



## Daily Market Information Report - Wednesday, April 5, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

<b>A Grade Steers</b>	360.00- delivery the week of April 24 <sup>th</sup> reported
<b>A Grade Heifers</b>	359.00- delivery the week of April 24 <sup>th</sup> reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 534** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	235.00-261.50	<b>800+</b>	185.00-192.50
<b>800-900</b>	217.00-272.00		

Good quality feeder cattle sold steady with medium quality barely steady. *Vaccinated Stocker Sales every Wed at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 30** Fed Steers & Heifers, **180** Cows & Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	N/T	
<b>Good to Choice Fed Cattle</b>	N/T	
<b>Agec &amp; Medium Fed Cattle</b>	185.00-200.00	204.00
<b>Beef Cows</b>	105.00-143.00	159.00
<b>Dairy Cows</b>	100.00-125.00	138.00
<b>Export Cows</b>	90.00-100.00	105.00
<b>Bulls</b>	125.00-172.00	174.00

Cows and bulls sold fully steady. A light run of medium quality fats sold steady. *500 stockers are expected for Thursday's sale. April 18<sup>th</sup> @ 11:00 am- Special Spring Stocker Sale!*

**Denfield Livestock Exchange Inc., April 4, 2023: 164** Fed Cattle, **14** Veal, **77** Cows, **1** Bull, **5** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	189.00-220.00	209.20	238.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	212.75-220.00	216.20	230.00
<b>Cows</b>	90.00-126.00	110.46	139.00
<b>Veal calves 600 lbs +</b>	174.00-200.00	186.63	200.00

Fed cattle traded steady on the market. Cull cows sold slightly lower. With quality considered veal traded steady. Drop calves sold strong and fully steady to last week's good trade. *April 15<sup>th</sup> @ 11:00 am- Special Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	52	193.04-219.19	209.72	238.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	140	210.91-220.86	215.81	230.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	17	143.24-185.53	169.04	212.50
<b>Cows</b>	631	92.69-129.19	110.93	171.00
<b>Bulls under 1600 lbs</b>	10	111.30-143.40	126.35	169.00
<b>Bulls over 1600 lbs</b>	30	135.20-167.67	155.46	177.00
<b>Veal 600 lbs and over</b>	341	169.14-205.28	187.77	242.49
<b>Veal 125 lbs and under</b>	98	167.81-380.69	278.47	500.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: April 4, 2023 – 114** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	194.99-262.99	243.29	262.99	600-699	189.99-260.00	234.69	260.00
600-699	208.99-302.49	268.00	302.49	500-599	182.49-270.00	247.40	270.00
500-599	197.50-354.99	272.10	354.99	400-499	180.00-292.49	242.09	292.49
400-499	220.00-317.49	279.70	317.49				

*May 5th @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale!*

Stocker sale at: **Keady Livestock Market: April 4, 2023 – 590** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	185.00-215.00	204.60	240.00	900+	186.00-235.00	223.50	235.00
900-999	234.00-258.00	250.04	258.00	800-899	218.00-240.00	236.67	240.00
800-899	251.00-267.00	257.05	267.00	700-799	261.50-269.00	265.77	269.00
700-799	285.00-311.00	295.45	311.00	600-699	265.00-298.00	278.40	298.00
600-699	305.00-333.00	325.62	337.00	500-599	272.00-313.00	295.39	313.00
				400-499	215.00-245.00	231.50	245.00

All classes of stocker and feeder cattle sold fully steady. *April 21<sup>st</sup> @ 9:00 am- Special Spring Stocker Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: April 4, 2023 – 240** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	160.00-282.50	243.50	282.50	700-799	144.99-258.00	229.09	258.00
600-699	225.00-341.00	279.99	341.00	600-699	180.00-279.99	247.19	279.99
500-599	235.00-345.00	308.30	345.00	500-599	225.00-291.00	269.79	291.00
400-499	202.49-350.00	311.60	350.00	400-499	225.00-295.00	266.59	295.00
399-	200.00-345.00	290.09	345.00	300-399	194.99-289.99	244.60	289.99

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	289.12	278.72
Change (from yesterday's close):	+1.18	+0.77
Current Five Day Average:	282.92	272.04

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains at a standstill. Canfax reports: "Cash market interest should improve this afternoon and light to moderate trade is anticipated later today. Feedlot asking prices are being reported \$2/cwt either side of \$365/cwt delivered."

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** remains untested so far this week. Today a few bids in the south surfaced at \$168.00 live which is steady to the top end of last week's southern trade but no trade has been reported. The north is quiet with no bids on the table. Asking prices are reported at around \$170.00 live in the south and \$272.00 dressed in the north. Active trade is not expected to develop today.

**At the Central Stockyards online auction** today there were 892 head on offer, in 7 lots, all from Texas, with delivery in 4-9 days. Bids got up to \$167.00 live but were lower than the reserve bids from \$169.00-\$170.00 live leaving all cattle unsold.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

#### Live Cattle

Apr	168.40	+0.80
Jun	160.30	+0.07
Aug	159.97	+0.20
Oct	164.35	+0.17
Dec	169.35	+0.12
Feb	172.87	+0.05

#### Feeder Cattle

Apr	197.82	-0.12
May	202.10	-0.17
Aug	219.22	-0.27
Sep	222.22	-0.37
Oct	224.22	-0.45
Nov	225.25	-0.57

#### Corn

May	6.526	-1.0
Jul	6.274	-0.4
Sep	5.692	+0.0
Dec	5.606	+0.6
Mar	5.682	+0.4
May	5.732	+0.6

#### Soybeans

May	15.11	-6.4
Jul	14.776	-5.0
Aug	14.242	-4.2
Sep	13.472	-3.6
Nov	13.160	-4.0
Jan	13.222	-4.0

#### Soft Red Winter Wheat

May	6.820	-9.4
Jul	6.946	-9.2
Sep	7.082	-8.4
Dec	7.264	-8.2
Mar	7.382	-8.2
May	7.414	-7.2

#### Canadian \$

Spot	74.31	-0.06
Jun	74.40	-0.00
Sep	74.50	-0.00
Dec	74.58	-0.01
Mar	74.65	-0.02
Jun	74.67	-0.04

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