

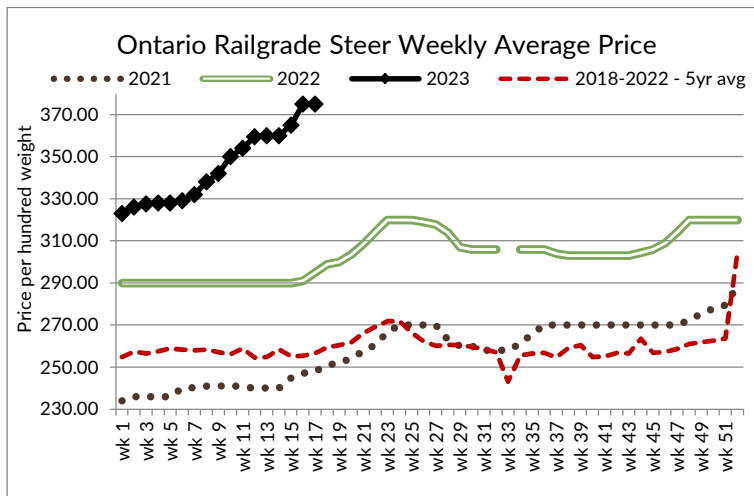


DAILY MARKET INFORMATION REPORT – FRIDAY APRIL 28, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** 375.00- limited volumes with delivery the week of May 22nd.
- A Grade Heifers** 374.00- bids only today, no new trade reported.



ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,250 Stockers-** sale in progress- Final results will be available on Monday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	182.50-229.00	202.68	239.00	900+	196.00-231.50	210.28	265.00
900-999	225.00-266.00	248.03	274.50	800-899	227.50-257.00	245.30	263.50
800-899	265.00-300.00	283.45	300.00	700-799	239.00-270.50	256.57	273.00
700-799	280.00-304.50	295.34	313.00	600-699	220.00-284.00	252.50	284.00
600-699	245.00-357.00	316.21	361.00	500-599	237.00-309.00	276.93	309.00
500-599	214.00-357.00	302.19	362.00	400-499	207.50-285.00	251.33	285.00
400-499	172.50-355.00	264.44	355.00				
399-	337.00-338.00	337.67	342.00				

Calves sold steady while yearlings had not started to trade at time of reporting.

Today at Keady Livestock Market: **1,436 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	274.00-286.00	282.91	286.00	800-899	249.00-270.00	261.04	270.00
800-899	282.00-301.00	296.06	317.50	700-799	290.00-295.00	293.30	295.00
700-799	311.00-354.00	334.45	354.00	600-699	295.00-312.00	304.05	336.00
600-699	346.00-367.00	353.31	380.00	500-599	292.00-316.00	304.03	316.00
500-599	342.50-375.00	359.41	375.00	400-499	250.00-305.00	287.07	325.00
400-499	361.00-372.50	365.87	372.50				

Northern Select Stocker Sale- An exceptional offering of vaccinated grass weight cattle sold fully steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	68	212.51-228.01	224.76	229.75
Large & Medium Frame Fed Heifers +1000 lb	56	212.00-230.50	219.69	230.50
Fed Steers, Dairy & Dairy Cross +1250 lb	30	176.00-185.00	181.14	185.00
Cows	516	95.07-126.32	110.13	174.00
Bulls under 1600 lb	7	117.29-133.64	127.70	179.00
Bulls over 1600 lb	14	140.64-166.29	158.07	183.00
Veal 600 lb and over	124	159.00-196.00	180.64	241.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **April 27, 2023: 415 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	130.00-227.50	170.83	227.50	900+	170.00-230.00	198.75	230.00
800-899	220.00-247.50	233.93	247.50	800-899	135.00-215.00	191.75	215.00
700-799	210.00-272.50	248.24	285.00	700-799	160.00-230.00	204.62	230.00
600-699	215.00-280.00	247.09	315.00	600-699	195.00-255.00	223.67	270.00
500-599	227.50-315.00	287.91	340.00	500-599	215.00-270.00	250.74	272.50
400-499	215.00-325.00	276.43	325.00	400-499	240.00-285.00	263.61	285.00
399-	180.00-270.00	240.00	340.00	300-399	240.00-275.00	265.00	275.00

Stockers sold higher on real good demand.

Stocker sale at Ontario Stockyards Inc: **April 27, 2023: 929 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	210.00-267.00	232.00	267.00	800-899	172.50-229.00	195.20	229.00
800-899	241.00-275.00	256.99	288.00	700-799	180.00-248.00	216.02	248.00
700-799	252.50-316.00	293.77	316.00	600-699	195.00-268.00	235.48	268.00
600-699	250.00-332.00	295.91	335.00	500-599	200.00-260.00	234.22	305.00
500-599	235.00-347.50	301.51	372.50	400-499	175.00-235.00	216.11	329.00
400-499	235.00-252.50	298.72	352.50				
399-	200.00-275.00	240.00	275.00				

Stockers sold steady with non-vaccinated calves trading easier.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	311.13	288.47
Change (from yesterday's close):	+0.06	-0.62
Current Five Day Average:	308.33	288.23

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending April 27, 2023	371.25	-0.31

ALBERTA DIRECT TRADE

Alberta direct trade was light this week with dressed sales ranging from \$380.00-\$382.00 cwt delivered on a dressed basis which is steady to \$2.00 cwt higher than last week. Canfax reports: "Cattle that traded were being scheduled for the first half of May delivery. In some instances cattle would be picked up as early as next week. US packer interest on the western Canadian cash market was quiet. Stronger prices and stronger basis levels did encourage producers to sell cattle. This week's cash offering was cleaned up but in general cash volumes were light. Many producers are indicating their fed calves are green and need extra days on feed before they are marketed."

Steers	Live FOB	N/T	Rail - FOB	377.00-380.50
Heifers	Live FOB	N/T	Rail - FOB	377.00-380.50

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade this week was light with business in the north ranging from \$275.00-\$287.00 dressed, mainly \$283.00-\$285.00 down \$3.00-\$5.00 cwt with a few live deals from \$178.00-\$180.00 cwt which is steady to \$2.00 lower than last week's northern trade. The south has been fairly quiet with just a few scattered deals reported from \$171.00-\$172.00 live down \$2.00-\$3.00 cwt from last week's southern trade. At time of reporting a light test has surfaced in the south at \$173.00 live down \$2.00 cwt from last week's southern deals. Bids in the north are sitting at \$178.00 live and \$283.00 dressed but no sales have surfaced and the bulk of business in the north is completed. Asking prices on the remaining cattle are sitting at \$176.00 plus live in the south and \$286.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	171.00-181.00
	Rail	275.00-287.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	175.17	-0.27	May	210.97	-0.55	May	6.360	+9.0
Jun	165.47	+0.27	Aug	230.72	-0.85	Jul	5.850	+3.4
Aug	163.77	-0.07	Sep	233.80	-0.72	Sep	5.286	-2.0
Oct	167.62	-0.05	Oct	235.52	-0.52	Dec	5.276	-3.0
Dec	171.77	+0.00	Nov	236.07	-0.37	Mar	5.382	-2.4
Feb	175.55	-0.05	Jan	233.97	-0.60	May	5.450	-2.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	14.442	+17.4	May	6.196	+5.0	Spot	73.87	+0.35
Jul	14.192	+15.4	Jul	6.336	+4.4	Jun	73.94	+0.36
Aug	13.620	+11.0	Sep	6.450	+4.2	Sep	74.08	+0.36
Sep	12.846	+9.4	Dec	6.624	+4.4	Dec	74.18	+0.36
Nov	12.634	+8.0	Mar	6.742	+5.0	Mar	74.27	+0.36
Jan	12.716	+8.2	May	6.792	+5.6	Jun	74.30	+0.36

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ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Apr 29	8:00 am	Rainy River Cattlemen's Sale-Stratton	Special Spring Stocker Sale (cows/bulls also)
Apr 29	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
May 3	11:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria County Special Stocker Sale
May 4	10:00 am	Warton-Grey Bruce Livestock Co-op	Special Spring Stocker Sale
May 5	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Stocker Sale
May 6	10:00 am	Thessalon-Algoma Livestock Co-op	Special Spring Stocker Sale
May 10	7:00 pm	Cargill Auction Market	Special Spring Stocker Sale
May 13	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
May 16	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
May 17	11:00 am	Kawartha Lakes Community Sale Barn	Special Spring Stocker Sale