



Daily Market Information Report - Wednesday, March 29, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	360.00- delivery the week of April 10 th
A Grade Heifers	359.00- delivery the week of April 10 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 630** stockers

Steers	Price Range	Heifers	Price Range
1000+	240.00-267.50	900+	217.50-236.00
800-1000	200.00-276.00		

Feeder cattle sold on a steady market. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 40** Fed Steers & Heifers, **222** Cows & Bulls

	Price Range	Top
Fancy Fed Steers & Heifers	210.00-218.00	219.50
Good to Choice Fed Cattle	200.00-210.00	
Agec & Medium Fed Cattle	190.00-200.00	
Beef Cows	120.00-156.00	170.00
Dairy Cows	108.00-142.00	152.00
Export Cows	95.00-110.00	
Bulls	150.00-172.00	178.00

Good cows sold stronger while plain cows were steady. Bulls sold stronger. Fats were stronger. *700 stockers are expected for Thursday's sale. April 18th @ 11:00 am- Special Spring Stocker Sale!*

Denfield Livestock Exchange Inc., March 28, 2023: 158 Fed Cattle, **17** Veal, **87** Cows, **6** Bulls, **14** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	207.00-221.25	214.24	223.50
Large & Medium Frame Fed Heifers +1000 lbs	211.25-219.00	214.90	232.00
Cows	104.00-133.50	114.49	146.00
Veal calves 600 lbs +	182.00-200.00	190.58	224.00

Fed cattle traded steady on the market. Cull cows sold slightly lower. With quality considered veal traded steady. Drop calves sold strong and fully steady to last week's good trade. *April 1st @ 11:00 am- Special Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	82	207.68-220.01	214.12	223.50
Large & Medium Frame Fed Heifers +1000 lbs	107	209.52-218.74	214.10	232.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	40	145.80-165.60	153.63	170.00
Cows	634	96.83-132.93	114.48	178.00
Bulls under 1600 lbs	19	133.52-179.68	159.52	197.00
Bulls over 1600 lbs	23	126.17-160.78	147.49	173.00
Veal 600 lbs and over	449	172.87-203.93	187.33	236.00
Veal 125 lbs and under	108	182.72-398.39	314.96	683.33

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: March 28, 2023 – 159** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	150.00-239.99	207.90	239.99	700-799	160.00-216.00	202.30	216.00
600-699	164.99-270.00	229.70	270.00	600-699	160.00-232.50	210.00	232.50
500-599	200.00-331.99	278.79	331.99	500-599	169.99-260.00	215.39	260.00
400-499	185.00-317.49	270.90	317.49	400-499	202.49-292.49	236.69	292.49

May 5th @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale!

Stocker sale at: **Keady Livestock Market: March 28, 2023 – 548** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	255.00-261.00	257.06	261.00	900+	145.00-220.00	182.40	220.00
800-899	282.50-294.50	290.67	294.50	700-799	238.00-247.50	241.28	247.50
700-799	297.00-318.00	303.87	319.00	600-699	233.00-290.00	272.79	290.00
600-699	280.00-328.00	310.55	328.00	500-599	237.50-307.50	267.72	307.50
500-599	307.50-335.00	324.17	335.00	400-499	270.00-285.00	277.70	286.00
400-499	315.00-386.00	358.35	386.00	300-399	215.00-300.00	271.00	300.00
399-	365.00-400.00	391.25	400.00				

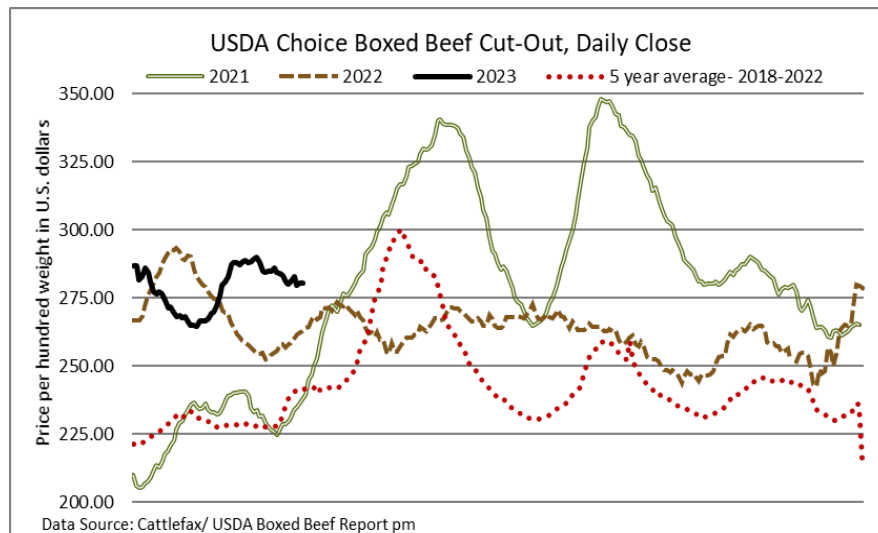
A good offering of grass weight cattle sold on keen buyer interest at slightly higher prices. April 1st @ 2:00 pm- Saunders Annual Charolais Bull Sale & Destiny Simmental Bull Sale!

Stocker sale at: **Renfrew Pontiac Livestock: March 28, 2023 – 232** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	162.50-218.00	197.10	218.00	900+	135.00-197.50	183.20	197.50
800-899	142.50-229.00	192.30	229.00	800-899	160.00-204.99	182.09	204.99
700-799	160.00-302.99	262.40	302.99	700-799	192.50-264.00	233.19	264.00
600-699	227.49-339.99	308.80	339.99	600-699	220.00-287.99	267.39	287.99
500-599	239.99-364.00	321.30	364.00	500-599	164.99-295.00	255.29	295.00
400-499	279.99-345.99	311.50	345.99	400-499	189.99-285.00	205.60	285.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	281.09	269.57
Change (from yesterday's close):	+0.46	-0.79
Current Five Day Average:	280.99	269.51



ALBERTA DIRECT TRADE

Alberta direct trade was quiet on Tuesday with just a couple of scattered deals Monday at \$353.00 dressed but not enough to establish a market. Canfax reports that some light trade is expected to surface this afternoon however active trade could be delayed until Thursday. Asking prices are reported at \$360.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested so far this week with no bids on the table at this point. Asking prices in the south are sitting around \$165.00-\$167.00 live while the north is undefined. Packer interest should start to surface on Thursday.

At the Central Stockyards online auction today there were 1,233 head on offer, in 7 lots all from Texas, with delivery in 4-9 days. All lots were left unsold as reserve bids from \$165.00-\$166.00 live were not met.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	165.82	+0.87	Mar	191.45	-0.27	May	6.504	+3.2
Jun	159.65	+0.75	Apr	198.20	+0.97	Jul	6.304	+1.0
Aug	159.45	+0.72	May	202.52	+1.72	Sep	5.792	-1.2
Oct	163.90	+0.85	Aug	218.95	+2.05	Dec	5.704	-1.6
Dec	168.75	+0.95	Sep	221.35	+1.82	Mar	5.784	-2.0
Feb	171.97	+0.82	Oct	223.05	+1.45	May	5.832	-2.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	14.772	+9.4	May	7.046	+5.0	Spot	73.70	+0.19
Jul	14.506	+6.2	Jul	7.162	+4.6	Jun	73.80	+0.20
Aug	14.024	+4.4	Sep	7.274	+4.0	Sep	73.91	+0.20
Sep	13.306	+0.6	Dec	7.444	+3.6	Dec	73.98	+0.20
Nov	13.024	-1.2	Mar	7.554	+3.4	Mar	74.06	+0.21
Jan	13.082	-1.2	May	7.574	+3.2	Jun	74.11	+0.20

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