

## Daily Market Information Report – Thursday March 30, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts: *Prices reported for Wednesday March 29, 2023* 360.00- Delivery the week of April 10<sup>th</sup> 359.00- Delivery the week of April 10<sup>th</sup>

## ONTARIO LIVE CATTLE TRADE

#### Today at Ontario Livestock Exchange: 130 fed cattle, 590 Cows, 400 Stockers

	Price Range	Тор
Good Fed Steers	209.00-215.00	226.00
Good Fed Heifers	208.00-212.00	216.50
Holstein Steers	174.00-184.50	188.50
Good Cows	109.00-140.00	163.00
Stocker Steers 700 lbs +	218.00-297.50	
Steers 500-700 lbs	248.00-345.00	
Stocker Heifers 700 lbs +	191.00-235.00	
Heifers 500-700 lbs	213.00-270.00	

Fed cows continue to sell strong. Fed steers and heifers sold strong at steady prices. Holstein steers sold at firm prices. Good quality stockers continue to sell at steady prices with plainer types selling on a softer note. *Vaccinated Stocker Sales every Wed at 1:00 pm.* 

Today at Ontario Stockyards – 700 stockers- in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	205.00-212.50	210.00	212.50	900+	161.00-222.50	200.50	222.50
900-999	254.00-262.00	258.00	262.00	800-899	160.00-220.00	201.11	222.50
800-899	233.00-263.50	252.19	263.50	700-799	224.00-258.00	247.18	258.00
700-799	278.00-293.00	282.91	293.00	600-699	215.00-276.00	247.28	291.00
600-699	290.00-320.00	305.11	331.00	500-599	230.00-267.50	250.01	292.00
500-599	300.00-352.00	325.91	358.00	400-499	240.00-291.00	258.30	300.00
400-499	330.00-255.00	344.73	357.50	300-399	240.00-300.00	267.72	300.00
399-	325.00-340.00	330.31	340.00				

With quality considered, stockers are selling steady. April 18<sup>th</sup> @ 11:00 am-Special Spring Stocker Sale!

Today at Brussels Livestock – 185 Veal

A Grade Steers A Grade Heifers

	Price Range	Тор
Beef Veal	195.00-248.00	260.00
Good Holsteins	190.00-206.00	216.00
Slightly Heavy Holsteins	185.00-216.00	
Heavy Holsteins	150.00-190.00	
Medium Holsteins	175.00-189.00	
Plain Holsteins	120.00-180.00	

Holstein veal calves sold actively at easier prices while beef veal calves sold fully steady. *Stocker sales every Friday at 10:00 am!* 

#### At Aylmer Stockyards Inc.: March 29, 2023 – 37 veal, 216 Cows, 58 fed cattle, 4 bulls

	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 + lbs	187.00-220.99	211.29	220.99
Large & Medium Frame Fed Heifers 1000+ lbs	165.99-213.49	189.10	213.49
Fed Heifers, dairy & dairy cross 1000+ lbs	111.00-178.00	161.29	178.00
Cows	85.99-148.99	112.70	173.99
Veal 600+ lbs	151.00-231.99	178.80	231.99
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120 replacement calves sold between \$30.00-\$670.00 for an average of \$371.96 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!* 

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 + lbs	18	193.00-217.08	207.55	220.99
Large & Medium Frame Fed Heifers 1000+ lbs	45	173.53-212.93	193.85	219.50
Fed Heifers, dairy & dairy cross 1000+ lbs	47	122.49-178.00	154.53	178.00
Cows	586	90.96-139.31	111.72	173.99
Bulls under 1600 lbs	8	120.88-157.50	143.90	163.00
Bulls over 1600 lbs	23	144.17-169.28	159.45	178.00
Veal 600 lbs +	44	138.25-218.49	170.38	231.99
Veal -125 lbs	170	260.00-530.00	348.35	600.00

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/marketreports.aspx">http://www.ontariobeef.com/markets/marketreports.aspx</a>

## **ONTARIO STOCKER & FEEDER TRADE**

#### Stocker sale at Aylmer Stockyards Inc, March 29, 2023 – 133 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	200.00-227.49	220.99	227.49	700-799	162.50-254.99	222.40	254.99
600-699	165.99-267.49	219.89	357.49	600-699	185.00-242.49	216.69	242.49
400-499	200.00-262.50	220.50	262.50				

#### Stocker sale at Ontario Livestock Exchange, March 29, 2023 – 630 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор		
1000+	240.00-267.50	257.16	267.50	900+	224.00-231.50	229.69	231.50		
900-999	254.00-276.00	266.55	276.00	800-899	217.50-236.00	229.79	236.00		
800-899	200.00-274.00	255.82	274.00						
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Feeder cattle sold on a steady market.

#### Stocker sale at Vankleek Hill Livestock Exchange, March 29, 2023 – 187 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	185.00-277.00	224.93	277.00	700-799	200.00-217.00	208.15	217.00
700-799	210.00-260.00	234.14	260.00	600-699	197.00-255.00	218.90	255.00
600-699	240.00-320.00	275.88	332.00	500-599	205.00-265.00	223.11	265.00
500-599	285.00-317.00	294.28	317.00				
400-499	265.00-277.00	269.89	277.00				

# BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	279.25	268.34
Change (from yesterday's close):	-1.04	-0.56
<b>Current Five Day Average:</b>	280.79	269.33

## ALBERTA DIRECT TRADE

**Alberta direct trade** is strong this week with Canfax reporting sales at \$360.00 cwt delivered on a dressed basis, up \$3.00-\$10.00 from last week's trade. Canfax reports: "Competition on the cash market remains decent with both major packers buying cattle. Stronger prices and stronger basis levels will encourage producer to market cattle. Over the past 18 weeks Alberta fed prices have been trading at a discount against the Ontario market. This week Alberta dressed prices are now trading par with the Ontario market. "

Steers	Live FOB	N/T	Rail - delivered	360.00
Heifers	Live FOB	N/T	Rail - delivered	360.00

## U.S. TRADE (U.S. funds)

**The US cash cattle trade** started to surface today around noon and by afternoon was moderate to active in all feeding states. Business in the south reported so far at \$167.00 live up \$4.00 cwt from last week. In the north some dressed trade is noted at \$270.00-\$272.00 cwt up \$5.00-\$6.00 from last week with a couple of deals in Iowa at \$171.00-\$172.00 live also up \$5.00-\$6.00 from last week's northern trade. Business is expected to continue with asking prices sitting around \$168.00 plus live in the south while the north is reported at \$272.00 plus dressed.

Choice and Select Steers and Heifers:	Live	167.00-172.00
	Rail	270.00-272.00

## CHICAGO MERCANTILE EXCHANGE

Closing	quotes on futi	ures <b>today</b> wer	e as follows	:				
Live Ca	ttle		Feeder (	Cattle		Corn		
Apr	167.55	+1.72	Mar	192.40	+0.95	May	6.494	-1.0
Jun	161.00	+1.35	Apr	199.90	+1.70	Jul	6.272	-3.2
Aug	160.35	+0.90	May	204.45	+1.92	Sep	5.766	-2.4
Oct	164.62	+0.72	Aug	220.70	+1.75	Dec	5.670	-3.4
Dec	169.55	+0.80	Sep	223.12	+1.77	Mar	5.744	-4.0
Feb	173.05	+1.07	Oct	224.62	+1.57	May	5.790	-4.2
Soybea	ns		Soft Red	l Winter Wheat	t	Canadia	n \$	
May	14.744	-2.6	May	6.922	-12.4	Spot	73.96	+0.26
Jul	14.470	-3.6	Jul	7.044	-11.6	Jun	74.06	+0.26
Aug	14.006	-1.6	Sep	7.166	-10.6	Sep	74.17	+0.26
Sep	13.316	+1.0	Dec	7.342	-10.2	Dec	74.25	+0.27
Nov	13.034	+1.0	Mar	7.464	-9.0	Mar	74.35	+0.28
Jan	13.092	+1.0	May	7.496	-7.6	Jun	74.39	+0.28

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