

Daily Market Information Report - Tuesday March 21, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade was reported. Bids were noted at \$357.00 dressed, with next week delivery. A Grade Heifers No new trade was reported. Bids were noted at \$357.00 dressed, with next week delivery.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 90 fed cattle, 250 cows

	Price Range	Тор
Choice fed steers & heifers	205.00-220.00	221.00
Second cut cattle	194.00-204.00	
Aged & medium fed cattle	180.00-195.00	
Holstein Steers & heifers	140.00-195.00	
Good Beef Cows	135.00-149.00	
Good Holsteins Cows	125.00-148.00	
Medium Holsteins Cows	110.00-124.00	
Bulls	127.00-177.00	

Fed steers and heifers sold actively at prices \$2.00-\$3.00 cwt higher. Cows traded \$3.00-\$5.00 higher. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: 431 veal & 200 Cows

Price Range	Тор
108.00-130.00	154.00
228.00-231.00	
204.00-208.00	
170.00-190.00	
160.00-180.00	
190.00-201.00	
	108.00-130.00 228.00-231.00 204.00-208.00 170.00-190.00 160.00-180.00

Veal sold on a steady market on good demand. Fed cows sold at prices \$3.00-\$4.00 cwt higher. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at Keady Livestock Market: 260 stockers, 23 cows & bulls, 27 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	225.00-235.00	900+	135.00-230.00
900-999	228.00-240.00	800-899	220.00-225.00
700-799	250.00-276.00	600-699	240.00-268.00
600-699	313.00-327.50	500-599	225.00-280.00
500-599	285.00-347.00	400-499	245.00-278.00
400-499	335.00-392.50		
Cows	109.00-121.00		

A light run of cattle sold on an active trade at steady prices. Cull cows sold on a steady market. Dollar calves sold higher with Holstein calves from \$335.00-\$470.00 and X-bred calves from \$485.00-\$650.00 with a top of \$965.00 per head. *April 1st @ 2:00 pm- Saunders Annual Charolais Bull Sale & Destiny Simmental Bull Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Temiskaming Livestock Exchange: March 20, 2023 – 63 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
600-699	276.00-311.00	295.56	311.00	500-599	242.50-270.00	254.80	270.00
500-599	294.00-327.50	312.72	327.50				
400-499	262.50-340.00	319.42	340.00				

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	243	90.19-125.46	104.81	139.50
Bulls under 1600 lbs	3	133.00-157.00	141.59	157.00
Bulls over 1600 lbs	3	157.00-158.33	157.67	165.00
Veal calves 600 lbs plus	33	163.18-205.76	181.48	231.00
Veal calves under 125 lbs	455	315.21-648.22	406.68	740.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	280.77	273.13
Change (from yesterday's close):	-0.25	-0.81
Current Five Day Average:	283.70	273.07

ALBERTA DIRECT TRADE

Alberta direct trade remains at a complete standstill with little business expected before the second half of the week. Canfax notes that this week's offering is steady to last week in volume.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is basically untested with just a couple of deals noted in Iowa yesterday at \$166.00 live, up \$2.00 cwt but not nearly enough to establish any kind of market. Today the market remained untested with not one bid on the table and asking prices unestablished, with little business expected before the second half of the week.

Choice and Select Steers and Heifers: Live 166.00 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Catt	le		Feeder (Cattle		Corn		
Apr	162.42	+0.40	Mar	188.75	+0.57	May	6.300	-3.0
Jun	156.15	+0.62	Apr	194.70	+0.07	Jul	6.112	-4.2
Aug	156.05	+0.30	May	199.55	+0.40	Sep	5.634	-4.2
Oct	160.65	-0.17	Aug	215.10	+0.40	Dec	5.566	-3.2
Dec	165.92	-0.22	Sep	218.32	+0.32	Mar	5.652	-3.0
Feb	169.65	-0.27	Oct	220.55	+0.50	May	5.704	-2.6
Soybean	s		Soft Red	l Winter Wheat	t	Canadia	n \$	
Soybean: May	s 14.670	-19.0	Soft Red May	Winter Wheat	t -17.4	Canadia Spot	n \$ 72.89	-0.30
•		-19.0 -18.2			-		•	-0.30 -0.29
May	14.670		May	6.832	-17.4	Spot	72.89	
May Jul	14.670 14.484	-18.2	May Jul	6.832 6.924	-17.4 -16.0	Spot Jun	72.89 73.00	-0.29
May Jul Aug	14.670 14.484 14.034	-18.2 -16.6	May Jul Sep	6.832 6.924 7.016	-17.4 -16.0 -15.0	Spot Jun Sep	72.89 73.00 73.12	-0.29 -0.26

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OBCFPP LICENCE CHANGES

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