



Daily Market Information Report – Monday, April 3, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	360.00
A Grade Heifers	359.00

Today at **Ontario Stockyards Inc:** 30 veal

Price Range Top

Veal 600 lbs + 160.00-203.00

Veal sold just steady. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. April 18th @ 11:00 am- Special Stocker Sale!*

At **Kawartha Lakes Community Sale Barn: April 1, 2023** – 175 cows, 5 bulls, 61 veal, 12 fed cattle, 18 stockers

	Price Range	Avg.	Top
Cows	97.00-136.00	110.53	144.00
Veal 600 lbs +	156.00-178.00	166.59	180.00
Veal 125 lbs & under	125.00-400.00	253.93	450.00

All classes of cattle sold steady. Bred Cows sold with good buyer interest. *April 19th @ 11:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 31, 2023**– 1,190 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	200.00-237.00	216.63	257.00	900+	194.00-225.00	211.67	236.75
900-999	224.00-266.00	249.59	266.00	800-899	197.00-255.00	227.91	257.00
800-899	230.00-283.00	261.58	283.00	700-799	207.00-244.50	229.48	250.00
700-799	234.00-286.00	260.74	286.00	600-699	209.00-251.00	231.95	260.00
600-699	207.50-281.00	242.08	305.00	500-599	235.00-290.00	263.23	290.00
500-599	260.00-330.00	289.33	330.00	400-499	190.00-304.00	268.67	304.00

First cut calves and yearlings sold steady to last week's high market. Second cut calves and yearlings sold on an easier market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at **Denfield Livestock Exchange: April 1, 2023** – 610 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	217.00-261.50	244.71	261.50	900+	204.00-228.00	215.70	229.00
800-899	237.00-277.00	256.55	288.00	800-899	215.00-236.00	229.41	236.00
700-799	249.00-294.00	269.99	311.00	700-799	227.50-255.00	249.38	269.00
600-699	278.00-320.00	308.19	320.00	600-699	237.50-277.00	258.55	277.00
500-599	210.00-267.50	245.58	316.00	500-599	250.00-285.00	261.48	285.00
400-499	271.00-310.00	291.68	310.00				

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 18, 2023	Week ending Mar 11, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,577	3,074	30,963
Steers & Heifers & Cows	3,508	2,876	29,955
Bulls	69	198	1,008

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending Mar 25, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,788	+1,545	754,609	+3%	-0%
Western Processing	50,393	+1,901	600,064	+4%	+1%
Eastern Processing	12,395	-356	154,545	-3%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending Mar 25, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,830	-207	135,371	-1.8%	-8.3%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Mar 25, 2023	910	844
Mar 18, 2023	916	848
Mar 26, 2022	922	855

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Mar 25, 2023	969	851
Mar 18, 2023	973	854
Mar 26, 2022	973	864

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 1, 2023	Previous Week	Year Ago
Grand Total	651,000	626,000	639,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	283.96	272.20
Change (from yesterday's close):	+1.89	+1.48
Current Five Day Average:	280.51	269.63

U.S. TRADE (U.S. funds)

In the U.S. cash cattle trade, prices were stronger last week with the majority of business occurring on Thursday. Overall, according to the USDA, live steers averaged \$168.74 up 4.33, while live heifers averaged \$169.06 up \$5.25. On the rail, steers averaged \$270.36 dressed, up \$5.30 while heifers averaged \$271.06 up \$6.22 from the previous week's weighted average prices.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported to be larger than last week's. Bids and asking prices were not established at the time of reporting and little trade expected to develop before mid-week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	168.12	-0.22
Jun	161.22	-0.90
Aug	160.75	-0.67
Oct	165.12	-0.27
Dec	170.12	-0.15
Feb	173.62	-0.02

Feeder Cattle

Apr	198.95	-1.87
May	203.15	-2.10
Aug	220.70	-1.27
Sep	223.42	-0.80
Oct	225.10	-0.60
Nov	226.00	-0.20

Corn

May	6.576	-2.6
Jul	6.370	+1.0
Sep	5.782	+1.0
Dec	5.674	+1.0
Mar	5.750	+1.0
May	5.792	+0.6

Soybeans

May	15.220	+16.4
Jul	14.950	+19.4
Aug	14.404	+18.6
Sep	13.630	+15.2
Nov	13.326	+13.0
Jan	13.382	+13.0

Soft Red Winter Wheat

May	6.934	+1.2
Jul	7.066	+2.2
Sep	7.196	+3.0
Dec	7.382	+3.6
Mar	7.500	+3.6
May	7.526	+3.4

Canadian \$

Spot	74.53	+0.63
Jun	74.62	+0.63
Sep	74.73	+0.64
Dec	74.83	+0.63
Mar	74.92	+0.65
Jun	74.95	+0.63

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