



## DAILY MARKET INFORMATION REPORT – WEDNESDAY APRIL 26, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

<b>A Grade Steers</b>	375.00 – with delivery the week of May 22 <sup>nd</sup>
<b>A Grade Heifers</b>	374.00 - with delivery the week of May 22 <sup>nd</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **622 stockers**

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	259.00-276.50	<b>900+</b>	215.00-243.00
<b>800-1000</b>	247.50-281.00		
<b>600-800</b>	242.50-291.00		

Feeder cattle sold on a very strong, active trade at sharply higher pricing, \$8.00-\$10.00 higher. Vaccinated Stocker Sales every Wed at 1:00 pm.

Today at Ontario Stockyards Inc: **40 Fed Steers & Heifers, 183 Cows & Bulls**

	Price Range	Top
<b>Fancy Fed Steers &amp; Heifers</b>	213.00-224.00	225.00
<b>Good to Choice Fed Cattle</b>	205.00-212.00	
<b>Aged &amp; Medium Fed Cattle</b>	190.00-202.00	
<b>Beef Cows</b>	115.00-169.00	171.00
<b>Dairy Cows</b>	105.00-130.00	140.00
<b>Export Cows</b>	95.00-105.00	115.00
<b>Bulls</b>	140.00-170.00	172.00

All classes sold fully steady. 700 stockers are expected for Thursday's sale. May 16<sup>th</sup> @ 11:00 am- Special Spring Stocker Sale!

At Denfield Livestock Exchange Inc.: **April 25, 2023: 255 Fed Cattle, 28 Veal, 54 Cows, 11 Bulls, 4 stockers**

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	221.00-230.00	226.52	236.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	222.50-228.50	225.83	248.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	140.00-218.00	179.21	218.00
<b>Cows</b>	103.00-132.00	115.34	138.00
<b>Veal calves 600 lbs +</b>	157.00-187.00	173.11	211.00

Fed cattle traded fully steady on the market. With quality considered, cull cows also sold steady. Veal traded considerably lower this week. Drop calves continued to sell very strong. April 29<sup>th</sup> @ 11:00 am- Special Vaccinated Calf & Yearling Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	89	217.63-228.88	224.42	236.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	189	218.35-227.84	223.86	260.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	34	134.35-193.62	163.08	218.00
<b>Cows</b>	590	92.86-129.64	112.95	165.00
<b>Bulls under 1600 lbs</b>	23	118.76-144.13	130.32	162.50
<b>Bulls over 1600 lbs</b>	38	124.34-162.67	143.93	184.00
<b>Veal 600 lbs and over</b>	454	156.94-199.26	181.68	236.00
<b>Veal 125 lbs and under</b>	117	266.75-543.51	401.49	781.82

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: April 25, 2023: 176 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	139.99-285.00	212.40	285.00	700-799	150.00-227.49	211.50	227.49
500-599	160.00-297.50	242.09	322.50	600-699	127.49-254.99	200.09	254.99
400-499	225.00-332.50	292.89	332.50	500-599	139.99-272.50	222.10	272.50
				400-499	135.00-270.00	213.79	270.00

Stocker sale at **Keady Livestock Market: April 25, 2023: 682 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	275.50-277.00	276.22	277.00	800-899	205.00-249.00	230.74	250.00
800-899	269.00-287.50	282.28	287.50	700-799	230.00-242.50	235.07	243.00
700-799	299.00-319.00	306.65	333.00	600-699	231.00-299.00	268.10	299.00
600-699	295.00-331.00	322.11	347.00	500-599	225.00-317.00	280.81	317.00
500-599	290.00-340.00	323.56	360.00				
400-499	290.00-365.00	326.92	365.00				

All weights and classes of stocker and feeder cattle sold fully steady. *April 21<sup>st</sup> @ 9:00 am- Special Spring Stocker Sale!*

Stocker sale at **Renfrew Pontiac Livestock: April 25, 2023: 186 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	180.00-292.49	239.59	292.49	600-699	202.49-250.00	235.59	250.00
600-699	187.50-292.49	261.90	292.49	500-599	175.00-267.49	250.00	267.49
500-599	180.00-345.00	283.40	345.00	400-499	175.00-277.99	218.00	277.99
400-499	185.00-325.00	275.99	325.00				

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	309.58	288.74
Change (from yesterday's close):	1.95	1.12
Current Five Day Average:	306.85	288.87

## ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax notes: "Packer bids remain guarded, while feedlot asking prices are reported at \$385/cwt delivered."

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade has been very quiet. Asking prices in the north have not been established. In the south, asking prices are starting out around \$176.00 or higher, live. Bids have surfaced in Kansas at \$172.00 live, and in Nebraska at \$285.00 dressed. Active trade is not expected to develop until Thursday or Friday. At the Central Stockyards online auction today there were 1,194 head on offer, in 6 lots all from Texas, with delivery in 5-13 days. One lot of 135 head sold for \$174.50 live, all others were left unsold as reserve bids of \$175.00 live were not met.

Choice and Select Steers and Heifers:                      Live              174.50 (online auction)  
    Rail              N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	174.52	+0.22	Apr	202.67	+0.60	May	6.414	-5.0
Jun	164.57	+0.55	May	210.27	+0.85	Jul	6.010	-6.6
Aug	163.40	+0.45	Aug	230.95	+1.45	Sep	5.464	-5.2
Oct	167.42	+0.45	Sep	233.72	+1.85	Dec	5.434	-4.6
Dec	171.65	+0.37	Oct	235.22	+2.07	Mar	5.530	-5.0
Feb	175.55	+0.60	Nov	235.35	+2.15	May	5.594	-5.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
May	14.360	-9.2	May	6.272	-11.4	Spot	73.27	-0.02
Jul	14.146	-2.6	Jul	6.420	-11.0	Jun	73.34	-0.02
Aug	13.632	+0.4	Sep	6.542	-10.4	Sep	73.47	-0.02
Sep	12.872	-0.2	Dec	6.716	-10.2	Dec	73.57	-0.02
Nov	12.666	+0.6	Mar	6.824	-10.6	Mar	73.66	-0.01
Jan	12.742	+0.4	May	6.862	-11.0	Jun	73.68	-0.01

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