2023	YTD	% change from January 2022
Steers	1,123	1,123	+813%
Heifers	3,634	3,634	+156%
Cows	8,175	8,175	+96%
Bulls	53	53	+20%
Feeders	859	859	+33%
Total	13,844	13,844	



Source: Statistics Canada & Canfax



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The total processing cattle monthly export volume in January 2023 is 12,985 head, which is the largest monthly export volume to the U.S. recorded since December 2014. On the feeder side, January 2023 is the largest monthly volume exported to the U.S. from Ontario since August 2020. All categories of cattle exports are well above the five-year average.

BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	284.67	276.13
Change (from yesterday's close):	-0.11	-1.99
Current Five Day Average:	288.15	277.31

ALBERTA DIRECT TRADE

Alberta direct trade saw a few deals on Wednesday notes Canfax at \$342.00 cwt delivered on a dressed basis, up \$4.00 cwt from last week but volumes were light. Canfax reports that some sellers are holding out for higher prices. Business is expected to continue today.

Steers	Live FOB	N/T	Rail - delivered	342.00
Heifers	Live FOB	N/T	Rail - delivered	342.00

U.S. TRADE (U.S. funds)

The US cash cattle trade this week has seen a handful of sales in Iowa from \$163.00-\$166.50 live and \$262.00-\$264.00 dressed, barely steady to last week but not enough have sold to establish a market. Most other feeding states remained untested. Today, a light test in parts of the south has surfaced at \$165.00 live, fully steady to last week. Bids in the north are sitting at \$165.00 live and \$263.00 dressed but no trade is reported. Asking prices are holding firm at \$167.00 plus live in the south and \$266.00 plus dressed in the north. Active trade could be delayed until Friday again this week as sellers try to hold out for prices stronger than last week.

Choice and Select Steers and Heifers:	Live	165.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	164.80	-0.65
Jun	159.67	-0.97
Aug	159.35	-0.82
Oct	164.17	-0.77
Dec	168.60	-0.60
Feb	171.57	-0.62

Feeder Cattle

Mar	193.07	-0.67
Apr	199.15	-0.92
May	205.47	-0.67
Aug	218.55	-1.15
Sep	220.95	-1.12
Oct	222.67	-1.05

Corn

Mar	6.184	-16.0
May	6.114	-14.0
Jul	6.016	-12.2
Sep	5.612	-7.2
Dec	5.534	-4.4
Mar	5.620	-4.4

Soybeans

Mar	15.200	-6.6
May	15.106	-7.0
Jul	14.986	-7.4
Aug	14.634	-8.4
Sep	13.944	-9-.2
Nov	13.600	-11.4

Soft Red Winter Wheat

Mar	6.534	-21.0
May	6.656	-21.6
Jul	6.770	-20.0
Sep	6.890	-18.6
Dec	7.052	-18.2
Mar	7.176	-17.0

Canadian \$

Spot	72.34	-0.12
Mar	72.34	-0.12
Jun	72.46	-0.12
Sep	72.64	-0.14
Dec	72.80	-0.15
Mar	72.95	-0.16

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