



Daily Market Information Report – Tuesday March 28, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday March 27, 2023

A Grade Steers	360.00 – delivery the week of April 3 rd
A Grade Heifers	359.00 – delivery the week of April 3 rd

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 85 fed cattle, 300 cows

	Price Range	Top
Choice fed steers & heifers	205.00-219.00	
Second cut cattle	194.00-204.00	
Aged & medium fed cattle	195.00-204.00	
Holstein Steers & heifers	140.00-185.00	
Good Beef Cows	110.00-149.00	
Good Holsteins Cows	105.00-139.00	
Medium Holsteins Cows	95.00-105.00	
Bulls	131.00-197.00	

Fed steers and heifers sold fully steady. Cows sold on a steady market. *Stocker Sales every Friday @ 10:00 am.*

Today at **Ontario Livestock Exchange**: 430 veal & 152 Cows

	Price Range	Top
Cows	111.00-130.00	160.00
Good Beef Veal	210.00-231.00	
Good Holstein Veal	188.00-203.00	
Medium Holstein Veal	175.00-187.00	
Plain Holstein Veal	160.00-172.00	
Heavy Holstein Veal	180.00-195.00	

Veal sold at barely steady pricing. Fed cows sold actively at steady prices. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at **Keady Livestock Market**: 569 stockers, 23 cows & bulls, 85 dollar calves

	Price Range
Cows	106.00-125.50

A good offering of grass weight cattle sold on keen buyer interest with prices slightly higher than last week. Cows and bulls sold fully steady. Dollar calves sold steady with Holstein calves from \$150.00-\$450.00 and X-bred calves from \$400.00-\$850.00 per head. *April 1st @ 2:00 pm- Saunders Annual Charolais Bull Sale & Destiny Simmental Bull Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Temiskaming Livestock Exchange**: March 27, 2023– 78 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	280.00-291.00	284.70	291.00	600-699	165.00-225.00	180.00	225.00
500-599	284.00-321.00	293.80	321.00	500-599	206.00-256.00	236.85	256.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Maple Hill Auctions Ltd: March 27, 2023**– 409 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	249.50-261.25	255.21	261.25	800-899	254.00-257.75	255.21	257.75
900-999	250.25-263.00	254.46	263.00				
700-799	261.00-265.00	262.67	265.00				
600-699	285.00-300.00	290.19	300.00				

ONTARIO BRED COW SALES

Kawartha Lakes Community Sales Barn, March 25, 2023 – 68 Bred cows, 25 Cow/Calf Pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2200-\$2700	\$1800-\$2100
Avg quality bred cows	\$1800-\$2100	\$1400-\$1700
Top quality cow/calf pairs	\$3200-\$3900	\$2500-\$3000
Avg quality cow/calf pairs	\$2400-\$3100	\$2000-\$2400

Bred cows sold actively with good buyer interest! (prices are per head and per pair)

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	256	87.10-121.52	102.51	183.00
Bulls under 1600 lbs	4	110.88-143.13	128.13	147.00
Bulls over 1600 lbs	4	145.25-154.25	149.29	263.00
Veal calves 600 lbs plus	35	159.46-176.83	167.80	239.00
Veal calves under 125 lbs	470	264.97-566.28	359.71	690.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	280.88	270.66
Change (from yesterday's close):	+0.52	+0.94
Current Five Day Average:	280.85	269.75

ALBERTA DIRECT TRADE

Alberta direct trade saw a couple of deals on Monday notes Canfax at \$353.00 cwt dressed which is steady to the "middle of last week's range" but not enough to establish a market. Canfax reported asking prices as \$360.00 delivered on a dressed basis. Canfax reports: "Last week on a cash-to-cash basis Alberta fed prices were at a 14.00 discount against the Nebraska market, the strongest basis level in six months. Western Canadian steer carcass weights are the smallest they have been all year. With stronger prices feedlot margins have gone from negative to slightly positive. One could make the argument feedlot inventories are becoming more current."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with little business expected to develop before Wednesday at the earliest. No bids are on the table at this time and asking prices are undefined in the north. In the south, asking prices are starting to develop at \$165.00-\$166.00 on a live basis which is higher than last week. After the strong increases in the live cattle futures on Monday sellers in both the north and south will be looking for higher prices on the cash market this week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	164.95	+0.05
Jun	158.90	+0.02
Aug	158.72	+0.12
Oct	163.05	+0.32
Dec	167.80	+0.40
Feb	171.15	+0.45

Feeder Cattle

Mar	191.72	-0.62
Apr	197.22	-0.40
May	200.80	-0.57
Aug	216.90	-0.10
Sep	219.52	+0.07
Oct	221.60	+0.12

Corn

May	6.472	-1.0
Jul	6.294	-0.2
Sep	5.804	+2.0
Dec	5.722	+2.4
Mar	5.804	+2.2
May	5.852	+2.0

Soybeans

May	14.676	+25.4
Jul	14.444	+23.6
Aug	13.980	+21.2
Sep	13.300	+16.6
Nov	13.036	+15.2
Jan	13.094	+14.4

Soft Red Winter Wheat

May	6.996	+1.6
Jul	7.114	+2.0
Sep	7.234	+2.2
Dec	7.406	+2.4
Mar	7.520	+2.2
May	7.542	+1.4

Canadian \$

Spot	73.51	+0.26
Jun	73.60	+0.25
Sep	73.70	+0.24
Dec	73.78	+0.23
Mar	73.85	+0.21
Jun	73.90	+0.21

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