



DAILY MARKET INFORMATION REPORT – MONDAY APRIL 17, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade or bids reported today.
A Grade Heifers No new trade or bids reported today.

Today at **Ontario Stockyards Inc:** 42 veal

	Price Range	Top
Veal 600 lbs +	141.00-187.00	205.00

Veal sold steady with quality considered. . April 18th @ 11:00 am- Special Stocker Sale with 1,200 head expected! Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.

At Kawartha Lakes Community Sale Barn: April 15, 2023–166 cows, 16 bulls, 37 veal, 58 fed cattle

	Price Range	Avg.	Top
Fed Heifers, Lg & Med Frame 1000 lb +	203.00-218.00	208.95	218.00
Cows	98.00-140.00	113.00	150.00
Bulls over 1600 lbs	143.00-166.00	153.06	166.00
Veal Calves 600 lbs+	165.00-191.00	173.72	191.00
Veal Calves 125 lbs -	175.00-650.00	363.63	650.00

Cows sold actively at steady to higher prices. April 19th @ 11:00 am- Special Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: April 14, 2023– 1,445 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	226.00-250.00	239.56	259.00	900+	213.50-236.25	226.00	250.75
900-999	238.00-263.50	250.93	273.00	800-899	210.00-246.75	228.73	254.50
800-899	250.00-279.00	265.75	281.00	700-799	213.00-253.00	236.93	267.00
700-799	230.00-279.25	256.22	287.00	600-699	205.00-282.50	250.15	282.50
600-699	241.00-293.00	264.68	335.00	500-599	220.00-281.00	262.40	297.50
500-599	270.00-340.00	311.37	346.00	400-499	190.00-294.00	266.06	294.00
400-499	265.00-337.00	307.38	370.00				

Calves and yearlings sold on a strong and active trade at fully steady prices.

Stocker sale at Kawartha Lakes Community Sale Barn: April 15, 2023– 81 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	207.50-220.00	214.77	220.00	500-599	197.50-235.00	213.20	235.00
500-599	220.00-252.50	237.90	252.50	400-499	190.00-235.00	224.18	238.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at Denfield Livestock Exchange: April 15, 2023: 509 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	266.50-270.00	268.25	270.00	900+	262.00-265.00	263.56	265.00
800-899	263.00-281.00	273.09	281.00	800-899	242.00-261.50	254.45	281.00
700-799	257.50-290.00	280.05	290.00	700-799	258.00-275.00	265.55	275.00
600-699	280.00-306.50	289.87	306.50	600-699	265.00-286.00	280.00	286.00
500-599	285.00-301.00	297.74	301.00	500-599	240.00-265.00	256.32	265.00
400-499	245.00-285.00	265.00	292.50				

April 29th @ 11:00 am- Special Vaccinated Calf & Yearling Sale!

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 1, 2023	Week ending Mar 25, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,094	3,172	37,229
Steers & Heifers & Cows	3,011	3,094	36,060
Bulls	83	78	1,169

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023 (Good Friday Included)

	Week Ending April 8, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	50,175	-11,950	866,909	-1%	-1%
Western Processing	40,372	-9,114	689,922	-2%	+0%
Eastern Processing	9,803	-2,836	176,987	+2%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023 (Good Friday Included)

	Week Ending April 8, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	8,562	-2,256	154,751	-21%	-10.3%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Apr 8, 2023	912	845
Apr 1, 2023	912	848
Apr 9, 2022	956	858

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Apr 8, 2023	972	841
Apr 1, 2023	956	864
Apr 9, 2022	972	863

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 15, 2023	Previous Week	Year Ago
Grand Total	613,000	603,000	638,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.60	289.41
Change (from yesterday's close):	+2.98	+5.54
Current Five Day Average:	297.97	281.90

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was sharply higher. In the south business ranged from \$170.00-\$183.00 live, mainly \$175.00 cwt up \$5.00 from the previous week's southern trade. In the north live trade ranged from \$175.00-\$186.00, most from \$183.00-\$184.00 up \$8.00-\$9.00 cwt with dressed deals from \$283.00-\$293.00 with most at \$290.00 cwt up around \$11.00. Overall average prices for the week reported by the USDA Mandatory Price report saw live steers average \$180.84 up \$7.74 while heifers averaged \$179.20 up \$5.63. On the rail steers averaged \$289.77 up \$11.12 with heifers averaging \$189.49 up \$12.05.

Today the market was quiet as both sides took inventory and new show lists were distributed. Bids and asking prices are unestablished with little trade expected to develop before Wednesday. This week's offering is seeing larger volumes on offer in the south and lighter numbers of ready cattle in the north, but overall the volume is steady.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Apr	175.75	+1.00
Jun	164.87	+1.15
Aug	163.77	+1.07
Oct	167.80	+1.20
Dec	172.27	+1.00
Feb	175.60	+0.77

Feeder Cattle

Apr	205.55	+2.15
May	210.75	+2.85
Aug	225.35	+1.40
Sep	228.67	+1.07
Oct	230.90	+0.95
Nov	232.20	+0.77

Corn

May	6.764	+10.2
Jul	6.424	+6.6
Sep	5.744	+6.6
Dec	5.666	+6.6
Mar	5.746	+6.4
May	5.796	+6.2

Soybeans

May	15.170	+16.4
Jul	14.854	+18.2
Aug	14.304	+15.0
Sep	13.462	+11.6
Nov	13.114	+10.0
Jan	13.176	+10.0

Soft Red Winter Wheat

May	6.964	+14.0
Jul	7.072	+14.6
Sep	7.176	+15.6
Dec	7.332	+15.4
Mar	7.422	+14.6
May	7.440	+14.4

Canadian \$

Spot	74.63	-0.21
Jun	74.72	-0.21
Sep	74.84	-0.20
Dec	74.92	-0.20
Mar	74.98	-0.19
Jun	74.99	-0.18

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