



DAILY MARKET INFORMATION REPORT – WEDNESDAY APRIL 19, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	375.00- delivery ranged from this week to the second week in May.
A Grade Heifers	374.00- delivery the first two weeks in May.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **884 stockers**

Steers	Price Range	Heifers	Price Range
1000+	241.50-261.50	800+	227.00-233.50
800-1000	253.00-278.00		

Feeder cattle sold on a steady trade. Vaccinated Stocker Sales every Wed at 1:00 pm.

Today at Ontario Stockyards Inc: **40 Fed Steers & Heifers, 260 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	220.00-226.00	228.00
Good to Choice Fed Cattle	210.00-220.00	
Aged & Medium Fed Cattle	N/T	
Beef Cows	115.00-140.00	176.00
Dairy Cows	100.00-132.00	148.00
Export Cows	90.00-100.00	105.00
Bulls	147.00-174.00	179.00

Cows sold stronger. Fats sold steady. 600 stockers are expected for Thursday's sale. May 16th @ 11:00 am- Special Spring Stocker Sale!

At Denfield Livestock Exchange Inc.: **April 18, 2023: 257 Fed Cattle, 42 Veal, 80 Cows, 3 Bulls, 4 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	213.50-233.25	225.75	242.00
Large & Medium Frame Fed Heifers +1000 lbs	220.00-231.50	224.97	238.00
Cows	109.00-141.00	124.78	153.00
Veal calves 600 lbs +	169.00-195.00	182.93	254.00

A good offering of fed cattle sold \$3.00-\$5.00 cwt stronger. Beef cows traded considerably higher while dairy cows sold steady. With quality considered veal sold slightly lower. Drop calves sold considerably higher. April 29th @ 11:00 am- Special Vaccinated Calf & Yearling Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	91	211.98-231.79	224.28	242.00
Large & Medium Frame Fed Heifers +1000 lbs	189	216.78-228.62	222.07	238.00
Fed Steers, , Dairy & Dairy Cross +1250 lbs	14	151.50-216.75	191.46	216.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	28	142.21-183.14	160.57	213.00
Cows	582	100.52-134.03	117.17	187.12
Bulls under 1600 lbs	16	136.50-173.14	156.44	189.99
Bulls over 1600 lbs	27	140.00-170.07	159.68	176.00
Veal 600 lbs and over	533	168.41-203.47	188.14	254.00
Veal 125 lbs and under	133	216.55-521.44	363.23	833.33

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: April 18, 2023: 145 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	164.99-289.99	218.29	289.99	600-699	125.00-247.00	212.80	247.00
500-599	200.00-322.99	260.40	322.99	500-599	152.49-279.99	225.40	279.99
400-499	225.00-317.49	288.70	317.49	400-499	169.99-250.00	208.80	250.00
399-	217.49-354.99	314.10	354.99				

Stocker sale at **Keady Livestock Market: April 18, 2023: 774 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	230.00-259.00	243.93	259.00	900+	202.00-223.00	209.56	223.00
800-899	220.00-255.00	241.63	269.00	800-899	165.00-228.00	206.08	233.00
700-799	222.50-326.00	285.27	337.00	700-799	205.00-297.50	260.17	297.50
600-699	341.00-360.00	349.22	360.00	600-699	257.50-305.00	282.96	305.00
500-599	305.00-372.50	343.35	372.50	500-599	238.00-292.00	269.53	292.00
400-499	255.00-297.50	282.62	345.00	400-499	220.00-265.00	247.83	282.50
399-				300-399	255.00-275.00	259.00	275.00

All classes of stocker and feeder cattle sold fully steady. April 21st @ 9:00 am- Special Spring Stocker Sale!

Stocker sale at **Renfrew Pontiac Livestock: April 18, 2023: 612 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	247.99-252.00	249.00	252.00	800-899	142.49-232.50	217.30	232.50
900-999	247.99-266.50	262.99	266.50	700-799	150.00-254.99	230.90	254.99
800-899	169.99-275.00	254.00	275.00	600-699	155.00-293.00	249.50	293.00
700-799	185.00-299.00	285.00	299.00	500-599	175.00-297.99	272.29	297.99
600-699	180.00-335.00	277.49	335.00	400-499	225.00-300.00	261.90	300.00
500-599	214.99-360.00	291.10	360.00	300-399	270.00-285.00	275.99	285.00
400-499	225.00-360.00	322.19	360.00				
399-	235.00-345.00	287.69	345.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Ontario Stockyards Inc: April 18, 2023: 1,187 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	262.00-282.50	274.38	282.50	900+	199.50-248.00	230.68	248.00
800-899	265.00-286.00	278.19	305.00	800-899	241.50-254.00	248.32	254.00
700-799	287.00-329.00	308.45	329.00	700-799	237.50-275.00	247.46	285.00
600-699	300.00-344.75	323.79	355.00	600-699	225.00-302.00	274.03	315.00
500-599	230.00-370.00	308.38	395.00	500-599	242.50-300.00	272.53	320.00
400-499	235.00-345.00	286.62	410.00	400-499	245.00-330.00	297.17	330.00
399-	200.00-330.00	286.67	330.00				

Special Spring Stocker sale- Cattle traded on a sharply stronger market.

ONTARIO BRED COW SALES

Keady Livestock Market: April 18, 2023- 44 Bred cows (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Good quality bred cows	\$1950-\$3250	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.94	291.19
Change (from yesterday's close):	-1.12	-0.42
Current Five Day Average:	302.91	286.00

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Asking prices are being reported at \$380.00 plus cwt delivered on a dressed basis but bids are sitting below. Canfax notes: "Yearling supplies are winding down while fed calf numbers are limited. Canadian beef exports for the month of February were 20% larger than last year. YTD Canadian beef exports are up 15% compared to last year. The top two markets for Canadian beef are the US and Japan. These two countries account for over 80% of total Canadian beef exports. In February Canadian beef imports were down 7% compared to last year. "

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade has been very quiet with the exception of a couple of lots selling in Iowa at \$285.00-\$288.00 dressed and \$173.00 live but volumes are far too light to establish a market. All other states have been quiet with no bids reported and asking prices undefined in the north with a few starting out in the south at \$177.00 plus live. Active trade is not expected to develop before Thursday. Processing rates continue strong and there are reports that sellers are pulling cattle forward to meet demand which will in turn result in even tighter supplies in May and June. The Cattle On Feed Report is released on Friday afternoon.

At the Central Stockyards online auction today there were 985 head on offer, in 7 lots all from Texas, with delivery in 4-13 days. All lots were left unsold as reserve bids from \$176.50-\$177.00 live were not met.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	175.42	-1.05
Jun	163.60	-1.60
Aug	162.75	-1.30
Oct	166.95	-1.00
Dec	171.57	-0.80
Feb	175.10	-0.67

Feeder Cattle

Apr	204.67	-1.25
May	210.47	-1.02
Aug	226.77	+0.70
Sep	229.57	+0.25
Oct	231.62	-0.05
Nov	232.70	-0.20

Corn

May	6.722	-5.2
Jul	6.364	-8.0
Sep	5.684	-8.6
Dec	5.630	-8.0
Mar	5.712	-7.6
May	5.762	-7.4

Soybeans

May	15.064	-12.6
Jul	14.786	-12.2
Aug	14.232	-12.6
Sep	13.362	-15.0
Nov	13.084	-11.0
Jan	13.152	-10.6

Soft Red Winter Wheat

May	6.816	-16.2
Jul	6.926	-16.6
Sep	7.036	-15.4
Dec	7.196	-15.0
Mar	7.294	-14.6
May	7.314	-14.6

Canadian \$

Spot	74.28	-0.38
Jun	74.36	-0.39
Sep	74.48	-0.39
Dec	74.58	-0.38
Mar	74.65	-0.38
Jun	74.67	-0.37