



Daily Market Information Report – Tuesday March 14, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	353.00- next week delivery
A Grade Heifers	No heifer trade has been reported today.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 75 fed cattle, 250 cows

	Price Range	Top
Choice fed steers & heifers	200.00-210.00	
Second cut cattle	190.00-199.00	
Aged & medium fed cattle	175.00-195.00	
Holstein Steers & heifers	135.00-177.00	
Good Beef Cows	110.00-139.00	
Good Holsteins Cows	105.00-156.00	
Medium Holsteins Cows	95.00-105.00	
Bulls	131.00-175.00	

Fed steers and heifers sold actively on a fully steady market. Cows sold at prices \$3.00-\$5.00 cwt higher.
Stocker Sales every Friday @ 10:00 am.

Today at **Ontario Livestock Exchange**: 409 veal & 275 Cows

	Price Range	Top
Cows	106.00-131.00	155.00
Good Beef Veal	203.00-225.00	
Good Holstein Veal	199.00-207.00	
Medium Holstein Veal	180.00-197.00	
Plain Holstein Veal	164.00-179.00	
Heavy Holstein Veal	180.00-194.00	

Veal sold actively at stronger prices. Fed cows continue to sell strong. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at **Keady Livestock Market**: 983 stockers, 82 cows & bulls, 151 dollar calves

	Price Range
Cows	116.00-130.00

A good selection of light weight cattle sold actively with price increases of \$10.00-\$15.00 cwt, while heavier cattle sold \$3.00-\$5.00 cwt higher. Cows sold at prices \$2.00-\$3.00 higher and bulls were \$8.00-\$10.00 cwt stronger with a top of 167.00. Dollar calves had not sold at time of reporting. *April 1st @ 2:00 pm- Saunders Annual Charolais Bull Sale & Destiny Simmental Bull Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	235	89.32-128.27	106.48	140.00
Bulls under 1600 lbs	3	115.00-122.00	118.23	165.00
Bulls over 1600 lbs	3	135.00-149.00	142.61	175.00
Veal calves 600 lbs plus	32	177.44-194.81	183.57	224.00
Veal calves under 125 lbs	424	219.17-708.80	387.96	790.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	286.10	275.34
Change (from yesterday's close):	+1.24	+1.72
Current Five Day Average:	285.41	275.37

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax notes that this week's offering is fully steady to last week in volume.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals yesterday in Kansas at \$164.00 live, down \$1.00. In the north a couple of deals were reported at 265.00 dressed in Nebraska and \$166.00 live in Iowa, which is steady, but not enough sold to establish a market. Today the market was quiet with no bids on the table. Asking prices in the south have surfaced at \$166.00 plus live while the north remains undefined. Active trade is not expected to surface before the second half of the week.

Choice and Select Steers and Heifers:	Live	164.00-166.00
	Rail	265.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	163.05	-0.50	Mar	189.92	-0.90	Mar	6.274	+3.0
Jun	157.75	-0.45	Apr	195.75	-1.32	May	6.206	+7.2
Aug	157.57	-0.55	May	201.30	-1.10	Jul	6.096	+6.6
Oct	162.22	-0.42	Aug	215.42	-0.65	Sep	5.674	+3.6
Dec	167.07	-0.40	Sep	218.30	-0.50	Dec	5.592	+2.0
Feb	170.47	-0.30	Oct	220.27	-0.37	Mar	5.680	+2.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	14.996	-0.2	Mar	6.864	+14.2	Spot	73.09	+0.21
May	14.936	+2.4	May	6.962	+11.6	Mar	73.21	+0.34
Jul	14.816	+2.6	Jul	7.066	+11.2	Jun	73.19	+0.22
Aug	14.422	+1.4	Sep	7.174	+11.0	Sep	73.31	+0.22
Sep	13.730	+0.6	Dec	7.330	+10.4	Dec	73.43	+0.22
Nov	13.384	-0.6	Mar	7.440	+10.0	Mar	73.55	+0.23

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