



## Daily Market Information Report – Monday, March 20, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

**A Grade Steers** Limited trade today at \$355.00 cwt, delivery the week of March 27<sup>th</sup>.  
**A Grade Heifers** No new trade reported.

Today at **Ontario Stockyards Inc:** 30 veal

	Price Range	Top
<b>Veal 600 lbs +</b>	165.00-210.00	231.00

Veal sold fully steady with fancier calves selling stronger. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. April 18<sup>th</sup> @ 11:00 am- Special Stocker Sale!*

At **Kawartha Lakes Community Sale Barn: March 18, 2023** – 163 cows, 5 bulls, 19 veal, 2 fed cattle, 34 stockers

	Price Range	Avg.	Top
<b>Cows</b>	94.00-138.00	110.31	155.00
<b>Veal 600 lbs +</b>	155.00-185.00	164.59	185.00
<b>Veal 125 lbs &amp; under</b>	113.32-600.00	357.66	600.00

An active trade at steady prices. *April 19<sup>th</sup> @ 11:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 17, 2023**– 1,235 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	214.00-247.50	234.40	254.00	<b>900+</b>	209.00-230.25	221.36	232.00
<b>900-999</b>	234.50-259.00	247.20	261.00	<b>800-899</b>	213.00-255.75	233.97	255.75
<b>800-899</b>	239.00-266.00	255.59	276.00	<b>700-799</b>	215.50-255.00	232.72	255.00
<b>700-799</b>	263.00-294.00	277.71	294.00	<b>600-699</b>	232.00-266.00	247.60	295.00
<b>600-699</b>	283.00-327.50	303.90	327.50	<b>500-599</b>	248.00-278.00	256.16	279.00
<b>500-599</b>	305.00-331.00	322.52	339.00	<b>400-499</b>	226.00-266.00	247.10	327.50
<b>400-499</b>	308.00-352.50	339.72	352.50	<b>30-399</b>	190.00-230.00	195.71	235.00

Calves and yearlings sold actively at steady prices.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Community Livestock Exchange: March 17, 2023**– 489 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	181.00-250.99	222.40	250.99	<b>900+</b>	200.00-229.99	222.40	229.99
<b>900-999</b>	210.00-275.99	268.10	275.99	<b>800-899</b>	167.50-247.99	239.90	247.99
<b>800-899</b>	235.99-279.99	266.69	279.99	<b>700-799</b>	210.00-252.00	240.89	252.00
<b>700-799</b>	262.50-329.99	312.09	329.99	<b>600-699</b>	204.99-285.99	250.99	285.99
<b>600-699</b>	249.00-345.99	315.70	345.99	<b>500-599</b>	207.50-360.00	281.30	360.00
<b>500-599</b>	267.49-379.99	345.50	379.99	<b>400-499</b>	279.99-300.00	289.80	300.00
<b>400-499</b>	367.49-385.00	375.99	385.00				

Quinte Cattlemen's Association Stocker Sale - There was a high quality offering of 489 comprised of 262 steers and 227 heifers. Demand was strong throughout with prices generally in line with the strong Ontario market, though 5-7 weight steer prices were significantly higher than the general market. There were 35 consignors and 21 purchasing buyers.

**ONTARIO BRED COW SALES**

Ontario Stockyards Inc, March 18, 2023 – 289 Bred cows, 13 Cow/Calf Pairs

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
Top quality bred cows	\$2400-\$3100	\$2200-\$2600
Avg quality bred cows	\$1700-\$2200	\$1650-\$2200
Avg quality cow/calf pairs	\$3000-\$3500	\$3000-\$3500

Bred cows and pairs sold very well to a large crowd of motivated buyers! (prices are per head and per pair)

**WEEKLY LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Mar 4, 2023</b>	<b>Week ending Feb 25, 2023</b>	<b>Year to Date</b>
Total live slaughter cattle exported through Ontario ports to the U.S.	<b>2,801</b>	<b>3,347</b>	<b>24,312</b>
Steers & Heifers & Cows	2,734	3,292	23,571
Bulls	67	55	741

**CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023**

	<i>Week Ending Mar 11, 2023</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
<b>Grand Total</b>	62,804	+196	630,578	+0%	+0%
<b>Western Processing</b>	49,637	+58	501,179	+0%	+1%
<b>Eastern Processing</b>	13,167	+138	129,399	+1%	-5%

**ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023**

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<b>Grand Total</b>	11,560	+216	113,504	+2.9%	-7.2%

**AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA**

	<b>Steers</b>	<b>Heifers</b>
Mar 11, 2023	931	850
Mar 4, 2023	927	850
Mar 12, 2022	927	846

**AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA**

	<b>Steers</b>	<b>Heifers</b>
Mar 11, 2023	970	859
Mar 4, 2023	970	863
Mar 12, 2022	956	856

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<b>Week Ending March 19, 2023</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	631,000	634,000	636,000

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
Cutout Values (noon estimate):	283.54	273.61
Change (from yesterday's close):	+0.19	+1.17
Current Five Day Average:	284.47	273.00

## **U.S. TRADE (U.S. funds)**

The **U.S. cash cattle trade** last week was light to moderate in volume with business in the south ranging from \$163.00-\$165.00 live, mainly \$164.00 cwt down \$1.00. In the north a few deals were noted on a live basis from \$164.00-\$166.00, most at \$164.00 with dressed trade from \$260.00-\$265.00 cwt. Overall average prices for the week saw live steers averaging \$164.17 down \$1.23 from the previous week while live heifers averaged \$164.07 down \$0.98. On the rail steers averaged \$263.82 down \$1.50 while heifers averaged \$263.87 down \$2.43 from the previous week's weighted average prices.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as slightly more volume in Kansas, slightly less in Texas while the north is seeing lower numbers compared the previous week. Bids and asking prices are unestablished with little business expected before the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		
<b>Apr</b>	162.02	-0.30	<b>Mar</b>	188.20	-0.65	<b>May</b>	6.330	-1.2
<b>Jun</b>	155.52	-0.87	<b>Apr</b>	194.62	-0.02	<b>Jul</b>	6.154	-2.2
<b>Aug</b>	155.75	-0.65	<b>May</b>	199.15	-0.80	<b>Sep</b>	5.676	-1.0
<b>Oct</b>	160.82	-0.52	<b>Aug</b>	214.70	-0.35	<b>Dec</b>	5.600	-1.2
<b>Dec</b>	166.15	-0.30	<b>Sep</b>	218.00	-0.35	<b>Mar</b>	5.682	-1.6
<b>Feb</b>	169.92	-0.22	<b>Oct</b>	220.05	-0.35	<b>May</b>	5.732	-2.0
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
<b>May</b>	14.860	+9.4	<b>May</b>	7.006	-9.6	<b>Spot</b>	73.19	+0.28
<b>Jul</b>	14.666	+5.4	<b>Jul</b>	7.084	-11.0	<b>Jun</b>	73.30	+0.28
<b>Aug</b>	14.202	+1.4	<b>Sep</b>	7.166	-12.0	<b>Sep</b>	73.38	+0.27
<b>Sep</b>	13.456	-2.0	<b>Dec</b>	7.294	-13.0	<b>Dec</b>	73.44	+0.26
<b>Nov</b>	13.090	-4.4	<b>Mar</b>	7.384	-13.4	<b>Mar</b>	73.51	+0.27
<b>Jan</b>	13.144	-3.6	<b>May</b>	7.400	-13.2	<b>Jun</b>	73.55	+0.27

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