



DAILY MARKET INFORMATION REPORT – MONDAY May 8, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers Bids steady at \$375.00 dressed, but no new trade was reported today.
A Grade Heifers Bids steady at \$374.00 dressed, but no new trade was reported today.

Today at Ontario Stockyards Inc: **26 veal**

Price Range Top

Veal 600 lbs + 168.00-190.00

Veal sold on a steady market. May 16th @ 11:00 am- Special Stocker Sale! Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.

At Kawartha Lakes Community Sale Barn: **May 4, 2023–202 cows, 11 bulls, 53 veal, 5 fed cattle, 33 stockers**

	Price Range	Avg.	Top
Cows	101.00-137.00	113.96	144.00
Bulls under 1600 lbs	82.50-160.00	133.25	160.00
Bulls over 1600 lbs	130.00-161.00	311.16	575.00
Veal Calves 600 lbs+	159.00-190.00	165.12	190.00
Veal Calves 125 lbs -	100.00-525.00	311.16	575.00

All classes of cattle sold on a steady market. May 17th @ 11:00 am- Special Spring Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **May 5, 2023– 1,202 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	214.00-273.50	253.68	275.00	900+	219.00-249.75	236.37	263.00
900-999	235.00-288.50	275.41	288.50	800-899	228.00-276.25	258.97	276.25
800-899	238.00-284.00	262.40	289.00	700-799	243.00-290.25	266.85	290.25
700-799	251.00-312.00	279.36	316.00	600-699	235.00-291.00	259.05	310.00
600-699	282.00-349.00	324.49	360.00	500-599	245.00-323.00	280.17	323.00
500-599	275.00-367.50	322.69	386.00	400-499	225.00-300.00	253.61	300.00
400-499	290.00-380.00	355.23	398.00	300-399	262.50-313.00	292.72	313.00
399-	220.00-285.00	263.33	285.00				

Calves sold on an active trade at prices \$5.00-\$10.00 cwt higher, while yearlings sold fully steady.

Stocker sale at Ontario Stockyards Inc: **May 4, 2023– 729 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	180.00-236.00	212.00	236.00	900+	172.50-205.00	196.58	205.00
900-999	200.00-258.00	240.75	258.00	800-899	215.00-240.00	226.55	246.00
800-899	233.00-304.00	271.54	304.00	700-799	202.50-278.00	240.87	278.00
700-799	250.00-300.00	279.85	315.00	600-699	195.00-275.00	242.70	275.00
600-699	285.00-362.00	330.42	362.00	500-599	165.00-305.00	224.93	327.00
500-599	232.50-380.00	330.64	380.00	400-499	200.00-295.00	243.94	317.00
400-499	245.00-385.00	328.79	385.00	300-399	180.00-330.00	260.23	330.00
399-	190.00-277.50	226.88	300.00				

Vaccinated stockers sold on a stronger market. Non-vaccinated calves traded steady

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at Community Livestock Exchange: **May 5, 2023- 1,105 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	189.99-291.69	283.09	291.69	900+	180.00-232.50	221.09	232.50
800-899	225.00-302.49	282.69	302.49	800-899	169.99-291.00	248.60	291.00
700-799	200.00-337.99	310.70	337.99	700-799	180.00-287.99	249.80	287.99
600-699	229.99-358.00	327.49	358.00	600-699	155.00-350.00	256.09	350.00
500-599	220.00-379.99	338.79	379.99	500-599	169.99-350.00	260.99	350.00
400-499	282.50-404.99	358.49	404.99	400-499	180.00-335.00	263.70	335.00
399-	250.00-379.99	304.00	379.99	300-399	222.50-350.00	277.80	350.00

Quinte Cattlemen's Association Stocker Sale- There was an excellent offering of 1105 cattle consisting of 682 steers and 423 heifers. Demand was strong in all categories with steer prices having a definite advantage over the Ontario market in all weight categories. Heifer prices, while strong, fell short of the very strong Ontario averages in the lighter weights. As always, the demand for grass cattle was strong. There were 64 consignors and 33 purchasing buyers.

Stocker sale at: Thessalon- Algoma Cooperative Livestock Sales: **May 6, 2023- 394 stockers**

Steers	Price Range	Heifers	Price Range
700-799	304.50-317.00	800-899	258.00-299.50
600-699	300.00-331.50	600-699	235.00-285.00
500-599	302.00-359.50	500-599	284.00-315.00
400-499	330.00-359.50	400-499	240.00-291.00

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 22 , 2023	Week ending Apr 15, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,666	2,410	44,964
Steers & Heifers & Cows	2,588	2,323	43,561
Bulls	78	87	1,403

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending April 29, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,495	-3,614	1,043,922	-6%	-3%
Western Processing	45,105	-3,661	830,808	-8%	-2%
Eastern Processing	12,390	+47	213,114	+0%	-8%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending April 29, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,847	+35	186,382	+0%	-10%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Apr 29, 2023	884	837
Apr 22, 2023	895	838
Apr 30, 2022	945	854

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

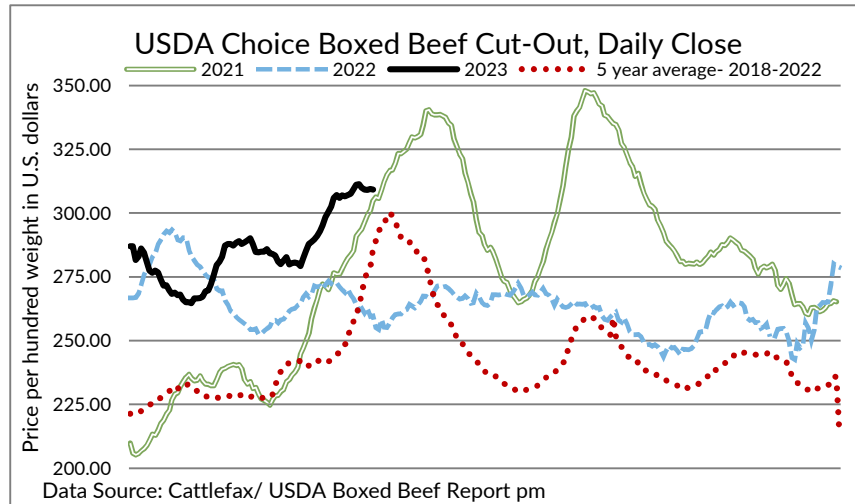
	Steers	Heifers
Apr 29, 2023	959	859
Apr 22, 2023	965	834
Apr 30, 2022	961	850

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 6, 2023	Previous Week	Year Ago
Grand Total	623,000	624,000	661,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	308.38	286.29
Change (from yesterday's close):	-0.81	-1.87
Current Five Day Average:	309.41	288.49



U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was easier again last week. Business in the south ranged from \$170.00-\$174.00 live, mainly \$172.00 down \$1.00 cwt. Business in the north was down \$2.00-\$3.00 on a live basis from \$176.00-\$180.00, mainly \$176.00-\$177.00 with dressed trade from \$275.00-\$285.00 with most from \$280.00-\$281.00 cwt. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers average \$173.93 down \$3.22 cwt and live heifers \$173.84 down \$3.54. On the rail steers averaged \$280.94 down \$3.11 cwt with heifers averaging \$280.92 down \$3.25.

Today was a typical Monday with show list distribution the business of the day. This week's offering is steady in the north and lower in volume in the south. Bids and asking prices are unestablished with little business expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	162.42	+0.50	May	203.42	+0.90	May	6.564	+3.2
Aug	160.07	+0.57	Aug	223.10	+1.67	Jul	5.964	+0.0
Oct	164.12	+0.55	Sep	226.65	+1.60	Sep	5.326	-4.2
Dec	168.87	+0.72	Oct	229.00	+1.50	Dec	5.296	-5.0
Feb	173.10	+0.75	Nov	230.00	+1.45	Mar	5.390	-4.4
Apr	176.37	+0.72	Jan	228.85	+1.50	May	5.446	-4.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	14.686	-0.2	May	6.410	-6.0	Spot	74.79	+0.02
Jul	14.336	-2.6	Jul	6.540	-6.2	Jun	74.86	+0.01
Aug	13.654	-8.0	Sep	6.660	-5.4	Sep	74.99	+0.01
Sep	12.914	-8.2	Dec	6.830	-4.2	Dec	75.08	+0.02
Nov	12.724	-7.4	Mar	6.934	-4.0	Mar	75.13	+0.02
Jan	12.812	-7.2	May	6.984	-3.0	Jun	75.12	+0.02