

Daily Market Information Report – Friday March 10, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers 350.00- delivery next week.

A Grade Heifers 349.00-350.00- bids only, no sales reported.

Today at Brussels Livestock – 1,275 stockers – sale in progress. Final results will be available Tuesday

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	228.00-265.00	248.78	265.00	900+	200.00-227.00	218.53	248.00
900-999	262.00-281.00	273.54	281.00	800-899	240.00-253.25	247.44	253.25
800-899	278.00-290.00	282.55	290.00	700-799	233.00-280.75	253.06	280.75
700-799	273.00-307.00	291.59	325.00	600-699	217.00-272.00	240.77	295.25
600-699	288.00-337.00	313.70	372.00	500-599	222.50-289.00	253.83	299.00
500-599	275.00-374.00	323.16	374.00	400-499	180.00-305.00	259.67	305.00
400-499	276.00-391.00	333.55	291.00	300-399	255.00-315.00	288.44	315.00
399-	322.50-365.00	36.37	365.00				

Calves are selling on a strong and active trade at prices \$3.00-\$5.00 cwt higher. Yearlings have not sold at time of reporting.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	38	186.50-216.50	203.16	238.00
Large & Medium Frame Fed Heifers 1000 lbs +	36	180.00-208.00	196.29	210.50
Fed Steers, Dairy & Dairy Cross 1250 lbs +	19	178.74-187.26	182.68	190.00
Cows	540	101.12-125.69	111.41	170.00
Bulls under 1600 lbs	3	165.00-180.00	175.00	180.00
Bulls over 1600 lbs	11	129.55-170.19	150.95	175.00
Veal over 600 lbs	122	161.70-205.34	188.22	226.00

To check out individual auction market results on the Ontario Beef website go to https://www.ontariobeef.com/markets/market-reports.asp

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: March 9, 2023 – 364 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	210.00-224.00	219.60	224.00	900+	155.00-218.00	187.21	230.00
900-999	205.00-257.00	242.57	257.00	800-899	160.00-225.00	190.00	225.00
800-899	215.00-250.00	239.83	250.00	700-799	175.00-222.50	213.25	222.50
700-799	185.00-280.00	245.88	280.00	600-699	202.50-250.00	227.13	250.00
600-699	250.00-332.50	289.40	332.50	500-599	205.00-282.50	257.39	282.50
500-599	230.00-325.00	297.56	325.00	400-499	250.00-300.00	272.20	3000.00
400-499	235.00-345.00	287.85	345.00	300-399	240.00-285.00	268.13	320.00
399-	305.00-340.00	327.86	390.00				

A good quality offering of stockers sold at higher prices on a real good demand. *Vaccinated stocker sales every Wednesday at 1:00 pm.*

Stocker sale at Ontario Stockyards Inc: March 9, 2023 – 983 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	211.00-240.00	232.45	240.00	900+	148.00-220.00	199.09	220.00
900-999	222.50-268.00	256.19	268.00	800-899	202.50-235.00	224.07	238.00
800-899	267.50-284.00	277.95	284.00	700-799	222.50-250.00	236.66	255.00
700-799	257.50-296.00	277.79	310.00	600-699	230.00-258.00	248.53	275.00
600-699	270.00-331.00	305.66	352.00	500-599	256.00-290.00	272.21	300.00
500-599	330.00-367.00	352.88	382.50	400-499	277.50-305.00	290.26	330.00
400-499	358.00-403.00	376.50	403.00	300-399	297.50-305.00	298.80	315.00
399-	305.00-350.00	331.83	377.50				

With quality considered, calves sold on a fully steady to stronger market. *Stocker sales every Thursday at 11:00 am.*

Stocker sale at Ottawa Livestock Exchange: March 9, 2023 – 82 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	244.00-300.00	268.67	300.00	600-699	184.00-268.00	237.00	268.00
600-699	250.00-326.00	282.22	326.00	400-499	200.00-228.00	214.38	284.00
500-599	214.00-336.00	323.87	336.00				
400-499	212.00-346.00	283.25	346.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	285.91	272.47
Change (from yesterday's close):	+1.31	-3.58
Current Five Day Average:	287.36	277.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week +3.25

For the week ending March 9, 2023 350.75-351.75

ALBERTA DIRECT TRADE

Alberta's direct trade this week was light to moderate at prices reported by Canfax at \$342.00 cwt delivered on a dressed basis, up \$4.00 from last week's sales. Canfax notes that delivery of the cattle sold this week is scheduled for the second half of March delivery. Canfax also noted: "Competition on the cash market remains limited with one packer buying most of the cattle. Some of this week's cattle are being carried over to next week."

<i>Steers</i> - FOB	Live	201.75	<i>Rail</i> - FOB	340.50
<i>Heifers</i> - FOB	Live	N/T	<i>Rail</i> - FOB	340.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate Thursday afternoon in most feeding states. In the south trade was mainly reported at \$165.00 live, fully steady to last week's trade with a full trading range noted from \$165.00-\$168.00 in both the north and south. Dressed deals in the north ranged from \$262.00-\$268.50 dressed, mainly \$265.00 which is also fully steady to last week's prices. Today a light trade continues in the south at steady prices of \$165.00 live while the north is at \$265.00 dressed and \$165.00 live, which is also steady. Asking prices on the remaining cattle are noted at \$167.00 plus live in the south and \$267.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 165.00-168.00

Rail 262.00-268.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Ca	ttle	-	Feeder (Cattle		Corn		
Apr	164.27	-0.52	Mar	191.47	-1.60	Mar	6.242	+5.6
Jun	158.65	-1.02	Apr	197.65	-1.50	May	6.172	+5.6
Aug	158.45	-0.90	May	203.57	-1.90	Jul	6.064	+4.6
Oct	163.25	-0.92	Aug	216.52	-2.02	Sep	5.654	+4.2
Dec	167.75	-0.85	Sep	219.12	-1.82	Dec	5.576	+4.2
Feb	170.85	-0.72	Oct	220.97	-1.70	Mar	5.662	+4.2
Soybea	ns		Soft Rec	l Winter Whea	t	Canadia	n \$	
Mar	15.130	-7.0	Mar	6.666	+13.2	Spot	72.30	-0.03
May	15.070	-3.6	May	6.792	+13.4	Mar	72.29	-0.04
Jul	14.946	-4.0	Jul	6.900	+13.0	Jun	72.42	-0.04
Aug	14.580	-5.4	Sep	7.010	+12.0	Sep	72.57	-0.07
Sep	13.904	-4.0	Dec	7.172	+12.0	Dec	72.70	-0.10
Nov	13.574	-2.4	Mar	7.290	+11.2	Mar	72.82	-0.13

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ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Mar 15	11:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Mar 17	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Stocker Sale
Mar 18	12:00 pm	Ontario Stockyards Inc	Bred Cow/Bred Ewe Sale
Mar 18	2:00 pm	Maple Hill Auctions	Rolling Acres/Whiskey Hollow, Charolais Bull Sale
Mar 29	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Mar 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Mar 29	7:00 pm	Cargill Auction Market	Special Spring Stocker Sale
Mar 30	3:00 pm	Ottawa Livestock Exchange	Herd Dispersal- 30 Young Bred Cows, 1 PB Char Bull
Apr 1	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Apr 1	2:00 pm	Keady Livestock Market	Sanders' Annual Charolais Bull Sale