



DAILY MARKET INFORMATION REPORT – WEDNESDAY May 3, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	375.00- delivery in one to three weeks depending on the purchasing packer.
A Grade Heifers	374.00- delivery in one to three weeks depending on the purchasing packer

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **780 stockers**

Steers	Price Range	Heifers	Price Range
1000+	260.00-283.00	800+	227.50-260.00
800-1000	270.00-290.00	700-800	230.00-247.50
700-800	300.00-302.50		

Feeder cattle sold actively at stronger prices. Vaccinated Stocker Sales every Wed at 1:00 pm.

Today at Ontario Stockyards Inc: **70 Fed Steers & Heifers, 150 Cows & Bulls, 18 Veal**

	Price Range	Top
Fancy Fed Steers & Heifers	223.00-228.50	232.00
Good to Choice Fed Cattle	213.00-220.00	
Aged & Medium Fed Cattle	203.00-210.00	
Beef Cows	115.00-145.00	164.00
Dairy Cows	105.00-130.00	142.00
Export Cows	95.00-105.00	107.00
Bulls	141.00-168.00	173.00

Cows and bulls traded steady. Fats sold stronger. 800 stockers are expected for Thursday's sale. May 16th @ 11:00 am- Special Spring Stocker Sale!

At Denfield Livestock Exchange Inc.: **May 2, 2023: 324 Fed Cattle, 22 Veal, 80 Cows, 4 Bulls, 4 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	224.75-231.00	227.31	232.00
Large & Medium Frame Fed Heifers +1000 lbs	223.25-230.50	227.72	244.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	150.00-226.50	211.54	226.50
Cows	107.00-141.00	120.77	147.00
Veal calves 600 lbs +	169.00-186.00	177.83	200.00

Fed cattle traded very strong and steady to last week's good market. Cull cows traded \$4.00-\$5.00 cwt higher. Veal sold steady to last week's trade. Drop calves continue to sell very strong. May 13th @ 11:00 am- Special Vaccinated Calf & Yearling Sale!

Today at Kawartha Lakes Community Sales Barn: **511 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	272.50-300.00	285.63	300.00	700-799	210.00-282.00	262.76	282.00
700-799	267.00-344.50	304.60	344.50	600-699	230.00-298.00	257.32	298.00
600-699	275.00-366.50	328.23	369.50	500-599	202.50-310.00	266.80	313.00
500-599	310.00-396.00	340.57	396.00	400-499	230.00-322.00	254.15	322.00
400-499	300.00-377.50	328.31	377.50	300-399	207.50-265.00	242.62	265.00
	195.00-325.00	281.60	325.00				

Peterborough Cattlemen's & Victoria Beef Farmers Special Spring Stocker Sale- Good quality, vaccinated stockers sold actively at strong prices. May 17th @11:00 am- Kawartha Lakes Special Stocker Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	111	222.72-230.55	226.58	232.00
Large & Medium Frame Fed Heifers +1000 lbs	232	219.52-229.73	226.02	244.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	14	160.00-229.75	213.31	231.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	39	140.77-196.04	178.44	226.50
Cows	547	95.38-131.66	114.09	185.00
Bulls under 1600 lbs	18	103.78-122.22	113.94	167.50
Bulls over 1600 lbs	27	117.13-159.89	138.34	185.00
Veal 600 lbs and over	506	159.22-197.85	184.14	260.00
Veal 125 lbs and under	109	274.77-600.06	433.22	786.41

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: May 2, 2023: 78 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	175.00-270.00	239.19	270.00	700-799	119.99-212.50	186.60	212.50
500-599	172.50-332.50	282.79	332.50				
400-499	302.49-327.49	317.30	327.49				

May 5th @ 11:00 am- Quinte Cattlemen's Special Spring Stocker Sale with 700-850 head expected!

Stocker sale at **Keady Livestock Market: May 2, 2023: 852 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	205.00-222.00	213.80	225.00	800-899	205.00-245.00	228.72	245.00
900-999	257.50-299.50	281.87	299.50	700-799	235.00-279.00	259.66	279.00
800-899	277.00-307.00	293.33	307.00	600-699	264.00-300.00	278.17	308.00
700-799	301.00-328.00	312.27	338.00	500-599	270.00-310.00	288.67	310.00
600-699	314.00-337.00	331.27	337.00	400-499	305.00-335.00	324.83	335.00
500-599	322.50-360.00	341.92	395.00	300-399	187.50-250.00	234.38	250.00
400-499	325.00-370.00	346.25	370.00				
399-	332.50-390.00	362.50	390.00				

Heavier cattle sold slightly higher with all other weights and classes trading fully steady.

Stocker sale at **Renfrew Pontiac Livestock: May 2, 2023: 532 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	210.00-256.00	237.19	256.00	900+	113.99-150.00	131.49	150.00
800-899	225.00-293.00	284.10	293.00	800-899	275.00-289.99	279.70	289.99
700-799	210.00-316.99	293.69	316.99	700-799	217.48-300.00	287.09	300.00
600-699	194.99-350.00	314.00	350.00	600-699	169.99-300.99	281.59	300.99
500-599	185.00-356.99	304.59	356.99	500-599	169.99-324.00	271.89	324.00
400-499	214.99-354.99	314.00	354.99	400-499	202.49-335.99	277.19	335.99
300-399	169.99-289.99	227.59	289.99	300-399	270.00-310.00	300.89	310.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	309.58	287.49
Change (from yesterday's close):	+0.34	-1.17
Current Five Day Average:	310.20	289.00

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some light trade is expected to develop some time today. Canfax notes that bids are surfacing around \$385.00 cwt delivered on a dressed basis but no deals have been reported.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light to moderate in the south Tuesday with trade noted from \$170.00-\$172.00 live, mainly \$172.00 down \$1.00 cwt from last week's southern trade. A light trade in the north ranged from \$176.00-\$181.00 live, mainly \$176.00 and \$280.00-\$281.00 dressed down \$2.00-\$3.00 cwt. Today some light trade is surfacing in the north at \$281.00 dressed and \$176.00 live which is steady to Tuesday's lower market. Business in the south is quiet and it could be completed for the week. Asking prices on the remaining cattle are sitting at \$174.00 live in the south and \$284.00 dressed in the north.

At the Central Stockyards online auction today there were 1,294 head on offer, in 7 lots, with delivery in 4-30 days. Two lots sold at \$172.00 live, steady to Tuesday's trade, one lot was scratched and the remaining lots were left unsold at reserve bids from \$174.00-\$176.00 live were not met.

Choice and Select Steers and Heifers:	Live	170.00-176.00
	Rail	280.00-281.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	161.65	-1.25	May	203.42	-2.52	May	6.452	+7.2
Aug	159.55	-1.40	Aug	223.52	-2.65	Jul	5.884	+8.4
Oct	164.00	-1.30	Sep	226.75	-2.52	Sep	5.316	+11.0
Dec	168.52	-1.20	Oct	228.52	-2.25	Dec	5.304	+10.6
Feb	172.45	-1.12	Nov	228.97	-2.15	Mar	5.404	+10.4
Apr	175.65	-0.87	Jan	227.00	-1.95	May	5.464	+10.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	14.480	+8.4	May	6.262	+30.6	Spot	73.56	+0.14
Jul	14.174	+6.6	Jul	6.396	+30.4	Jun	73.64	+0.16
Aug	13.616	+3.4	Sep	6.506	+30.2	Sep	73.77	+0.17
Sep	12.926	+4.6	Dec	6.666	+29.0	Dec	73.87	+0.17
Nov	12.722	+5.0	Mar	6.780	+27.4	Mar	73.94	+0.17
Jan	12.822	+5.4	May	6.842	+27.0	Jun	73.95	+0.17