



## DAILY MARKET INFORMATION REPORT – TUESDAY May 2, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday May 1, 2023

**A Grade Steers** No trade reported. Bids are steady at 375.00- delivery for the week of May 29<sup>th</sup>  
**A Grade Heifers** No trade reported. Bids are steady at 374.00- delivery for the week of May 29<sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 95 fed cattle, 225 cows

|                             | Price Range   | Top    |
|-----------------------------|---------------|--------|
| Choice fed steers & heifers | 220.00-228.50 |        |
| Second cut cattle           | 200.00-219.00 |        |
| Aged & medium fed cattle    | 190.00-205.00 |        |
| Holstein Steers & heifers   | 151.00-208.00 |        |
| Good Beef Cows              | 111.00-156.00 | 170.00 |
| Good Holsteins Cows         | 110.00-158.00 |        |
| Medium Holsteins Cows       | 100.00-112.00 |        |
| Bulls                       | 151.00-185.00 |        |

Fed steers and heifers sold actively at fully steady prices. Holstein steers and heifers sold on a stronger market. Cows sold steady. Stocker Sales every Friday @ 10:00 am.

Today at Ontario Livestock Exchange: 479 veal, 128 cows

|                      | Price Range   | Top    |
|----------------------|---------------|--------|
| Cows                 | 109.00-132.00 | 168.00 |
| Good Beef Veal       | 210.00-260.00 |        |
| Good Holstein Veal   | 186.00-200.00 |        |
| Medium Holstein Veal | 178.00-188.00 |        |
| Plain Holstein Veal  | 168.00-175.00 |        |
| Heavy Holstein Veal  | 165.00-182.0  |        |

Veal sold under pressure. Fed cows sold steady. Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.

Today at Keady Livestock Market: 826 stockers, 49 cows & bulls, 49 dollar calves

| Steers  | Price Range   | Heifers | Price Range   |
|---------|---------------|---------|---------------|
| 1000+   | 205.00-222.00 | 900+    | 130.00-155.00 |
| 900-999 | 257.50-299.50 | 800-899 | 205.00-245.00 |
| 800-899 | 277.00-307.00 | 700-799 | 235.00-279.00 |
| 700-799 | 301.00-328.00 | 600-699 | 264.00-300.00 |
| 600-699 | 214.00-337.00 | 500-599 | 270.00-310.00 |
| 500-599 | 322.50-360.00 | 400-499 | 305.00-335.00 |
| 400-499 | 325.00-370.00 | 399-    | 187.50-250.00 |
| 399-    | 332.50-390.00 |         |               |
| Cows    | 104.00-130.00 | Bulls   | 133.00-138.00 |

Heavier cattle sold slightly higher with all other classes trading fully steady. Cull cows sold barely steady. Dollar calves sold steady with Holstein calves from \$360.00-\$540.00 and X-bred calves from \$555.00-\$900.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

|  | Volume | Price Range    | Average | Top    |
|--|--------|----------------|---------|--------|
| Cows                                       | 286    | 93.27-127.23   | 108.22  | 142.00 |
| Fed Heifers, Dairy & Dairy Cross 1000+ lbs | 5      | 129.00-164.00  | 147.87  | 164.00 |
| Bulls - all weights                        | 5      | 111.40-174.20  | 143.05  | 175.00 |
| Veal calves 600 lbs plus                   | 10     | 120.80-192.580 | 151.80  | 208.00 |
| Veal calves under 125 lbs                  | 424    | 307.05-632.88  | 402.63  | 770.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 308.82            | 292.77            |
| Change (from yesterday's close): | -1.20             | +1.77             |
| Current Five Day Average:        | 309.88            | 288.80            |

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax reports that this week's offering is larger than last week in volume. Some trade could start to surface on Wednesday.

### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of deals on Monday in Nebraska at \$275.00-\$285.00 dressed, but just a handful and certainly not enough to establish a market. Today, trade developed earlier than expected with live deals in the south at \$172.00 down \$1.00 cwt from last week's southern average prices. In the north a few deals are surfacing at \$281.00 dressed down \$3.00 cwt from last week on average. Asking prices are reported at \$175.00 live in the south and \$284.00 plus dressed in the north.

|                                       |      |        |
|---------------------------------------|------|--------|
| Choice and Select Steers and Heifers: | Live | 172.00 |
|                                       | Rail | 281.00 |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle |        |       | Feeder Cattle         |        |       | Corn        |       |       |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Jun         | 162.90 | -1.97 | May                   | 205.95 | -3.75 | May         | 6.380 | -1.4  |
| Aug         | 160.95 | -1.70 | Aug                   | 226.17 | -3.92 | Jul         | 5.800 | -4.4  |
| Oct         | 165.30 | -1.70 | Sep                   | 229.27 | -3.80 | Sep         | 5.206 | -3.0  |
| Dec         | 169.72 | -1.50 | Oct                   | 230.77 | -8.87 | Dec         | 5.196 | -5.4  |
| Feb         | 173.57 | -1.57 | Nov                   | 231.12 | -3.82 | Mar         | 5.300 | -5.2  |
| Apr         | 176.52 | -1.75 | Jan                   | 228.95 | -4.07 | May         | 5.364 | -5.2  |
| Soybeans    |        |       | Soft Red Winter Wheat |        |       | Canadian \$ |       |       |
| May         | 14.394 | -15.2 | May                   | 5.954  | -8.2  | Spot        | 73.41 | -0.42 |
| Jul         | 14.106 | -16.6 | Jul                   | 6.092  | -9.0  | Jun         | 73.48 | -0.43 |
| Aug         | 13.582 | -12.2 | Sep                   | 6.204  | -9.4  | Sep         | 73.60 | -0.44 |
| Sep         | 12.880 | -7.0  | Dec                   | 6.376  | -10.0 | Dec         | 43.69 | -0.45 |
| Nov         | 12.672 | -7.6  | Mar                   | 6.504  | -10.0 | Mar         | 73.76 | -0.47 |
| Jan         | 12.766 | -7.4  | May                   | 6.572  | -9.6  | Jun         | 73.78 | -0.48 |

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