



DAILY MARKET INFORMATION REPORT – WEDNESDAY APRIL 12, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No sales reported. Bids of 365.00 dressed reported for delivery the week of April 24th.
A Grade Heifers No sales reported. Bids of 364.00 dressed reported for delivery the week of April 24th.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **385 stockers**

Steers	Price Range	Heifers	Price Range
1000+	238.00-263.00	800+	N/T
800-1000	255.00-284.50		
6000-800	250.00-292.00		

Feeder cattle sold on a steady market. Vaccinated Stocker Sales every Wed at 1:00 pm.

Today at Ontario Stockyards Inc: **40 Fed Steers & Heifers, 200 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	215.00-226.50	228.00
Good to Choice Fed Cattle	205.00-215.00	216.00
Aged & Medium Fed Cattle	180.00-200.00	
Beef Cows	110.00-143.00	155.00
Dairy Cows	105.00-115.00	130.00
Export Cows	95.00-103.00	108.00
Bulls	147.00-173.00	185.00

Cows and bulls traded fully steady. Fat cattle sold at prices \$5.00-\$7.00 cwt higher. 700 stockers are expected for Thursday's sale. April 18th @ 11:00 am- Special Spring Stocker Sale!

At Denfield Livestock Exchange Inc.: **April 11, 2023: 216 Fed Cattle, 11 Veal, 80 Cows, 7 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	215.00-229.75	222.66	246.00
Large & Medium Frame Fed Heifers +1000 lbs	214.00-223.75	219.49	231.00
Cows	100.00-133.00	114.16	152.00
Veal calves 600 lbs +	183.00-195.00	190.44	205.00

Fed cattle traded \$3.00-\$5.00 cwt higher this week. Cull cows sold steady. Veal sold steady to last week's trade. Drop calves traded considerably stronger. April 15th @ 11:00 am- Special Vaccinated Calf & Yearling Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	100	210.06-227.00	218.51	246.00
Large & Medium Frame Fed Heifers +1000 lbs	210	209.73-223.48	217.20	231.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	19	144.68-164.11	155.29	205.00
Cows	605	98.41-135.48	114.54	174.00
Bulls under 1600 lbs	12	126.66-155.50	142.52	175.00
Bulls over 1600 lbs	29	138.89-169.93	154.54	179.00
Veal 600 lbs and over	487	173.58-205.17	189.05	256.00
Veal 125 lbs and under	120	171.70-456.75	343.84	836.21

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: April 11, 2023: 202 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	177.00-225.99	206.80	225.99	800-899	169.99-229.99	211.60	229.99
700-799	172.99-256.99	231.70	256.99	700-799	169.99-243.99	212.50	243.99
600-699	217.49-289.99	251.20	289.99	600-699	169.99-247.99	217.39	247.99
500-599	187.50-342.49	285.89	342.49	500-599	180.00-292.49	240.39	292.49
400-499	180.00-327.49	293.00	327.49	400-499	177.49-289.99	241.29	289.99

Stocker sale at **Keady Livestock Market: April 11, 2023: 603 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	248.50-253.00	251.35	253.00	900+	207.50-215.00	210.00	215.00
900-999	251.00-262.00	256.06	262.00	800-899	210.00-245.00	235.56	245.00
800-899	263.00-278.00	271.76	278.00	700-799	225.00-265.00	252.50	265.00
700-799	267.50-309.00	294.85	335.00	600-699	240.00-292.00	270.04	292.00
600-699	310.00-337.00	325.73	337.00	500-599	245.00-295.00	272.33	295.00
500-599	320.00-350.00	346.54	370.00	400-499	260.00-600.00	286.30	302.50
400-499	305.00-390.00	274.81	390.00	300-399	265.00-350.00	294.29	350.00
399-	325.00-395.00	377.50	395.00				

All classes of stocker and feeder cattle sold fully steady. April 18th - Complete Herd Dispersal Selling Immediately Following the Regular Sale -51 Blk Angus / Hereford X Cows, 3 Bred Hftrs Bred Red & Blk Limo to Start Calving May 1st. April 21st @ 9:00 am- Special Spring Stocker Sale!

Stocker sale at **Renfrew Pontiac Livestock: April 11, 2023: 108 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	175.00-258.99	240.39	258.99	700-799	202.49-227.49	218.19	227.49
700-799	231.00-250.00	243.50	250.00	600-699	235.00-254.99	247.00	254.99
600-699	229.99-270.00	238.09	270.00	500-599	229.99-277.49	253.29	277.49
500-599	212.50-300.00	262.50	300.00	400-499	260.00-262.50	262.09	262.50
400-499	245.00-314.99	276.29	314.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.43	283.08
Change (from yesterday's close):	+3.33	+1.04
Current Five Day Average:	291.45	278.20

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "Tuesday saw no new trade to report, but there is a good chance scattered trade will develop by this afternoon. Packer lift times are the tightest they have been in some time, cattle that traded last week would be picked up in 1-2 weeks. Western Canadian fed slaughter volumes continue to be strong and Canadian fed cattle exports to the US remain above last year as well. suggesting fed supplies are being worked through in a timely manner."

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** saw a couple of deals in Iowa on Tuesday at \$284.00-\$285.00 cwt dressed, but not enough to establish a market. Today, a few bids surfaced in Nebraska at \$175.00 live and \$280.00 dressed but sellers did not show any interest. All other feeding states were quiet with no bids on the table. Asking prices are reported at \$174.00-\$177.00 live in the south and \$286.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 1,242 head on offer, in 8 lots, all from Texas. All lots were left unsold as reserve bids from \$173.50-\$175.00 live were not met.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Apr	174.27	+1.97
Jun	164.85	+0.90
Aug	163.97	+0.72
Oct	167.80	+0.72
Dec	172.22	+0.42
Feb	175.67	+0.52

Feeder Cattle

Apr	202.22	+0.12
May	208.57	+0.75
Aug	225.75	+1.40
Sep	229.30	+1.67
Oct	231.55	+1.80
Nov	232.52	+1.57

Corn

May	6.560	+5.0
Jul	6.276	+0.0
Sep	5.624	-4.6
Dec	5.554	-3.6
Mar	5.640	-3.0
May	5.692	-2.6

Soybeans

May	15.042	+7.0
Jul	14.722	+1.0
Aug	14.204	-0.6
Sep	13.394	-4.2
Nov	13.076	-6.4
Jan	13.140	-6.6

Soft Red Winter Wheat

May	6.794	+5.4
Jul	6.870	+3.0
Sep	6.980	+2.4
Dec	7.136	+1.4
Mar	7.240	+0.6
May	7.264	+0.0

Canadian \$

Spot	74.45	+0.19
Jun	74.53	+0.20
Sep	74.64	+0.19
Dec	74.71	+0.18
Mar	74.77	+0.17
Jun	74.78	+0.15

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com