



DAILY MARKET INFORMATION REPORT – TUESDAY APRIL 18, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	375.00- delivery for April 24 th and May 1 st
A Grade Heifers	374.00- delivery for April 24 th and May 1 st

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 85 fed cattle, 250 cows

	Price Range	Top
Choice fed steers & heifers	220.00-230.00	232.00
Second cut cattle	200.00-219.00	
Aged & medium fed cattle	N/T	
Holstein Steers & heifers	150.00-175.00	
Good Beef Cows	111.00-156.00	
Good Holsteins Cows	110.00-159.00	
Medium Holsteins Cows	100.00-112.00	
Bulls	126.00-170.00	

Fed steers and heifers sold actively at prices \$3.00-\$5.00 cwt higher. Cows sold actively with prices \$5.00-\$10.00 cwt higher. Stocker Sales every Friday @ 10:00 am.

Today at Ontario Livestock Exchange: 465 veal, 128 cows

	Price Range	Top
Cows	113.00-135.00	160.00
Good Beef Veal	185.00-245.00	
Good Holstein Veal	195.00-212.00	
Medium Holstein Veal	185.00-194.00	
Plain Holstein Veal	173.00-184.00	
Heavy Holstein Veal	180.00-198.00	

Veal sold on a steady market. Fed cows continued to sell on a good demand. Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.

Today at Keady Livestock Market: 761 stockers, 43 cows & bulls, 31 dollar calves, 44 bred cows

Steers	Price Range	Heifers	Price Range
900-999	230.00-259.00	900+	202.00-223.00
800-899	220.00-255.00	800-899	165.00-228.00
700-799	222.50-326.00	700-799	205.00-397.50
600-699	341.00-360.00	600-699	257.00-305.00
500-599	305.00-372.50	500-599	238.00-292.00
400-499	255.00-297.50	400-499	220.00-265.00
		399-	255.00-175.00
Cows	120.00-138.00	Bulls	138.00-150.00
Good bred cows	1950.00-3250.00 per head		

All weights and classes of stocker and feeder cattle sold on a fully steady market. Cows sold slightly higher. Dollar calves sold steady with Holstein calves from \$120.00-\$380.00 and X-bred calves from \$450.00-\$700.00 per head. Good quality bred cows sold with solid buyer interest. Apr 21st @ 9:00 am- Special Spring Stocker Sale.

Today at Ontario Stockyards Inc: **750 Stockers- sale in progress**. Final results will be posted on Wednesday's report

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	268.00-278.25	273.05	280.00	900+	224.00-248.00	244.46	248.00
800-899	272.00-281.00	278.53	287.50	800-899	247.00-254.00	251.16	254.00
700-799	294.50-329.00	308.15	329.00	700-799	250.00-285.00	271.74	285.00
600-699	305.00-344.75	329.34	355.00	600-699	261.00-302.00	283.57	315.00
500-599	270.00-395.00	342.07	395.00	500-599	242.50-300.00	277.37	320.00
400-499	257.50-345.00	310.95	345.00	400-499	285.00-330.00	310.00	330.00

Special Spring Stocker Sale- trading at sharply stronger prices. May 16th @ 11:00 am- Special Spring Stocker Sale!

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	284	90.43-133.22	108.29	150.00
Bulls under 1600 lbs	5	132.40-161.20	150.54	169.00
Bulls over 1600 lbs	6	151.00-154.50	153.07	164.00
Veal calves 600 lbs plus	50	131.20-180.80	161.05	205.00
Veal calves under 125 lbs	489	254.69-640.57	376.74	780.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Temiskaming Livestock Exchange: **April 17, 2023: 130 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	155.00-241.00	220.13	241.00	600-699	187.00-243.00	232.21	243.00
600-699	172.50-230.00	191.50	255.00	500-599	170.00-220.00	189.42	251.00
500-599	197.50-279.00	233.55	299.00	400-499	160.00-272.00	202.17	272.00
400-499	155.00-232.50	211.07	232.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.44	291.17
Change (from yesterday's close):	+0.46	+1.85
Current Five Day Average:	300.52	284.08

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax reports: "This week's showlist has been compiled with volumes steady with the previous week. With stronger fed cattle prices most of the cattle on offer traded last week. This week we are dealing with a very current cash offering. One could make the argument feedlot inventories are the most current they have been in a couple years. Canfax released its April 1st cattle on feed report last Friday. Feedlot placements in March were lower than last year. This is the third month in a row that feedlot placements have been below last year. April 1st cattle on feed inventories are below last year."

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of deals on Monday in Iowa at \$285.00-\$288.00 dressed but not nearly enough to establish a market. Today the market remained very quiet with no bids on the table while asking prices continue undefined. Active trade is not expected to develop before Wednesday but continued strength in the boxed beef will be supporting higher asking prices.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	285.00-288.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	176.47	+0.72
Jun	165.20	+0.32
Aug	164.05	+0.27
Oct	167.95	+0.15
Dec	172.37	+0.10
Feb	175.77	+0.17

Feeder Cattle

Apr	205.92	+0.37
May	211.50	+0.75
Aug	226.07	+0.72
Sep	229.32	+0.65
Oct	231.67	+0.77
Nov	232.90	+0.70

Corn

May	677.4	+1.0
Jul	6.444	+2.0
Sep	5.772	+2.6
Dec	5.710	+4.2
Mar	5.790	+4.2
May	5.836	+4.0

Soybeans

May	15.192	+2.2
Jul	14.910	+5.4
Aug	14.360	+5.4
Sep	13.512	+5.0
Nov	13.194	+8.0
Jan	13.260	+8.2

Soft Red Winter Wheat

May	6.980	+1.4
Jul	7.094	+2.2
Sep	7.192	+1.4
Dec	7.346	+1.4
Mar	7.442	+2.0
May	7.462	+2.2

Canadian \$

Spot	74.66	+0.02
Jun	74.75	+0.03
Sep	74.87	+0.03
Dec	74.96	+0.04
Mar	75.03	+0.05
Jun	75.04	+0.05

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