



Daily Market Information Report – Monday, March 13, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers No new trade or new bids were reported for today. U.S. packer interest was noted.
A Grade Heifers No new trade or new bids were reported for today. U.S. packer interest was noted.

Today at **Ontario Stockyards Inc:** 26 veal

	Price Range	Top
Veal 600 lbs +	193.00-207.00	

Veal sold actively on a steady to slightly stronger market. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Mar 18th @ 12:00 noon- Special Bred Cow/Bred Ewe Sale!*

At **Kawartha Lakes Community Sale Barn: March 11, 2023** – 193 cows, 7 bulls, 37 veal, 40 fed cattle, 12 stockers

	Price Range	Avg.	Top
Large & Medium Frame Fed Heifers 1000 lbs +	177.00-208.75	201.28	208.75
Cows	97.00-132.50	108.23	140.00
Bulls over 1600 lbs	107.00-155.00	129.53	155.00
Veal 600 lbs +	160.00-174.00	165.18	185.00
Veal 125 lbs & under	75.00-625.00	326.50	625.00

Quality beef cows sold fully steady while Holstein cows traded slightly easier. *Mar 15th @ 11:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 10, 2023**– 1,256 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	238.00-272.25	256.79	272.25	900+	207.50-246.50	222.41	255.75
900-999	248.00-281.00	267.60	281.00	800-899	234.00-253.25	244.51	253.25
800-899	270.50-290.00	281.34	290.00	700-799	233.00-280.75	251.73	280.75
700-799	274.00-307.00	291.87	325.00	600-699	217.00-272.00	240.77	295.25
600-699	288.00-337.00	313.70	372.00	500-599	222.50-289.00	253.83	299.00
500-599	275.00-374.00	323.16	374.00	400-499	180.00-305.00	259.67	305.00
400-499	276.00-391.00	333.55	391.00	30-399	255.00-315.00	288.44	315.00
399-	322.50-365.00	336.67	365.00				

Calves sold on a strong active trade at prices \$3.00-\$5.00 cwt higher. Yearlings sold steady.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 25, 2023	Week ending Feb 18, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,347	3,275	21,511
Steers & Heifers & Cows	3,292	3,219	20,837
Bulls	55	56	674

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending Mar 4, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,608	+4,839	567,774	+14%	+0%
Western Processing	49,579	+5,942	451,542	+14%	+2%
Eastern Processing	13,029	+1,897	116,232	+16%	-5%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending Mar 4, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,344	+1,705	101,944	+17.7%	-6.9%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Mar 4, 2023	927	850
Feb 25, 2023	928	856
Mar 5, 2022	924	861

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Mar 4, 2023	970	863
Feb 25, 2023	973	862
Mar 5, 2022	959	851

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 11, 2023	Previous Week	Year Ago
Grand Total	634,000	629,000	637,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	284.58	272.99
Change (from yesterday's close):	-0.33	+1.45
Current Five Day Average:	286.48	275.93

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week took place mainly Thursday and Friday. On a live basis, sales were reported by the USDA Mandatory Price Report from \$161.50-\$168.00 in both the north and south with prices averaging \$165.10 live for steers up \$0.08 and \$164.99 for heifers up \$0.10. The lower prices were on some muddy cattle in the north. On the rail prices ranged from \$262.00-\$268.50 dressed with steers averaging \$265.32 up \$0.89 and heifers at \$266.30 up \$1.85 cwt.

Today the market was quiet as both sides took inventory. This week's offering is reported as smaller in all feeding states. Bids and asking prices are unestablished at this time.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	163.55	-0.72	Mar	190.82	-0.65	Mar	6.244	+0.2
Jun	158.20	-0.45	Apr	197.07	-0.57	May	6.134	-3.6
Aug	158.12	-0.32	May	202.40	-1.17	Jul	6.030	-3.4
Oct	162.65	-0.60	Aug	216.07	-0.45	Sep	5.636	-1.6
Dec	167.47	-0.27	Sep	218.80	-0.32	Dec	5.572	-0.4
Feb	170.77	-0.07	Oct	220.65	-0.32	Mar	5.572	-0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.000	-13.0	Mar	6.722	+5.4	Spot	72.88	+0.57
May	14.912	-15.6	May	6.844	+5.2	Mar	72.86	+0.57
Jul	14.790	-15.6	Jul	6.954	+5.4	Jun	72.97	+0.55
Aug	14.406	-17.2	Sep	7.064	+5.4	Sep	73.09	+0.52
Sep	13.722	-18.2	Dec	7.224	+5.2	Dec	73.20	+0.50
Nov	13.392	-18.2	Mar	7.340	+5.0	Mar	73.32	+0.49