

Daily Market Information Report – Friday March 17, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers No new trade today. Bids were reported at \$355.00 dressed with delivery the week of March 27th
A Grade Heifers No new trade today. Bids were reported at \$355.00 dressed with delivery the week of March 27th
The Ontario railgrade market was quiet to start the week with no new trade reported. By Tuesday sales were reported at \$353.00 cwt dressed for steers, up \$3.00 cwt on average from the previous week. Heifers sold from \$352.00-\$353.00 cwt, also averaging \$3.00 cwt stronger than the previous week. As the week progressed, steers and heifers were reported at \$353.00-\$355.00 cwt up \$3.00-\$5.00 cwt from last week's average price. Delivery of the cattle sold this week was reported for the week of March 20th mainly, with some for the week of March 27th. U.S. packer interest remains strong in Ontario.

Today at Brussels Liv	estock – 1,275	stockers - sale in progre	ess. Final results will be availa	able Tuesday
-----------------------	----------------	---------------------------	-----------------------------------	--------------

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	214.00-243.50	231.88	243.50	900+	206.00-230.25	220.25	232.00
900-999	229.00-259.00	246.96	261.00	800-899	212.00-251.50	231.74	255.75
800-899	239.00-266.00	255.58	276.00	700-799	215.50-25.00	232.64	255.00
700-799	263.00-294.00	277.71	294.00	600-699	232.00-266.00	247.60	295.00
600-699	283.00-327.50	303.90	327.50	500-599	248.00-278.00	256.16	279.00
500-599	305.00-331.00	322.52	339.00	400-499	226.00-266.00	247.10	327.50
400-499	308.00-252.50	339.72	352.50	300-399	190.00-230.00	195.70	235.00
Calves and ver	arlings are colling activ	alv at staady	nricoc				

Calves and yearlings are selling actively at steady prices.

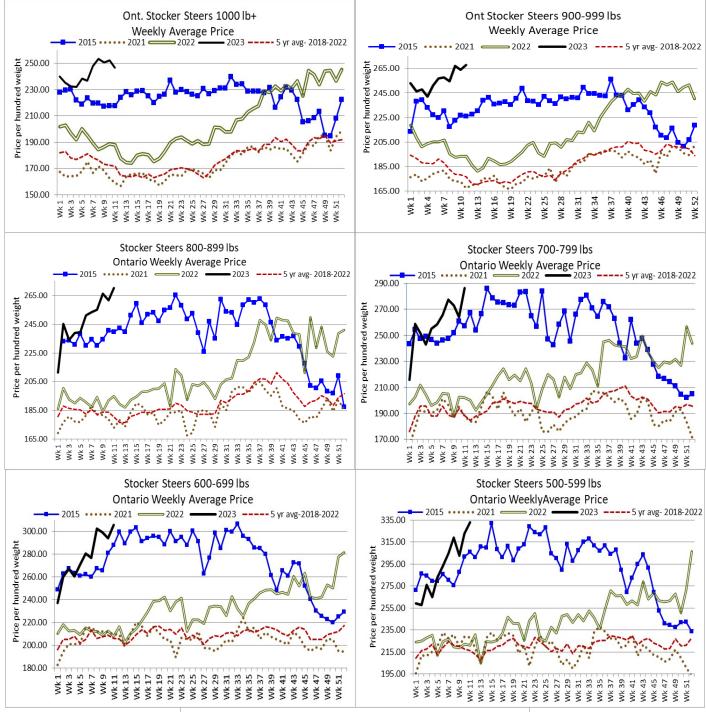
Today at Community Livestock Exchange – 489 stockers – Quinte Cattlemen's Special Stocker Sale

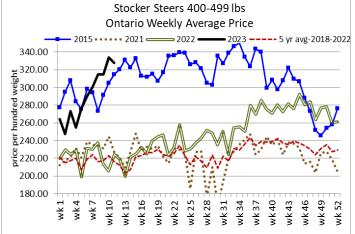
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	181.00-250.99	222.40	250.99	900+	200.00-229.99	222.40	229.99
900-999	210.00-275.99	268.10	275.99	800-899	167.50-247.99	239.90	247.99
800-899	235.99-279.99	266.69	279.99	700-799	210.00-252.00	240.89	252.00
700-799	262.50-329.99	312.09	329.99	600-699	204.99-285.99	250.99	285.99
600-699	249.00-345.99	315.70	345.99	500-599	207.50-360.00	281.30	360.00
500-599	267.49-379.99	245.50	379.99	400-499	279.99-300.00	289.80	300.00
400-499	367.49-385.00	375.99	385.00				

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	47	192.00-219.00	207.44	226.00
Large & Medium Frame Fed Heifers 1000 lbs +	48	186.92-215.58	201.60	217.00
Fed Steers, Dairy & Dairy Cross 1250 lbs +	23	178.00-193.00	186.26	194.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	17	138.24-174.59	154.73	184.00
Cows	610	101.44-124.16	110.95	183.00
Bulls under 1600 lbs	14	146.21-187.64	166.98	220.00
Bulls over 1600 lbs	15	133.00-167.40	153.39	168.00
Veal over 600 lbs	125	178.40-221.60	198.56	229.00

To check out individual auction market results on the Ontario Beef website go to https://www.ontariobeef.com/markets/market-reports.asp





ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: March 9, 2023 – 316 Stockers

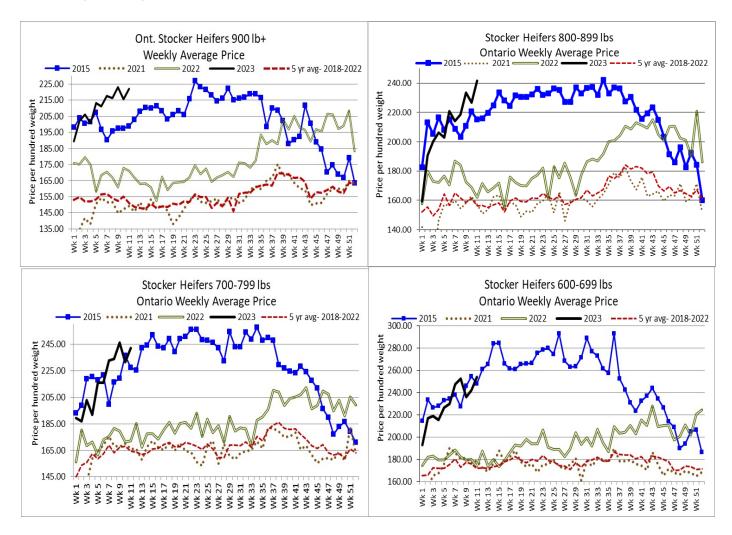
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	190.00-242.50	226.13	242.50	900+	190.00-217.50	203.80	217.50
900-999	215.00-242.00	224.83	242.00	800-899	195.00-230.00	213.75	230.00
800-899	227.00-235.00	231.97	245.00	700-799	205.00-242.50	227.28	250.00
700-799	240.00-282.50	260.63	282.50	600-699	215.00-260.00	241.00	270.00
600-699	265.00-320.00	298.43	320.00	500-599	250.00-290.00	271.84	290.00
500-599	285.00-360.00	334.23	360.00	400-499	190.00-295.00	255.00	320.00
400-499	280.00-370.00	329.58	370.00	300-399	180.00-275.00	235.00	275.00

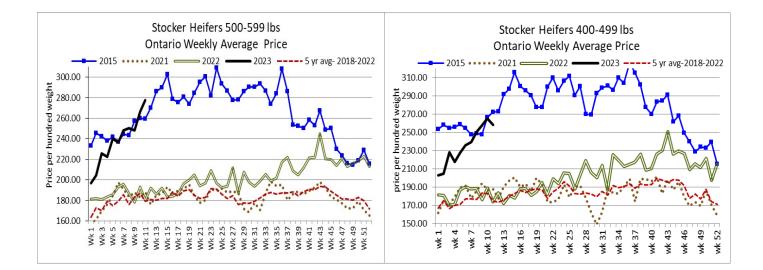
Stockers sold at prices \$3.00-\$4.00 cwt higher. Vaccinated stocker sales every Wednesday at 1:00 pm.

Stocker sale at Ontario Stockyards Inc: March 16, 2023 – 1,081 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	231.00-257.50	242.94	257.50	900+	190.00-215.00	208.03	222.50
900-999	263.00-273.00	269.05	273.00	800-899	212.50-238.00	223.25	238.00
800-899	262.00-277.50	270.79	277.50	700-799	225.00-263.00	249.70	263.00
700-799	277.50-307.00	295.73	316.00	600-699	219.00-275.00	247.59	299.00
600-699	280.00-332.50	306.34	335.00	500-599	240.00-298.00	269.06	315.00
500-599	312.50-360.00	336.33	364.00	400-499	225.00-300.00	264.06	317.50
400-499	287.50-367.00	323.36	370.00	300-399	205.00-285.00	247.11	285.00
399-	300.00-345.00	313.41	345.00	299-	240.00-260.00	253.75	260.00

Heifer calves sold stronger while steer calves and yearlings sold steady. Non-vaccinated cattle sold easier. *Stocker sales every Thursday at 11:00 am.*





U.S. BOXED BEEF	CUT-OUT VALUES (U.S. J	unas)
	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	284.38	273.17
Change (from yesterday's close):	+0.43	+1.41
Current Five Day Average:	284.78	272.82

1.

•

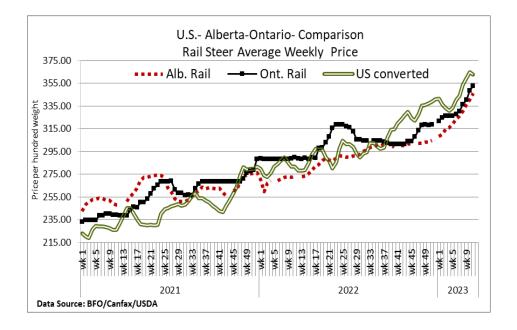
1 1

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)				
	Price	Change from Last Week		
For the week ending March 16, 2023	255.00	+3.75		

ALBERTA DIRECT TRADE

Alberta's direct trade was light on Wednesday and Thursday with prices up \$6.00 cwt from the previous week at \$348.00 delivered on a dressed basis. Canfax reports: "Cattle that traded this week were being scheduled for late March delivery. Alberta fed cash to futures basis did strengthen this week. Tentatively basis levels are the strongest since September. This week's cash offering has been cleaned up."

Steers - FOB	Live	N/T	Rail - FOB	346.50
Heifers - FOB	Live	N/T	Rail - FOB	345.75-346.50



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade today was quiet as business for the week was completed on Wednesday and Thursday. Overall sales for the week ranged from \$161.00-\$166.00 live, averaging \$164.00 which is \$1.00 easier while dressed trade for the week ranged from \$260.00-\$265.00, mainly \$263.50-\$264.00 down \$1.00-\$1.50. Today at 3:00 pm the Cattle on Feed Report was released with the March 1st on feed volumes down 4% over Mar 1, 2022. Placements in February were down 7% over February 2022. Marketings in February were also down 5% from 2022. Choice and Select Steers and Heifers: Live 161.00-166.00

Live 161.00-166.00 Rail 260.00-265.00

CHICAGO MERCANTILE EXCHANGE

Closing	quotes on fut	ures today wei	re as follows	:				
Live Ca	ttle		Feeder (Cattle		Corn		
Apr	162.32	-0.02	Mar	188.85	-0.65	May	6.342	+1.4
Jun	156.40	-0.47	Apr	194.65	-0.50	Jul	6.176	+1.4
Aug	156.40	-0.17	May	199.95	-0.32	Sep	5.686	+1.2
Oct	161.35	+0.02	Aug	215.30	+0.07	Dec	5.612	+2.6
Dec	166.45	+0.02	Sep	218.35	+0.15	Mar	5.700	+2.4
Feb	170.15	+0.00	Oct	220.40	+0.22	Мау	5.752	+2.4
Soybea	Soybeans		Soft Rec	l Winter Wheat	t	Canadia	n \$	
May	14.764	-15.0	May	7.104	+11.4	Spot	72.91	+0.06
Jul	14.612	-14.6	Jul	7.194	+10.4	Jun	73.01	+0.06
Aug	14.186	-13.2	Sep	7.286	+10.0	Sep	73.11	+0.00
Sep	13.476	-11.6	Dec	7.424	+9.2	Dec	73.18	+0.00
Nov	13.134	-11.0	Mar	7.520	+8.6	Mar	73.24	-0.03
Jan	13.182	-10.4	May	7.532	+8.0	Jun	73.27	-0.07

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Mar 18	12:00 pm	Ontario Stockyards Inc
Mar 18	2:00 pm	Maple Hill Auctions
Mar 29	12:00 pm	Aylmer Stockyards Inc
Mar 29	1:00 pm	Vankleek Hill Livestock Exchange
Mar 29	7:00 pm	Cargill Auction Market
Mar 30	3:00 pm	Ottawa Livestock Exchange
Apr 1	11:00 am	Denfield Livestock Exchange
Apr 1	2:00 pm	Keady Livestock Market
Apr 12	7:00 pm	Cargill Auction Market
Apr 15	11:00 am	Denfield Livestock Exchange

Bred Cow/Bred Ewe Sale Rolling Acres/Whiskey Hollow, Charolais Bull Sale Special Stocker Sale Special Spring Stocker Sale Herd Dispersal- 30 Young Bred Cows, 1 PB Char Bull Vaccinated Calf & Yearling Sale Sanders' Annual Charolais Bull Sale Special Spring Stocker Sale Vaccinated Calf & Yearling Sale