



DAILY MARKET INFORMATION REPORT – FRIDAY MAY 5, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 375.00

A Grade Heifers 374.00

The Ontario railgrade market was light this week with prices holding fully steady at \$375.00 cwt dressed for steers and \$374.00 cwt for heifers. Cattle sold this week were scheduled for delivery anywhere from next week to the week of May 29th depending on which packer purchased the cattle. Limited volumes were reported selling to the U.S. This week's average price is up \$76.00 cwt over last year at this time.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,250 Stockers- sale in progress- Final results will be available on Monday's report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	207.00-273.50	232.82	273.50	900+	160.00-263.00	233.58	263.00
900-999	228.00-286.00	269.13	286.00	800-899	197.00-276.25	254.83	276.25
800-899	238.00-284.00	263.47	289.00	700-799	243.00-290.25	264.29	290.25
700-799	257.50-316.00	284.50	316.00	600-699	235.00-291.00	259.05	310.00
600-699	282.00-349.00	324.49	360.00	500-599	245.00-323.00	280.17	323.00
500-599	275.00-367.50	322.36	386.00	400-499	227.50-300.00	254.67	300.00
400-499	290.00-380.00	355.23	398.00	300-399	262.50-313.00	292.72	313.00
399-	220.00-285.00	263.33	285.00				

Calves are selling on a very active trade at prices \$5.00-\$10.00 cwt higher. Yearlings have not started to trade at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	87	219.00-231.25	227.02	231.25
Large & Medium Frame Fed Heifers +1000 lb	44	210.75-226.02	219.53	228.00
Fed Steers, Dairy & Dairy Cross +1250 lb	41	181.00-190.00	184.79	194.00
Cows	391	100.55-131.31	115.25	195.00
Bulls under 1600 lb	18	117.61-149.67	134.03	180.00
Bulls over 1600 lb	34	67.06-162.79	129.28	180.00
Veal 600 lb and over	150	163.51-199.03	183.25	205.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 4, 2023: 421 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	209.00-217.00	212.41	230.00	900+	202.00-240.00	220.97	240.00
900-999	205.00-250.00	231.25	250.00	800-899	187.50-225.00	208.61	225.00
800-899	205.00-252.50	228.41	252.50	700-799	207.50-265.00	242.40	265.00
700-799	195.00-240.00	230.66	282.50	600-699	195.00-267.50	237.54	285.00
600-699	250.00-297.50	271.13	297.50	500-599	240.00-280.00	265.00	290.00
500-599	260.00-340.00	292.67	367.50	400-499	215.00-235.00	230.63	275.00
400-499	225.00-295.00	236.72	330.00				
399-	300.00-490.00	281.25	490.00				

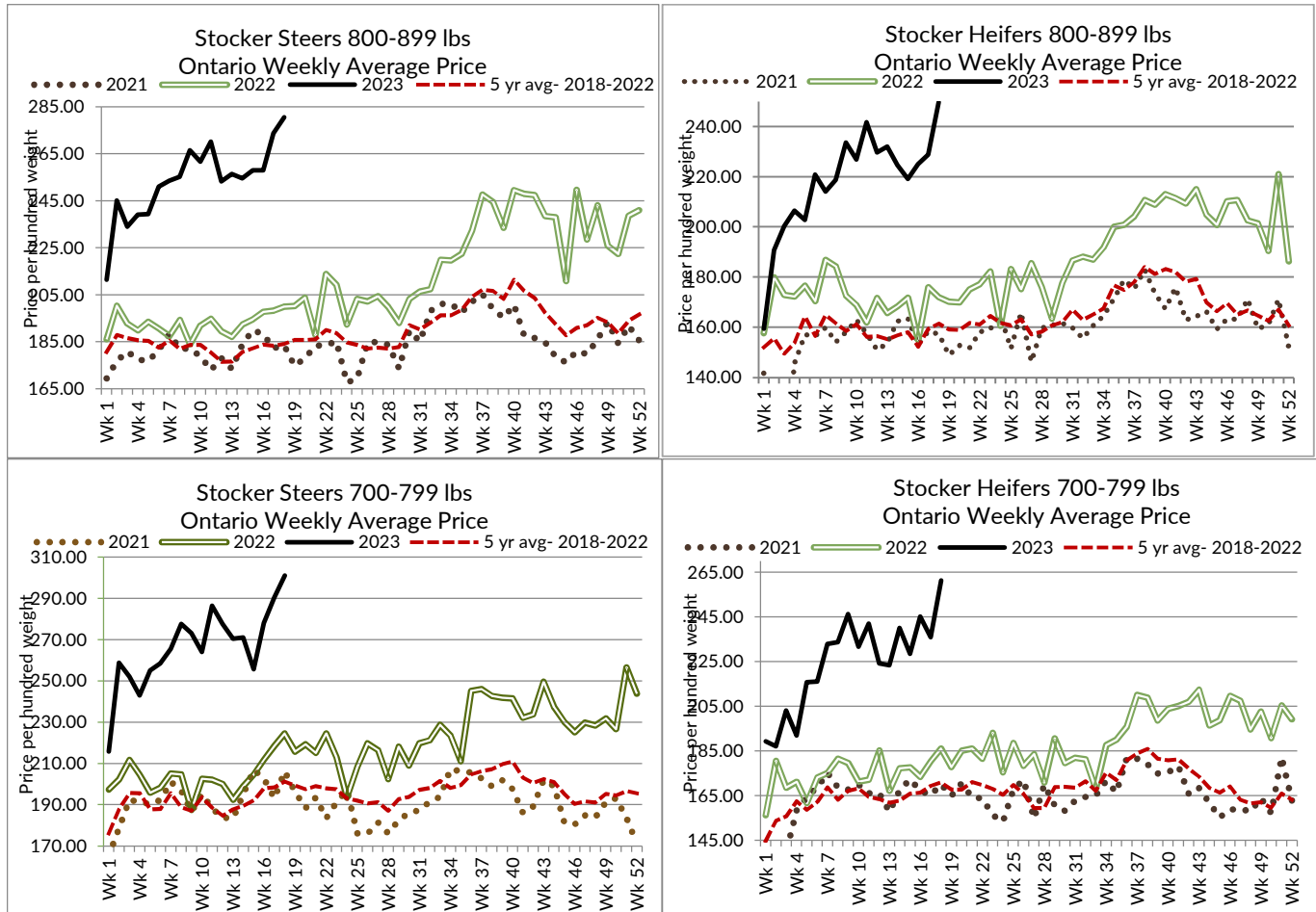
Stockers continue to sell strong with light weight grass cattle selling higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Grey Bruce Livestock Co-operative- Wiaraton: **366 Stockers**

Steers	Price Range	Heifers	Price Range
900-1050	259.00-271.00	700-800	269.00-287.00
800-900	276.00-283.00	600-700	250.00-297.00
700-800	302.00-335.00	500-600	273.00-302.00
600-700	319.00-369.00		Guaranteed Open Heifers
500-600	354.00-401.00	500-800	244.00-294.00

Top quality grass cattle including Charolais Cross, Red Angus, Black Angus and Simmental, sold at prices higher than one year ago and on par with the current market trend!



U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	309.74	288.95
Change (from yesterday's close):	+0.22	+1.46
Current Five Day Average:	309.86	288.52

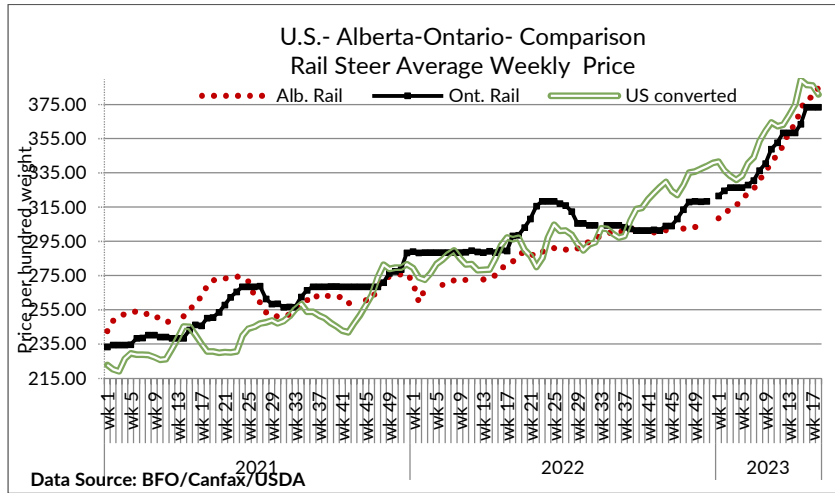
ALBERTA DIRECT TRADE

Alberta direct trade continued to strengthen again this week with prices reported at \$385.00-\$390.00 cwt delivered on a dressed basis, up \$5.00-\$10.00 cwt from the previous week. Canfax reports: "Live sales were reported around 230.00 FOB the feedlot, \$5.00/cwt higher than last week's weighted average price. Over the past seven weeks fed cattle prices have rallied \$20.00/cwt. Cattle that traded this week were being scheduled anywhere from immediate delivery to early June delivery depending on which packer bought the cattle. Early May is traditionally when we see the largest sale volumes of the year. That has not been the case this year as sale volumes remain light."

Steers	Live FOB	230.00	Rail - FOB	383.50-388.50
Heifers	Live FOB	N/T	Rail - FOB	383.50-388.50

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending May 4, 2023 Price 370.00-372.50 Change from Last Week -0.19



U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light to moderate Tuesday and Wednesday with business in the south \$170.00-\$172.00 live with a few in Kansas at \$174.00, but mainly \$172.00 down \$1.00 cwt from last week's southern trade. Business in the north ranged from \$176.00-\$181.00 live, mainly \$176.00 down \$2.00-\$3.00 cwt and \$275.00-\$285.00 dressed, majority from \$280.00-\$281.00 down \$3.00-\$4.00 cwt from last week's northern trade. Today the market is quiet and it appears the bulk of trade is completed.

Choice and Select Steers and Heifers: Live 170.00-180.35
Rail 275.00-285.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	161.92	+0.35	May	202.52	-1.12	May	6.532	+6.6
Aug	159.50	+0.07	Aug	221.42	-1.72	Jul	5.964	+7.4
Oct	163.57	-0.27	Sep	225.05	-1.62	Sep	5.370	+7.4
Dec	168.15	-0.40	Oct	227.50	-1.12	Dec	5.346	+6.2
Feb	172.35	-0.20	Nov	228.55	-0.67	Mar	5.434	+5.2
Apr	175.65	-0.15	Jan	227.35	-0.15	May	5.492	+5.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	14.690	+20.4	May	6.470	+15.4	Spot	74.77	+0.90
Jul	14.364	+18.6	Jul	6.602	+15.2	Jun	74.84	+0.91
Aug	13.734	+15.0	Sep	6.714	+14.6	Sep	74.97	+0.91
Sep	12.996	+12.0	Dec	6.872	+13.4	Dec	75.06	+0.92
Nov	12.800	+11.4	Mar	6.974	+12.6	Mar	75.11	+0.92
Jan	12.884	+10.2	May	7.014	+11.2	Jun	75.09	+0.93

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ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

May 6 10:00 am	Thessalon-Algoma Livestock Co-op	Special Spring Stocker Sale
May 10 7:00 pm	Cargill Auction Market	Special Spring Stocker Sale
May 13 11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
May 16 11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
May 17 11:00 am	Kawartha Lakes Community Sale Barn	KLC Special Stocker Sale
May 27 11:00 am	Denfield Livestock Exchange	Final Vaccinated Calf & Yearling Sale
May 31 12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
May 31 1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
May 31 7:00 pm	Cargill Auction Market	Special Stocker Sale