

# DAILY MARKET INFORMATION REPORT - THURSDAY APRIL 20, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday April 19, 2023

A Grade Steers 375.00- delivery from this week to the second week in May.

A Grade Heifers 374.00- delivery the first two weeks in May.

# ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 239 fed cattle, 550 cows, 400 stockers, 10 veal

	Price Range	Тор
Good Fed Steers	220.00-230.00	234.00
Good Fed Heifers	220.00-226.00	232.50
Holstein Steers	177.00-185.00	188.00
Good Cows	110.00-132.00	165.00
Stocker Steers 700 lb +	190.00-230.00	245.00
Lightweight Steers	240.00-300.00	345.00
Stocker Heifers 700 lb +	185.00-220.00	230.00
Lightweight Heifers	200.00-275.00	

Fed steers and heifers sold on an active trade at prices \$2.00-\$3.00 higher with Holstein steers trading on a slightly stronger trade. Fed cows sold at barely steady prices. Stockers sold actively at steady prices. *Special Vaccinated Stocker Sales every Wednesday @* 1:00 pm.

Today at Ontario Stockyards Inc: 800 Stockers- sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	220.00-250.00	242.42	265.00	800-899	205.00-227.50	218.68	227.50
700-799	250.00-280.00	264.85	280.00	700-799	195.00-253.00	229.79	259.00
600-699	261.00-315.00	288.72	315.00	600-699	237.50-289.00	263.71	289.00
500-599	250.00-315.00	287.26	380.00	500-599	215.00-256.00	239.48	256.00
400-499	270.00-330.00	306.39	350.00	400-499	182.50-252.50	220.33	252.50
399-	225.00-300.00	251.67	300.00	300-399	182.50-290.00	234.64	290.00

With quality considered, a more medium offering is trading steady to Tuesday's strong market. May 16th @ 11:00 am- Special Spring Stocker Sale!

Top

Today at Brussels Livestock: 170 veal

	Price Range	
Beef Veal	210.00-230.00	
Good Holstein Veal	200.00-216.00	
Slightly Heavy Holstein Veal	195.00-206.00	
Heavy Holstein 800 lb +	167.00-197.00	
Medium Holstein Veal	180.00-194.00	
Plain Holsteins	170.00-199.00	

Veal sold steady. Stocker Sales every Friday @ 10:00 am.

At Aylmer Stockyards Inc.: April 12, 2023 - 38 veal, 185 Cows, 48 fed cattle, 3 bulls, 33 stockers

	Price Range	Average	Тор
Fed Heifers, dairy & dairy cross 1000+ lbs	132.00-173.99	152.20	173.99
Cows	80.00-164.99	120.59	173.99
Veal 600+ lbs	167.99-227.49	190.19	227.49

105 replacement calves sold between \$30.00 -\$730.00 for an average of \$321.10 per head. *Special stocker sales the last Wednesday of each month @* 12:30 pm!

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Fed Steers, Large & Medium Frame 1250 lb +		Not enough sold		
Fed Heifers, Large & Medium Frame 1000 lb +		Not enough sold		
Fed Heifers, Dairy & Dairy Cross 1000+ lb	20	132.00-173.99	152.20	173.99
Cows	378	85.62-149.17	114.73	173.99
Bulls under 1600 lb	2	146.25		
Bulls over 1600 lb	3	130.33-140.33	135.73	154.00
Veal calves 600 lb plus	33	167.99-227.49	190.19	227.49
Veal calves under 125 lb	195	260.00-720.00	380.78	850.00

To check out individual auction market results on the BFO website go to http://www.ontariobeef.com/markets/marketreports.aspx

# **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange: April 19, 2023: 905 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	240.00-261.50	252.75	261.50	900+	221.50-233.50	231.36	233.50
900-999	253.50-278.00	261.97	278.00				
800-899	261.00-277.00	268.67	277.00				

Feeder cattle sold on a steady trade.

#### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Kawartha Lakes Community Sale Barn: April 19, 2023: 507 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	145.00-197.50	158.59	197.50	800-899	199.00-234.00	218.36	234.00
900-999	215.00-223.00	219.27	223.00	700-799	192.50-264.00	236.83	264.00
800-899	217.00-263.00	232.71	263.00	600-699	216.00-287.50	233.62	287.50
700-799	212.00-298.00	261.85	298.00	500-599	230.00-331.00	266.56	331.00
600-699	225.00-341.50	282.62	341.50	400-499	217.50-305.00	259.82	333.00
500-599	255.00-299.75	300.11	399.75	300-399	180.00-280.00	229.81	280.00
400-499	210.00-377.50	312.22	377.50				
399-	190.00-415.00	300.91	415.00				

Stockers sold actively on a strong market. May  $3^{rd}$  @ 11:00 am- Peterborough Cattlemen's & Victoria Beef Farmers Special Spring Stocker Sale!

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	307.44	288.52
Change (from yesterday's close):	+1.52	-2.94
Current Five Day Average:	304.40	287.93

#### ALBERTA DIRECT TRADE

Alberta direct trade was light to moderate in volume on Wednesday notes Canfax with prices up \$5.00-\$10.00 cwt from last week from \$378.00-\$380.00 cwt delivered on a dressed basis. Today a few deals at \$380.00 were reported by Canfax with delivery from immediately to the week of May 1<sup>st</sup>. Canfax reports: "Live sales were reported at 222.00 FOB the feedlot, 0.50 cents higher than the previous week." Market ready fed cattle supplies are the most current they have been in some time. In addition, packers are short bought and are picking cattle up in very timely fashion."

Steers	Live FOB	222.00	Rail - Del	378.00-380.00
Heifers	Live FOB	N/T	Rail - Del	378.00-380.00

# U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light to moderate in the south and light in the north yesterday with southern trade mainly at \$175.00 live, steady in Texas and \$1.00 cwt easier in Kansas. In the north a light trade was reported in lowa at \$288.00 dressed down \$2.00 from last week on average with some live trade in Nebraska at \$180.00 down around \$3.00 cwt. Today a light test is reported in Nebraska and Colorado at \$288.00 dressed and \$180.00 live, steady to Wednesday's decline and \$2.00-\$3.00 lower than last week on average. Asking prices are sitting at \$176.00-\$177.00 live in the south and \$290.00 plus dressed in the north. Business is expected to continue this afternoon

Choice and Select Steers and Heifers: Live 180.00 Rail 288.00

# CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder C	Cattle		Corn		
Apr	174.10	-1.32	Apr	205.02	+0.35	May	6.636	-8.4
Jun	164.35	+0.75	May	212.35	+1.87	Jul	6.260	-10.4
Aug	163.42	+0.67	Aug	229.52	+2.75	Sep	5.624	-6.0
Oct	167.72	+0.77	Sep	232.02	+2.45	Dec	5.574	-5.4
Dec	172.30	+0.72	Oct	233.77	+2.15	Mar	5.662	-5.0
Feb	175.85	+0.75	Nov	234.50	+1.80	May	5.716	-4.4
Soybeans			Soft Red	Winter Wheat		Canadia	n \$	
Soybeans May	14.974	-9.0	Soft Red May	Winter Wheat 6.676	-14.0	Canadia Spot	n <b>\$</b> 74.21	-0.07
•	14.974 14.684	-9.0 -10.2					•	-0.07 -0.07
May			May	6.676	-14.0	Spot	74.21	
May Jul	14.684	-10.2	May Jul	6.676 6.800	-14.0 -12.6	Spot Jun	74.21 74.29	-0.07
May Jul Aug	14.684 14.122	-10.2 -11.0	May Jul Sep	6.676 6.800 6.904	-14.0 -12.6 -13.2	Spot Jun Sep	74.21 74.29 74.41	-0.07 -0.07

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