



Daily Market Information Report – Monday, April 10, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers No bids or new trade was reported today.
A Grade Heifers No bids or new trade was reported today.

Today at **Ontario Stockyards Inc:** 6 veal

Price Range Top

Veal 600 lbs + 161.00-223.00

A light run of veal due to the Easter holiday, sold stronger. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. April 18th @ 11:00 am- Special Stocker Sale!*

At **Kawartha Lakes Community Sale Barn: April 8, 2023** – 126 cows, 7 bulls, 6 veal, 2 fed cattle, 16 stockers

Price Range Avg. Top

Cows 94.00-134.00 110.40 144.00

Cows sold on a steady market. *April 19th @ 11:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: April 8, 2023**– 594 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	210.00-260.00	251.27	260.00	900+	207.00-237.25	224.83	237.25
900-999	242.00-259.00	250.38	264.75	800-899	222.50-228.00	224.85	228.00
800-899	242.00-268.00	254.67	277.00	700-799	196.00-237.00	215.77	241.00
700-799	273.00-295.00	285.91	295.00	600-699	172.50-237.00	222.28	237.00
600-699	287.50-327.00	315.43	327.00	500-599	266.00-301.00	287.60	301.00
500-599	294.00-342.00	320.32	342.00	400-499	189.00-273.00	247.18	281.00
400-499	297.50-366.00	336.86	366.00				

A light holiday run sold very actively with prices \$3.00-\$5.00 cwt higher on calves and yearlings.

Stocker sale at **Ontario Livestock Exchange: April 6, 2023** – 204 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	180.00-270.00	231.77	270.00	900+	165.00-217.50	206.06	217.50
500-599	220.00-285.00	269.77	285.00	800-899	190.00-195.00	192.00	195.00
				700-799	177.50-212.50	199.17	225.00
				600-699	210.00-250.00	233.21	250.00
				500-599	165.00-275.00	234.03	275.00

A light run due to the holiday weekend, saw stockers continued to sell at firm prices.

Stocker sale at **Ontario Stockyards Inc: April 6, 2023** – 477 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-196.00	177.30	197.50	800-899	217.50-231.00	221.77	231.00
900-999	200.00-254.00	239.09	254.00	700-799	200.00-262.00	238.65	262.00
800-899	204.00-248.00	226.93	257.00	600-699	205.00-266.00	239.64	266.00
700-799	227.50-290.00	268.27	290.00	500-599	230.00-262.00	245.65	290.00
600-699	255.00-334.75	304.70	334.75	400-499	250.00-295.00	276.28	305.00
500-599	265.00-331.00	291.64	332.50				
400-499	265.00-322.50	289.75	337.50				

A very medium quality offering of stockers sold at steady prices.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 25, 2023	Week ending Mar 18, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,172	3,577	34,135
Steers & Heifers & Cows	3,094	3,508	33,049
Bulls	78	69	1,086

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending April 1, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,125	-663	816,734	-1%	-1%
Western Processing	49,486	-907	649,550	-2%	+0%
Eastern Processing	12,639	+244	167,184	+2%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending April 1, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,818	-12	146,189	-0.1%	-8.8%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Apr 1, 2023	912	848
Mar 25, 2023	910	843
Apr 2, 2022	949	855

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Apr 1, 2023	956	864
Mar 25, 2023	969	851
Apr 2, 2022	965	841

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 8, 2023	Previous Week	Year Ago
Grand Total	603,000	651,000	665,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	292.94	276.97
Change (from yesterday's close):	+1.96	+1.19
Current Five Day Average:	288.45	276.54

U.S. TRADE (U.S. funds)

In the U.S. cash cattle trade, last week was sharply higher with the majority of trade taking place on Wednesday and Thursday. Business in the south ranged from \$168.00-\$172.00 live, mainly \$170.00 up \$3.00-\$4.00 cwt from the previous week's southern deals. In the north dressed trade ranged anywhere from \$274.00-\$284.00, mainly from \$275.00-\$280.00 with some live trade reported from \$172.00-\$177.00, mostly \$175.00 up \$5.00 from last week's northern sales. Overall, prices for the week reported by the USDA Mandatory Price report saw live steers averaged \$173.10 up \$4.36 cwt with heifers at \$173.57 up \$4.51. On the rail steers averaged \$278.65 up \$8.29 while heifers averaged \$277.44 up \$6.38.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is steady in volume in the north and smaller numbers in the south, with bids and asking prices unestablished at this time.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	171.37	+0.30
Jun	163.70	+0.60
Aug	162.90	+0.60
Oct	166.52	+0.45
Dec	171.20	+0.30
Feb	174.57	+0.27

Feeder Cattle

Apr	200.92	+0.30
May	205.62	+0.22
Aug	223.00	+0.40
Sep	226.02	+0.67
Oct	227.95	+0.75
Nov	228.95	+0.87

Corn

May	6.540	+10.4
Jul	6.304	+10.6
Sep	5.702	+6.0
Dec	5.626	+6.0
Mar	5.702	+5.6
May	5.752	+5.4

Soybeans

May	14.872	-5.2
Jul	14.616	-0.6
Aug	14.124	+0.0
Sep	13.370	-1.2
Nov	13.096	+0.0
Jan	13.162	+0.0

Soft Red Winter Wheat

May	6.784	+3.0
Jul	6.906	+2.6
Sep	7.030	+2.2
Dec	7.214	+2.0
Mar	7.332	+2.2
May	7.372	+3.0

Canadian \$

Spot	74.01	+0.01
Jun	74.10	-0.03
Sep	74.22	-0.03
Dec	74.31	-0.02
Mar	74.39	+0.00
Jun	74.41	-0.03

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