



Daily Market Information Report - Wednesday, March 15, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	353.00- delivery the week of March 20 th
A Grade Heifers	352.00-353.00- delivery the week of March 20 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 566** stockers

Steers	Price Range	Heifers	Price Range
1000+	228.00-260.00	800+	210.00-250.00
800-1000	250.00-282.00		
600-800	281.00-290.00		

Feeder cattle sold on a good demand at steady prices. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 35** fed steers & heifers, **200** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	206.00-216.00	221.00
Good to Choice Fed Cattle	198.00-205.00	
Aged & Medium Fed Cattle	185.00-190.00	
Beef Cows	110.00-131.00	165.00
Dairy Cows	100.00-128.00	151.00
Export Cows	95.00-100.00	
Bulls	127.00-165.00	171.00

Cows and bulls sold on a stronger market. Fats sold sharply stronger. *1,000 stockers are expected for Thursday's sale. March 18th @ 12:00 Noon- Special Bred Cow Sale With 200 Head Expected!*

Today at: **Kawartha Lakes Community Sales Barn – 416** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	135.00-215.00	190.00	215.00	900+	142.50-210.00	176.86	210.00
900-999	240.00-252.50	246.21	252.50	800-899	182.50-243.00	227.00	243.00
800-899	211.00-280.00	262.13	280.00	700-799	195.00-262.00	242.18	262.00
700-799	233.00-313.50	273.51	313.50	600-699	260.00-287.00	270.81	287.00
600-699	280.00-340.00	300.10	340.00	500-599	237.50-301.00	260.95	301.00
500-599	290.00-357.50	317.43	367.50	400-499	225.00-370.00	272.37	370.00
400-499	265.00-370.00	299.87	370.00	300-399	217.50-275.00	263.00	275.00
399-	260.00-350.00	293.92	350.00				

A good offering of stockers traded actively at higher prices. *April 19th @ 11:00 am- Special Stocker Sale!*

Denfield Livestock Exchange Inc., March 14, 2023: 241 Fed Cattle, **32** Veal, **94** Cows, **9** Bulls, **31** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	204.00-224.00	216.23	246.00
Large & Medium Frame Fed Heifers +1000 lbs	210.00-217.00	213.98	223.75
Cows	90.00-128.00	113.74	159.00
Veal calves 600 lbs +	170.00-205.00	190.06	211.00

Fed cattle traded \$2.00 cwt higher this week. Cull cows traded strong at \$5.00 cwt higher. Veal sold slightly lower this week and drop calves continue to sell very strong. *April 1st @ 11:00 am- Special Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	82	197.29-220.10	212.63	246.00
Large & Medium Frame Fed Heifers +1000 lbs	173	204.87-215.82	211.01	223.75
Fed Steers, Dairy & Dairy Cross +1250 lbs	13	202.42-205.42	204.90	208.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	45	138.38-185.76	170.75	208.00
Cows	745	92.89-129.04	111.76	168.00
Bulls under 1600 lbs	12	133.33-165.25	151.10	185.00
Bulls over 1600 lbs	36	134.89-169.28	153.55	182.00
Veal 600 lbs and over	455	177.71-209.79	192.21	226.00
Veal 125 lbs and under	108	203.66-460.46	338.46	681.82

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: March 14, 2023 – 111 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
8000-899	196.99-258.00	227.09	258.00	500-599	227.49-310.00	260.09	310.00
700-799	180.00-272.00	220.19	272.00	400-499	147.50-264.99	202.80	264.99
600-699	175.00-327.99	290.70	327.99				
500-599	192.50-343.00	284.60	343.00				
400-499	239.99-325.00	282.20	325.00				

March 17th @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale! Vaccinations preferred, all catalogued and farm fresh! 400 head are already consigned with 500 head expected.

Stocker sale at: **Keady Livestock Market: March 14, 2023 – 979 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	248.50-256.50	252.00	257.00	900+	215.00-260.00	235.57	260.00
900-999	266.00-269.00	266.94	269.00	800-899	240.00-255.00	253.05	255.00
800-899	270.00-287.00	273.80	287.00	700-799	215.00-262.00	244.98	262.00
700-799	280.00-310.00	296.77	315.00	600-699	250.00-287.00	272.96	287.00
600-699	305.00-353.00	331.34	380.00	500-599	270.00-357.50	315.51	357.50
500-599	335.00-390.00	363.64	390.00	400-499	252.50-295.00	277.45	295.00
400-499	330.00-417.50	400.23	417.50	300-399	270.00-285.00	280.00	285.00
399-	320.00-435.00	396.67	435.00				

A good selection of light weight calves sold actively with price increases of \$10.00-\$15.00 cwt while heavier cattle sold \$3.00-\$5.00 cwt higher. Dollar calves sold sharply higher with Holstein calves \$110.00-\$445.00 top \$900.00 and beef calves \$120.00-\$945.00 per head. The next regular sale is scheduled for Tuesday March 14th @ 9:00 am.

Stocker sale at: **Renfrew Pontiac Livestock: March 14, 2023 – 498 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	197.99-252.99	229.30	252.99	900+	115.99-227.49	194.50	227.49
900-999	260.99-279.19	274.29	279.19	700-799	180.00-258.99	243.80	258.99
800-899	222.00-279.99	274.80	279.99	600-699	160.00-283.00	263.20	283.00
700-799	227.49-318.99	285.30	318.99	500-599	204.99-285.99	253.79	285.99
600-699	204.99-347.00	311.39	347.00	400-499	175.00-295.00	255.90	295.00
500-599	243.00-362.50	325.59	362.50	300-399	200.00-239.99	225.89	239.99
400-499	225.00-360.00	319.09	360.00				
399-	235.00-343.00	287.19	343.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	285.03	273.51
Change (from yesterday's close):	-0.88	-1.05
Current Five Day Average:	285.01	274.78

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with limited packer buying interest noted. Asking prices are reported by Canfax as steady to last week at \$345.00 delivered but no sales have surfaced at this time. Packer interest should improve as the day progresses with some light trade possible later today.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light in parts of the north Tuesday, with deals sitting from \$164.00-\$166.00 live, mainly \$164.00 down \$1.00 cwt with dressed trade from \$260.00-\$265.00, most at 265.00 which is steady, but not enough have sold to establish this week's market. Today a light trade has surfaced in the south at \$164.00 live down \$1.00 from last week. In the north a light test is surfacing at \$164.00 live, down \$1.00 while on the rail sales are noted from \$264.00-\$264.50 dressed, down \$0.50-\$1.00 cwt. Asking prices are reported as firm at \$166.00 live in the south and \$265.00 dressed in the north.

At the Central Stockyards online auction there were 7 lots on offer, totaling 1,002 head all from Texas, however no sales were reported as reserve bids of \$164.00-\$165.50 live were not met.

Choice and Select Steers and Heifers:	Live	164.00
	Rail	264.00-264.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	161.55	-1.50
Jun	156.57	-1.17
Aug	156.35	-1.22
Oct	161.12	-1.10
Dec	166.15	-0.92
Feb	169.67	-0.80

Feeder Cattle

Mar	188.20	-1.72
Apr	193.25	-2.50
May	198.80	-2.50
Aug	213.55	-1.87
Sep	216.45	-1.85
Oct	218.47	-1.80

Corn

May	6.264	+5.6
Jul	6.122	+2.4
Sep	5.660	-1.4
Dec	5.570	-2.2
Mar	5.654	-2.4
May	5.706	-2.2

Soybeans

May	14.892	-4.4
Jul	14.744	-7.2
Aug	14.300	-12.2
Sep	13.604	-12.4
Nov	13.246	-13.6
Jan	13.292	-13.6

Soft Red Winter Wheat

May	7.026	+6.4
Jul	7.130	+6.2
Sep	7.226	+5.2
Dec	7.382	+5.2
Mar	7.490	+5.0
May	7.514	+4.0

Canadian \$

Spot	72.74	-0.34
Jun	72.82	-0.34
Sep	72.97	-0.34
Dec	73.04	-0.39
Mar	73.14	-0.40
Jun	73.21	-0.43

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