



## Daily Market Information Report - Wednesday, March 22, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

<b>A Grade Steers</b>	360.00- next week delivery
<b>A Grade Heifers</b>	359.00- next week delivery

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 595** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	233.00-261.00	<b>900+</b>	247.00-252.00
<b>800-1000</b>	255.00-288.00		
<b>700-800</b>	272.00-310.00		

Feeder cattle sold on a steady market. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 33** Fed Steers & Heifers, **195** Cows & Bulls, **10** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	200.00-211.00	212.50
<b>Good to Choice Fed Cattle</b>	190.00-200.00	
<b>Beef Cows</b>	110.00-145.00	157.00
<b>Dairy Cows</b>	105.00-120.00	148.00
<b>Export Cows</b>	95.00-105.00	107.00
<b>Bulls</b>	138.00-170.00	173.00

Cows sold fully steady. A medium set of fats sold steady. *750 stockers are expected for Thursday's sale.*

*April 18<sup>th</sup> @ 11:00 am- Special Spring Stocker Sale!*

**Denfield Livestock Exchange Inc., March 21, 2023: 277** Fed Cattle, **11** Veal, **101** Cows, **7** Bulls, **24** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	214.00-220.25	216.70	240.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	211.25-218.00	214.36	226.50
<b>Cows</b>	104.00-138.00	119.26	164.00
<b>Veal calves 600 lbs +</b>	181.00-199.00	187.50	201.00

Fed cattle traded fully steady this week. Cull cows also sold steady. With quality considered, veal traded steady. Drop calves continue to sell very strong. *April 1st @ 11:00 am- Special Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	94	206.63-216.74	212.56	240.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	219	206.52-218.35	212.73	226.50
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	45	142.02-188.81	161.25	210.75
<b>Cows</b>	696	97.61-132.18	114.84	164.00
<b>Bulls under 1600 lbs</b>	16	125.62-178.50	148.13	200.99
<b>Bulls over 1600 lbs</b>	25	143.38-175.94	161.28	181.29
<b>Veal 600 lbs and over</b>	464	170.99-204.42	188.53	231.00
<b>Veal 125 lbs and under</b>	98	209.18-439.32	338.19	804.17

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: March 21, 2023 – 95** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	167.50-289.99	233.59	289.99	600-699	187.50-241.99	218.00	241.99
500-599	235.00-370.00	298.89	370.00	500-599	202.49-292.49	254.59	292.49
				400-499	144.99-285.00	209.79	314.99

May 5th @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale!

Stocker sale at: **Keady Livestock Market: March 21, 2023 – 229** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	250.00-276.00	256.30	313.00	900+	135.00-230.00	192.78	230.00
600-699	313.00-327.50	320.00	327.50	800-899	220.00-225.00	220.63	225.00
500-599	285.00-347.00	318.72	365.00	600-699	240.00-268.00	266.41	268.00
400-499	335.00-392.50	360.00	392.50	500-599	225.00-280.00	274.53	280.00
399-				400-499	245.00-278.00	274.07	278.00

A light run of cattle traded on an active trade at steady prices. April 1<sup>st</sup> @ 2:00 pm- Saunders Annual Charolais Bull Sale & Destiny Simmental Bull Sale!

Stocker sale at: **Renfrew Pontiac Livestock: March 21, 2023 – 260** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	188.99-254.99	242.89	254.99	700-799	169.99-254.99	224.49	254.99
700-799	212.50-304.00	261.50	304.00	600-699	204.99-270.00	250.40	270.00
600-699	270.00-339.00	319.60	339.00	500-599	217.49-277.49	241.90	277.49
500-599	237.50-347.99	317.09	347.99	400-499	202.49-302.49	240.89	302.49
400-499	235.00-354.99	300.00	354.99				
399-	292.49-362.50	319.09	362.50				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	282.20	269.60
Change (from yesterday's close):	+2.28	-1.95
Current Five Day Average:	282.50	272.47

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade is expected to develop this afternoon. Canfax reports that asking prices are sitting around \$355.00 cwt delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light to moderate trade develop today with business in the south down \$1.00 cwt with sales at \$163.00 live. In the north prices are sitting at \$164.00 live which is steady while dressed deals are from \$264.00-\$265.00 which is steady to \$1.00 cwt higher.

At the Central Stockyards online auction today there were 972 head on offer, in 7 lots with delivery in 4-16 days. One lot sold at \$163.00 live while the remaining lots were unsold as reserve bids from \$164.00-\$165.00 live were not met.

Choice and Select Steers and Heifers:	Live	163.00-164.00
	Rail	264.00-265.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

#### Live Cattle

Apr	162.30	-0.12
Jun	155.90	-0.25
Aug	155.97	-0.07
Oct	160.27	-0.37
Dec	165.47	-0.45
Feb	168.97	-0.67

#### Feeder Cattle

Mar	188.25	-0.52
Apr	194.37	-0.32
May	198.77	-0.77
Aug	214.57	-0.52
Sep	217.77	-0.55
Oct	220.10	-0.45

#### Corn

May	6.334	+3.4
Jul	6.116	+0.4
Sep	5.616	-1.6
Dec	5.544	-2.2
Mar	5.632	-2.0
May	5.684	-2.0

#### Soybeans

May	14.484	-18.4
Jul	14.250	-23.4
Aug	13.780	-25.4
Sep	13.046	-25.6
Nov	12.724	-23.4
Jan	12.780	-23.2

#### Soft Red Winter Wheat

May	6.634	-19.6
Jul	6.746	-17.6
Sep	6.854	-16.2
Dec	7.010	-15.2
Mar	7.124	-14.4
May	7.164	-13.2

#### Canadian \$

Spot	73.04	+0.14
Jun	73.15	+0.15
Sep	73.27	+0.15
Dec	73.39	+0.14
Mar	73.51	+0.16
Jun	73.59	+0.19

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