



Daily Market Information Report – Thursday March 23, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday March 22, 2023

A Grade Steers	360.00- Next week delivery
A Grade Heifers	359.00- Next week delivery

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: **125** fed cattle, **500** Cows, **450** Stockers

	Price Range	Top
Good Fed Steers	208.00-215.00	217.50
Good Fed Heifers	202.00-212.00	217.00
Holstein Steers	178.00-187.50	
Good Cows	108.00-140.00	160.00
Stocker Steers 700 lbs +	192.00-268.00	
Steers 500-700 lbs	251.00-320.00	330.00
Stocker Heifers 700 lbs +	189.00-250.00	
Heifers 500-700 lbs	218.00-265.00	270.00

Fed cows continued to sell actively at higher prices. Fed steers and heifers sold at prices \$2.00 cwt higher while Holstein steers sold steady. Stockers continue to sell at firm prices. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards** – **685** stockers- in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	212.00-251.00	236.59	251.00	900+	205.00-225.00	215.83	225.00
900-999	230.00-261.00	243.14	261.00	800-899	175.00-212.50	201.80	212.50
800-899	235.00-272.00	258.90	272.00	700-799	211.00-265.00	233.88	265.00
700-799	272.50-306.00	294.67	306.00	600-699	172.50-259.50	237.13	259.50
600-699	265.00-312.00	283.76	312.00	500-599	212.50-287.00	255.57	287.00
500-599	265.00-319.00	296.40	333.00	400-499	200.00-288.00	240.85	288.00
400-499	290.00-333.00	316.00	333.00	300-399	175.00-275.00	225.00	275.00
399-	260.00-305.00	292.50	305.00				

Plain calves sold under pressure while a light run of good calves sold steady. Dairy cross calves sold fully steady to stronger. *April 18th @ 11:00 am-Special Spring Stocker Sale!*

Today at **Brussels Livestock** – **190** Veal

	Price Range	Top
Beef Veal	215.00-232.00	
Good Holsteins	205.00-219.00	
Slightly Heavy Holsteins	195.00-213.00	
Heavy Holsteins	175.00-211.00	
Medium Holsteins	195.00-204.00	
Plain Holsteins	184.00-194.00	

Veal sold on a strong active trade at steady prices. *Stocker sales every Friday at 10:00 am!*

At **Aylmer Stockyards Inc.:** March 22, 2023 – 19 veal, 229 Cows, 34 fed cattle, 59 stockers, 4 bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	121.99-204.00	168.90	204.00
Cows	90.00-148.99	116.30	170.99
Veal 600+ lbs	159.00-229.99	187.00	229.99

118 replacement calves sold between \$10.00-\$790.00 for an average of \$363.05 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers 1000+ lbs	23	169.80-204.87	193.94	212.50
Fed Steers, dairy & dairy cross 1250 + lbs	15	154.87-177.60	169.91	197.99
Fed Heifers, dairy & dairy cross 1000+ lbs	23	169.80-204.87	193.94	212.50
Cows	548	91.72-139.94	112.88	170.99
Bulls under 1600 lbs	12	117.50-163.00	143.36	173.00
Bulls over 1600 lbs	8	117.50-155.37	134.25	173.00
Veal 600 lbs +	26	155.88-215.46	183.41	229.99
Veal -125 lbs	205	200.00-450.00	335.60	600.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, March 22, 2023 – 595** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	233.00-261.00	249.03	261.00	900+	247.00-252.00	248.14	252.00
900-999	255.50-277.50	264.69	277.50				
800-899	260.00-288.00	277.84	288.00				
700-799	272.00-310.00	295.63	310.00				

Feeder cattle sold on a steady market.

BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	283.25	269.50
Change (from yesterday's close):	+1.95	-0.32
Current Five Day Average:	281.91	271.90

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as light at higher prices. Canfax reports the market \$2.50-\$5.00 cwt higher than the previous week from \$350.50-\$353.00 cwt delivered on a dressed basis. Some cattle sold south of the border.

Steers	Live FOB	N/T	Rail - delivered	350.50-353.00
Heifers	Live FOB	N/T	Rail - delivered	350.50-353.00

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate on Wednesday with business in the south starting out earlier in the day at prices from \$162.00-\$163.00 live, mainly \$163.00 cwt down \$1.00 on average. In the north live trade developed in the afternoon with sales reported from \$164.00-\$166.00 live, mainly \$165.00 with a few choice cattle at \$168.00 while on the rail, prices ranged from \$264.00-\$268.00 dressed, mainly \$265.00 up \$1.00. Today, a few bids are noted at \$264.00-\$265.00 dressed in the north but no sales are reported at this time. Asking prices are reported at \$165.00 live in the south and \$265.00 plus dressed in the north but it appears that the bulk of trade is completed. Agcenter.com notes: "Cattle from grasslands in the southern plains move into Texas and Kansas feedyards in October while lighter calf crops are placed on feed in the north later in the fall. This placement pattern provides larger supplies of fed cattle in the southern planes during the March/April period reversing course with more fed supplies in the north during the May/June time frame. This supply situation is contributing to the widening of the prices between the northern and southern plains."

Choice and Select Steers and Heifers:	Live	162.00-168.00
	Rail	264.00-268.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	162.15	-0.15
Jun	155.80	-0.10
Aug	155.70	-0.27
Oct	160.05	-0.22
Dec	165.05	-0.42
Feb	168.57	-0.40

Feeder Cattle

Mar	189.02	+0.77
Apr	195.00	+0.62
May	198.60	-0.17
Aug	214.62	+0.05
Sep	217.87	+0.10
Oct	220.00	-0.10

Corn

May	6.316	-1.6
Jul	6.106	-1.0
Sep	5.600	-1.6
Dec	5.522	-2.2
Mar	5.610	-2.2
May	5.666	-1.6

Soybeans

May	14.194	-29.0
Jul	13.984	-26.4
Aug	13.534	-24.4
Sep	12.866	-18.0
Nov	12.580	-14.4
Jan	12.646	-13.2

Soft Red Winter Wheat

May	6.620	-1.4
Jul	6.740	-0.6
Sep	6.856	+0.2
Dec	7.022	+1.2
Mar	7.140	+1.4
May	7.182	+1.6

Canadian \$

Spot	72.90	-0.13
Jun	73.00	-0.15
Sep	73.10	-0.17
Dec	73.20	-0.18
Mar	73.29	-0.21
Jun	73.33	-0.26

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