



## DAILY MARKET INFORMATION REPORT – MONDAY APRIL 24, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

<b>A Grade Steers</b>	375.00- delivery reported for the week of May 15 <sup>th</sup>
<b>A Grade Heifers</b>	374.00- delivery reported for the week of May 15 <sup>th</sup>

Today at Ontario Stockyards Inc: **25 veal**

	Price Range	Top
Veal 600 lbs +	155.00-184.00	193.00

Veal sold steady. May 16<sup>th</sup> @ 11:00 am- Special Stocker Sale! Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.

At Kawartha Lakes Community Sale Barn: **April 22, 2023–158 cows, 11 bulls, 41 veal, 15 fed cattle, 50 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	100.00-143.00	113.40	148.50
<b>Bulls over 1600 lbs</b>	140.00-172.00	152.45	172.00
<b>Veal Calves 600 lbs+</b>	158.00-180.00	161.78	180.00
<b>Veal Calves 125 lbs -</b>	160.00-560.00	265.06	560.00

All cattle sold on a steady market. May 3<sup>rd</sup> @ 11:00 am- Peterborough Cattlemen's & Victoria Beef Farmers Special Stocker Sale! (Cattle from other counties welcomed)

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **April 21, 2023– 1,462 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	215.50-265.25	240.23	266.50	<b>900+</b>	201.00-237.00	215.88	243.25
<b>900-999</b>	222.50-266.00	251.93	268.00	<b>800-899</b>	210.00-241.00	225.52	247.00
<b>800-899</b>	235.00-286.00	265.90	287.50	<b>700-799</b>	200.00-239.00	222.30	270.00
<b>700-799</b>	243.00-299.00	272.54	299.00	<b>600-699</b>	195.00-260.00	236.90	291.00
<b>600-699</b>	265.00-342.50	305.87	342.50	<b>500-599</b>	188.00-262.50	232.77	302.00
<b>500-599</b>	255.00-345.00	306.88	345.00	<b>400-499</b>	237.50-303.00	266.59	309.00
<b>400-499</b>	210.00-296.00	245.97	330.00	<b>300-399</b>	215.00-290.00	240.83	290.00
<b>399-</b>	250.00-345.00	296.21	345.00				

Calves and yearlings sold steady to last week.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at Keady Livestock Market: **April 21, 2023: 883 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>900-999</b>	259.00-282.00	270.06	282.00	<b>800-899</b>	245.00-257.00	250.06	258.00
<b>800-899</b>	285.25-293.00	288.49	306.00	<b>700-799</b>	262.00-282.50	273.34	295.50
<b>700-799</b>	302.50-346.00	324.28	346.00	<b>600-699</b>	281.00-306.00	289.42	306.00
<b>600-699</b>	313.00-345.00	331.72	345.00	<b>500-599</b>	298.00-312.00	302.60	312.00
<b>500-599</b>	331.00-365.00	343.94	365.00				

Grass weight cattle sold \$2.00-\$5.00 cwt higher while heavier cattle sold fully steady. April 28<sup>th</sup> @ 9:00 am- Northern Select Special Stocker Sale!

**WEEKLY LIVE CATTLE EXPORTS-ONTARIO (Good Friday Included)**

	Week ending Apr 8, 2023	Week ending Apr 1, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,659	3,094	39,888
Steers & Heifers & Cows	2,590	3,011	38,650
Bulls	69	83	1,238

**CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023**

	Week Ending April 15, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,409	+8,234	925,318	+16%	-2%
Western Processing	47,015	+6,643	736,937	+16%	-0%
Eastern Processing	11,394	+1,591	188,381	+16%	-7%

**ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023**

	Week Ending April 15, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	9,972	+1,410	164,723	+15.3%	-9.8%

**AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA**

	Steers	Heifers
Apr 15, 2023	907	845
Apr 8, 2023	912	845
Apr 16, 2022	922	851

**AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA**

	Steers	Heifers
Apr 15, 2023	970	861
Apr 8, 2023	972	841
Apr 16, 2022	955	866

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending April 22, 2023	Previous Week	Year Ago
Grand Total	622,000	613,000	664,000

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.85	289.06
Change (from yesterday's close):	+0.25	+1.26
Current Five Day Average:	306.51	289.79

**U.S. TRADE (U.S. FUNDS)**

The U.S. cash cattle trade was light to moderate last week with slightly easier prices. In the south trade ranged from \$173.00-\$177.00 live, mainly \$174.00-\$175.00 which is steady to \$1.00 cwt lower. In the north, live trade ranged from \$179.00-\$185.00 live, mainly \$180.00-\$183.00 and \$276.00-\$290.00 dressed, mainly \$288.00 down \$2.00 cwt. Overall average prices for the week from the USDA Mandatory Price Report saw live steers average \$178.57 down \$2.27 cwt while heifers averaged \$178.11 down \$1.09. On the rail steers averaged \$287.42 down \$2.35 with heifers down \$2.25 from the previous week at \$287.24. Today the market was quiet as both sides took inventory. This week's offering is reported as larger in Kansas and smaller in all other feeding states. Bids and asking prices are unestablished and could remain that way until mid-week.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Apr	174.30	+0.32
Jun	164.55	+0.02
Aug	163.45	-0.10
Oct	167.47	-0.35
Dec	171.70	-0.45
Feb	175.22	-0.32

### Feeder Cattle

Apr	202.55	-1.22
May	210.75	-1.65
Aug	229.32	-0.55
Sep	232.00	-0.42
Oct	233.65	-0.45
Nov	234.32	-0.52

### Corn

May	6.512	-12.0
Jul	6.074	-7.6
Sep	5.506	-2.0
Dec	5.474	-0.4
Mar	5.570	+0.2
May	5.634	+1.2

### Soybeans

May	14.652	-18.2
Jul	14.360	-13.0
Aug	13.784	-12.4
Sep	12.974	-10.0
Nov	12.766	-8.4
Jan	12.842	-8.4

### Soft Red Winter Wheat

May	6.434	-18.2
Jul	6.570	-16.0
Sep	6.690	-14.0
Dec	6.862	-11.4
Mar	6.966	-10.0
May	7.000	-8.4

### Canadian \$

Spot	73.84	+0.03
Jun	73.93	+0.04
Sep	74.06	+0.04
Dec	74.17	+0.03
Mar	74.26	+0.02
Jun	74.28	+0.02

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