



DAILY MARKET INFORMATION REPORT – FRIDAY APRIL 14, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No trade reported for today. Bids holding at 365.00 cwt.

A Grade Heifers No trade reported for today. Bids holding at 364.00 cwt.

The Ontario railgrade market was been fairly quiet this week with limited trade reported. The few deals reported this week by producers were noted at \$365.00 dressed for steers and \$364.00 cwt for heifers up \$5.00 from the previous week on average, with delivery mainly the week of April 24th. By mid-week sellers were resisting the bids and holding out for higher prices as the U.S. and Alberta markets soared. U.S. demand continues in Ontario with cattle selling south of the border at a slight premium to local deals.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,450 Stockers- sale in progress- Final results will be available on Monday's report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	135.00-230.50	208.39	230.50	900+	221.00-229.00	223.18	229.00
900-999	248.00-266.00	254.28	266.00	800-899	231.00-245.00	237.00	245.00
800-899	214.00-281.00	258.19	281.00	700-799	216.00-267.00	243.91	267.00
700-799	235.00-276.00	254.69	287.00	600-699	221.00-282.50	255.59	282.50
600-699	250.00-311.00	279.63	335.00	500-599	218.00-281.00	260.95	297.50
500-599	269.00-340.00	312.26	346.00	400-499	185.00-294.00	247.81	294.00
400-499	265.00-370.00	308.97	370.00				

Calves are selling on a fully active trade at prices steady to last week's high market. Yearlings had not started to trade at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	110	209.00-228.00	221.44	236.00
Large & Medium Frame Fed Heifers +1000 lb	52	186.58-223.37	211.15	225.50
Fed Steers, Dairy & Dairy Cross +1250 lb	30	176.10-184.80	179.80	187.00
Cows	544	103.17-132.53	115.36	187.50
Bulls under 1600 lb	7	113.71-141.71	129.50	166.00
Bulls over 1600 lb	19	154.26-176.74	165.72	186.00
Veal 600 lb and over	156	160.06-199.62	185.86	251.00

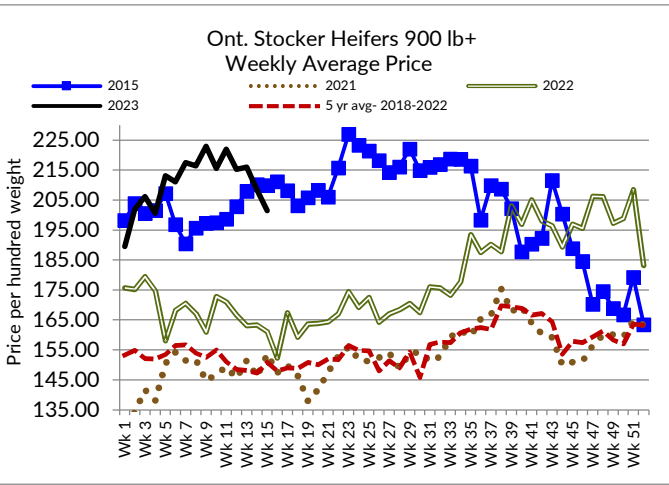
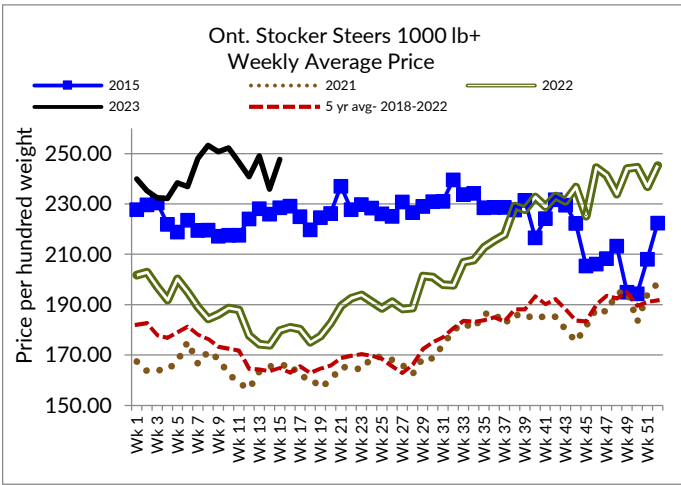
To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **April 13, 2023: 347 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	180.00-225.00	202.14	230.00	900+	175.00-190.00	182.35	190.00
900-999	180.00-225.00	211.39	225.00	800-899	167.50-180.00	174.06	207.50
800-899	170.00-210.00	193.18	235.00	700-799	160.00-190.00	176.25	215.00
700-799	185.00-260.00	229.40	277.50	600-699	185.00-262.50	229.86	262.50
600-699	205.00-275.00	251.45	280.00	500-599	195.00-275.00	234.25	275.00
500-599	180.00-285.00	242.50	360.00	400-499	130.00-260.00	213.10	260.00
400-499	225.00-285.00	257.22	285.00	300-399	200.00-240.00	222.50	240.00

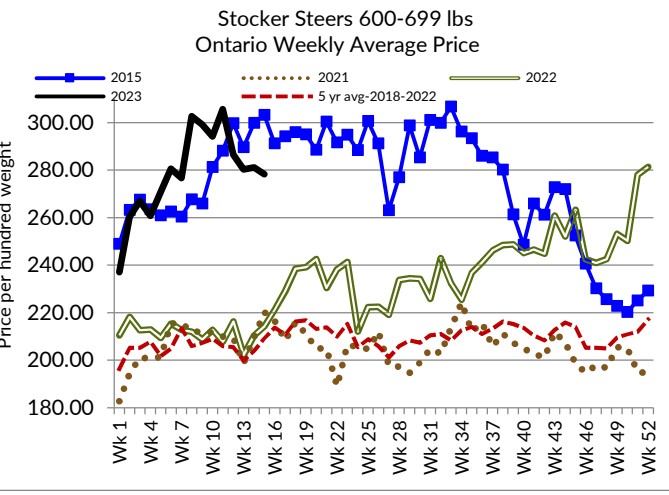
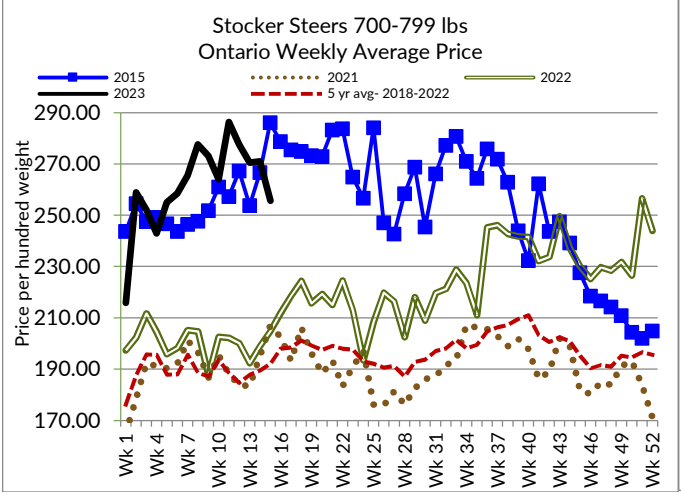
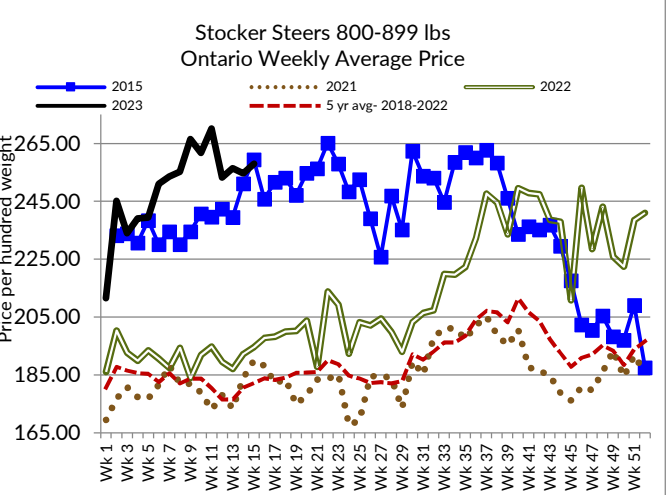
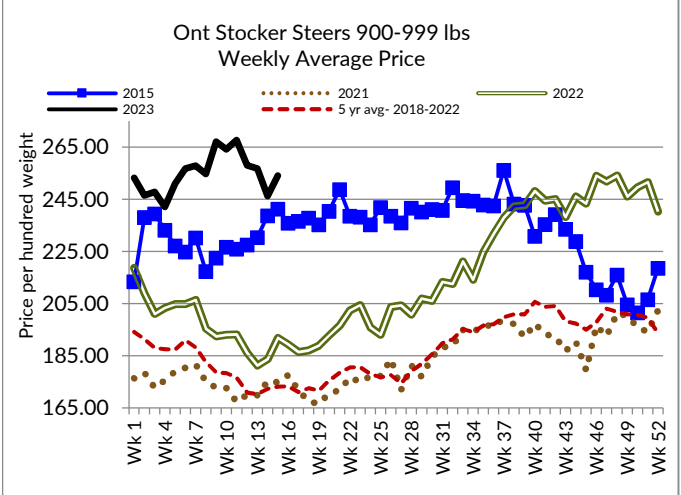
Stockers sold on a steady market.

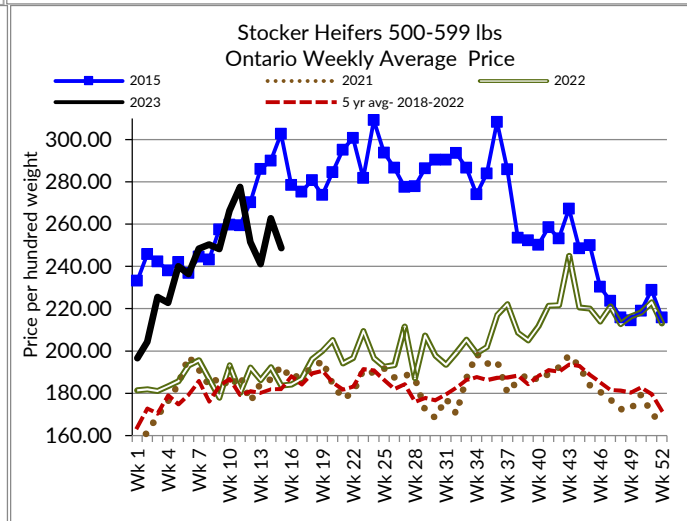
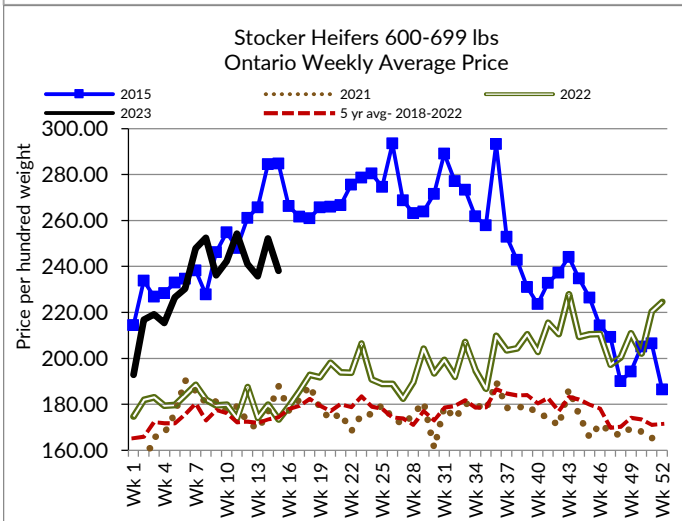
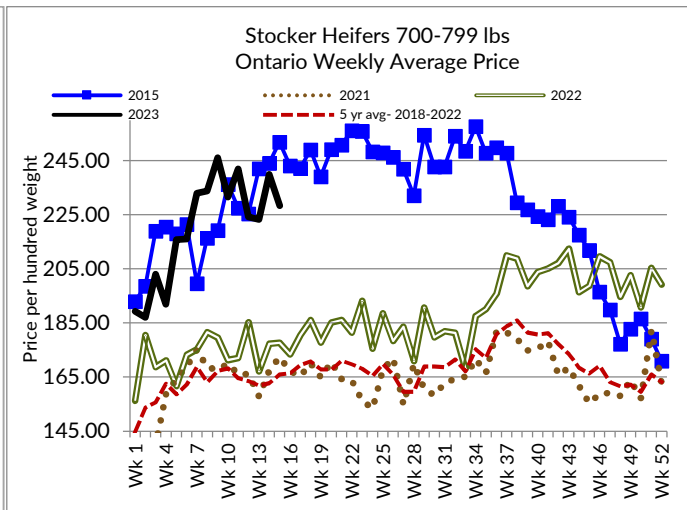
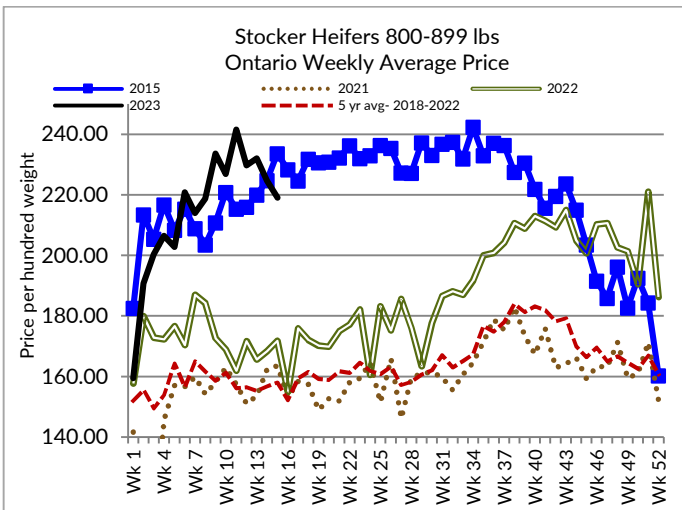


Stocker sale at Ontario Stockyards Inc: April 13, 2023: 646 Stockers

Steaders	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.00-230.00	203.22	230.00	900+	112.50-215.00	173.30	215.00
900-999	185.00-245.00	226.68	245.00	800-899	205.00-242.00	228.20	242.00
800-899	222.00-270.00	248.47	270.00	700-799	222.00-257.50	242.30	257.50
700-799	212.50-278.00	241.46	282.50	600-699	192.00-251.00	221.25	275.00
600-699	220.00-322.00	268.26	322.00	500-599	200.00-250.00	226.29	293.00
500-599	245.00-346.00	294.68	353.00	400-499	222.50-272.50	249.30	272.50
400-499	225.00-350.00	317.12	350.00	300-399	195.00-242.50	222.25	245.00
399-	170.00-330.00	265.83	342.00				

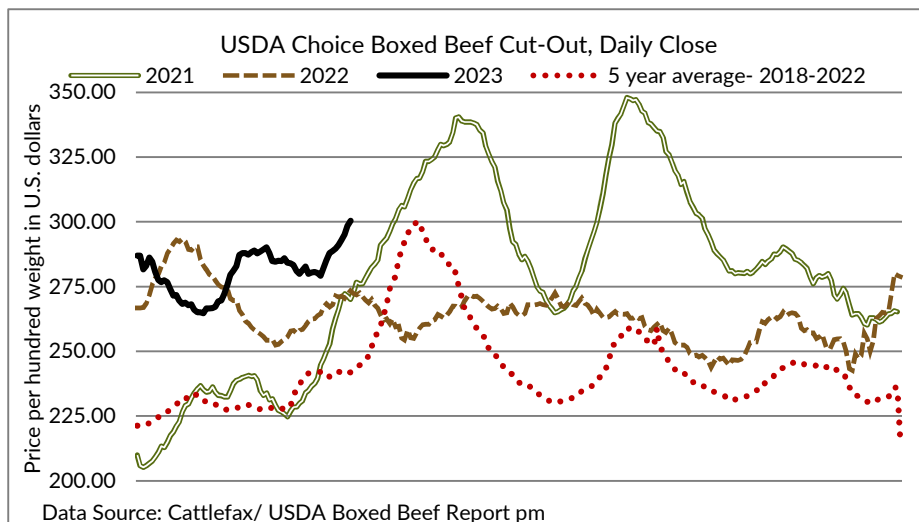
Good calves sold steady to stronger. Plain calves and non-vaccinated calves traded on an easier market.





U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	301.93	284.41
Change (from yesterday's close):	+1.51	+1.03
Current Five Day Average:	295.58	280.28



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending April 13, 2023

Price
365.00

Change from Last Week
+0.37

ALBERTA DIRECT TRADE

Alberta direct trade was light this week with Canfax reporting sales from \$370.00-\$375.00 cwt delivered on a dressed basis, up \$7.00-\$10.00 cwt from the previous week. Canfax notes that cattle purchased this week are scheduled for delivery the last two weeks in April.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was sharply higher again this week on Wednesday and Thursday with light to moderate trade reported. Business in the south ranged from \$170.00-\$180.00 live, mainly \$175.00-\$177.00 up \$5.00-\$7.00 cwt over the previous week. In the north dressed trade ranged from \$280.00-\$293.00 cwt, mainly \$290.00 up \$11.00 cwt with some live deals in the north from \$182.00-\$186.00, mostly \$183.00-\$185.00 up \$7.00-\$10.00 cwt. Today the market is quiet and it appears that business for the week is completed.

Choice and Select Steers and Heifers:	Live	170.00-186.00
	Rail	280.00-293.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	174.75	-0.75	Apr	203.40	+0.72	May	6.662	+14.0
Jun	163.72	-0.77	May	207.90	+0.10	Jul	6.356	+10.2
Aug	162.70	-0.55	Aug	223.95	-1.02	Sep	5.676	+6.6
Oct	166.60	-0.37	Sep	227.60	-1.12	Dec	5.600	+6.2
Dec	171.27	-0.27	Oct	229.95	-1.10	Mar	5.682	+6.2
Feb	174.82	-0.17	Nov	231.42	-0.82	May	5.734	+6.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	15.004	-0.4	May	6.824	+15.4	Spot	74.84	-0.13
Jul	14.672	-6.0	Jul	6.924	+16.4	Jun	74.93	-0.14
Aug	14.154	-8.2	Sep	7.020	+15.6	Sep	75.04	-0.13
Sep	13.344	-10.0	Dec	7.176	+15.0	Dec	75.12	-0.12
Nov	13.014	-11.0	Mar	7.274	+14.6	Mar	75.18	-0.11
Jan	13.076	-11.0	May	7.294	+13.2	Jun	75.18	-0.10

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Apr 15	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Apr 18	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
Apr 18		Keady Livestock Market	Herd Dispersal-54 Bred Cows & Heifers
Apr 19	11:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Apr 21	9:00 am	Keady Livestock Market	Special Spring Stocker Sale
Apr 26	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Apr 26	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Apr 26	7:00 pm	Cargill Auction Market	Special Spring Stocker Sale
Apr 28	9:00 am	Keady Livestock Market	Northern Select Stocker Sale
Apr 29	8:00 am	Rainy River Cattlemen's Sale-Stratton	Special Spring Stocker Sale (cows/bulls also)
Apr 29	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
May 3	11:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria County Special Stocker Sale
May 4	10:00 am	Warton-Grey Bruce Livestock Co-op	Special Spring Stocker Sale
May 5	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Stocker Sale
May 6	10:00 am	Thessalon-Algoma Livestock Co-op	Special Spring Stocker Sale