



Daily Market Information Report – Thursday March 16, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	353.00-355.00 – delivery for the weeks of March 20 th to March 27 th .
A Grade Heifers	352.00-353.00- delivery for the week of March 20 th .

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: **133** fed cattle, **550** Cows, **310** Stockers

	Price Range	Top
Good Fed Steers	206.00-219.00	226.00
Good Fed Heifers	203.00-215.50	217.00
Holstein Steers	184.00-194.00	
Good Cows	108.00-130.00	156.00
Stocker Steers 700 lbs +	228.00-265.00	
Steers 500-700 lbs	280.00-355.00	370.00
Stocker Heifers 700 lbs +	212.00-250.00	
Heifers 500-700 lbs	240.00-320.00	

Fed cows continue to sell very high. Fed steers and heifers sold \$2.00 cwt stronger with Holstein steers selling higher. Stockers sold at prices \$3.00-\$4.00 cwt higher. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards** – **1,100** stockers- in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	237.50-257.50	245.79	257.50	900+	211.00-215.00	211.63	215.00
900-999	263.00-273.00	269.05	273.00	800-899	212.50-238.00	223.25	238.00
800-899	266.00-277.50	273.28	277.50	700-799	225.00-260.00	250.87	260.00
700-799	286.00-305.00	297.24	316.00	600-699	230.00-299.00	269.16	299.00
600-699	285.00-335.00	318.39	335.00	500-599	257.50-293.00	275.44	315.00
500-599	330.00-360.00	341.68	364.00	400-499	245.00-310.00	276.71	317.50
400-499	315.00-370.00	346.77	370.00	300-399	205.00-285.00	249.17	285.00
399-	260.00-345.00	303.75	345.00				

Heifer calves are selling on a stronger market while steer calves and yearlings are trading steady. *March 18th @ 12:00 Noon- Special Bred Cow Sale With 200 Head Expected!*

Today at **Brussels Livestock** – **170** Veal, **30** Bob Calves

	Price Range	Top
Beef Veal	205.00-229.00	
Good Holsteins	210.00-225.00	
Slightly Heavy Holsteins	195.00-210.00	
Heavy Holsteins	170.00-210.00	
Medium Holsteins	195.00-209.00	
Plain Holsteins	185.00-194.00	

Veal sold on a steady market. Bob calves sold from \$185.00-\$380.00 per head.

At **Aylmer Stockyards Inc.:** **March 15, 2023** – **33** veal, **220** Cows, **37** fed cattle, **8** stockers, **1** bull

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	122.99-173.50	154.29	173.50
Cows	90.00-167.99	120.59	173.99
Veal 600+ lbs	137.99-241.00	187.40	241.00

81 replacement calves sold between \$30.00- \$770.00 for an average price of \$355.31 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	9	149.00-211.00	174.75	211.00
Large & Medium Frame Fed Heifers 1000+ lbs	27	196.37-211.55	204.42	221.00
Fed Heifers, dairy & dairy cross 1000+ lbs	53	118.51-159.11	142.04	173.50
Cows	577	92.65-143.93	113.70	173.99
Bulls over 1600 lbs	13	118.00-161.38	143.55	171.00
Veal 600 lbs +	34	140.11-240.82	186.74	241.00
Veal -125 lbs	187	250.00-770.00	408.84	790.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, March 15, 2023** – **566** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	228.00-260.00	246.18	260.00	900+	210.00-250.00	243.13	250.00
900-999	263.00-275.00	269.35	275.00				
800-899	250.00-282.00	270.71	282.00				
700-799	232.50-281.00	258.83	281.00				
600-699	237.50-290.00	283.00	290.00				

Feeder cattle sold on a good demand at steady prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at: **Kawartha Lakes Community Sales Barn: March 15, 2023** – **416** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	135.00-215.00	190.00	215.00	900+	142.50-210.00	176.86	210.00
900-999	240.00-252.50	246.21	252.50	800-899	182.50-243.00	227.00	243.00
800-899	211.00-280.00	262.13	280.00	700-799	195.00-262.00	242.18	262.00
700-799	233.00-313.50	273.51	313.50	600-699	260.00-287.00	270.81	287.00
600-699	280.00-340.00	300.10	340.00	500-599	237.50-301.00	260.95	301.00
500-599	290.00-357.50	317.43	367.50	400-499	225.00-370.00	272.37	370.00
400-499	265.00-370.00	299.87	370.00	300-399	217.50-275.00	263.00	275.00
399-	260.00-350.00	293.92	350.00				

A good offering of stockers traded actively at higher prices. *April 19th @ 11:00 am- Special Stocker Sale!*

BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	285.28	272.73
Change (from yesterday's close):	+1.01	+0.10
Current Five Day Average:	284.91	273.68

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with Canfax reporting sales at \$348.00 delivered on a dressed basis, up \$6.00 cwt from the previous week's trade. Canfax notes: "Stronger prices and stronger basis levels will encourage producers to market cattle. Competition on the cash market was limited with one packer buying most of the cattle."

Steers	Live FOB	N/T	Rail - delivered	348.00
Heifers	Live FOB	N/T	Rail - delivered	348.00

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate on Wednesday in both the north and the south. Live trade in the south ranged from \$163.00-\$164.00, mainly \$164.00 down \$1.00 cwt. In the north live trade was mainly \$164.00 while dressed deals ranged from \$260.00-\$265.00, majority at \$264.00 cwt down \$1.00-\$1.50 cwt from the previous week. Today the market is untested with just a couple of bids in the north at \$264.00 dressed but no trade has surfaced. Asking prices on the few remaining cattle are reported at \$166.00 live in the south and \$266.00 dressed in the north but it appears the bulk of this week's trade is completed.

Choice and Select Steers and Heifers: Live 163.00-166.00
Rail 260.00-265.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	162.35	+0.80	Mar	189.50	+1.30	May	6.326	+6.2
Jun	156.87	+0.30	Apr	195.15	+1.90	Jul	6.162	+4.0
Aug	156.57	+0.22	May	200.27	+1.47	Sep	5.674	+1.4
Oct	161.32	+0.20	Aug	215.22	+1.67	Dec	5.584	+1.4
Dec	166.42	+0.27	Sep	218.20	+1.75	Mar	5.674	+2.0
Feb	170.15	+0.47	Oct	220.17	+1.70	May	5.726	+2.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	14.914	+2.2	May	6.990	-3.6	Spot	72.84	+0.09
Jul	14.760	+1.4	Jul	7.090	-4.0	Jun	72.95	+0.09
Aug	14.320	+2.0	Sep	7.186	-4.0	Sep	73.08	+0.11
Sep	13.594	-1.0	Dec	7.332	-5.0	Dec	73.18	+0.14
Nov	13.244	-0.2	Mar	7.432	-5.6	Mar	73.27	+0.13
Jan	13.286	-0.4	May	7.452	-6.2	Jun	73.34	+0.13

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