



DAILY MARKET INFORMATION REPORT – TUESDAY MAY 9, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday May 8, 2023

| | |
|------------------------|----------------------------------------------|
| A Grade Steers | No trade reported. Bids are steady at 375.00 |
| A Grade Heifers | No trade reported. Bids are steady at 374.00 |

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **125 fed cattle, 200 cows**

| | Price Range | Top |
|-----------------------------|---------------|-----|
| Choice fed steers & heifers | 220.00-228.00 | |
| Second cut cattle | 210.00-219.00 | |
| Aged & medium fed cattle | 185.00-200.00 | |
| Holstein Steers & heifers | 150.00-200.00 | |
| Good Beef Cows | 110.00-148.00 | |
| Good Holsteins Cows | 110.00-138.00 | |
| Medium Holsteins Cows | 100.00-112.00 | |
| Bulls | 127.00-284.00 | |

Fed steers and heifers sold actively at strong prices. Cows sold steady. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **421 veal, 105 cows**

| | Price Range | Top |
|----------------------|---------------|--------|
| Cows | 118.00-138.00 | 168.00 |
| Good Beef Veal | 218.00-265.00 | |
| Good Holstein Veal | 182.00-204.00 | |
| Medium Holstein Veal | 172.00-181.00 | |
| Plain Holstein Veal | 157.00-170.00 | |
| Heavy Holstein Veal | 158.00-180.00 | |

Veal continued to trade under pressure at lower prices. Fed cows sold steady. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **1,580 stockers, 43 cows & bulls, 49 dollar calves**

All weights and classes of stocker and feeder cattle sold on a steady market. Cows were not sold at time of reporting. Dollar calves sold steady with Holstein calves from \$240.00-\$430.00 and X-bred calves from \$550.00-\$950.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--------------------------------------------|--------|---------------|---------|--------|
| Cows | 197 | 91.71-128.65 | 10.30 | 155.00 |
| Fed Heifers, Dairy & Dairy Cross 1000+ lbs | 16 | 120.75-158.38 | 141.98 | 165.00 |
| Bulls under 1600 lbs | 9 | 124.50-146.78 | 135.44 | 155.00 |
| Bulls over 1600 lbs | 5 | 127.60-145.20 | 134.10 | 151.50 |
| Veal calves 600 lbs plus | 29 | 165.31-188.45 | 176.06 | 190.00 |
| Veal calves under 125 lbs | 455 | 307.14-682.53 | 416.75 | 790.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 309.63 | 286.05 |
| Change (from yesterday's close): | +1.07 | +0.93 |
| Current Five Day Average: | 309.12 | 287.31 |

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax reports that this week's offering is smaller than last week in volume.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains untested other than one sale in Iowa at \$176.00 live which is steady to last week but not a market maker. This week's offering has been adjusted and is reported to be somewhat lower in Nebraska & Colorado, lower in Kansas, and sharply lower in Texas. Asking prices and bids are both undefined with little business expected to develop today.

| | | |
|----------------------------------------------|------|--------|
| Choice and Select Steers and Heifers: | Live | 176.00 |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Jun | 163.92 | +1.50 | May | 205.92 | +2.50 | May | 6.422 | -14.2 |
| Aug | 161.55 | +1.47 | Aug | 226.12 | +3.02 | Jul | 5.846 | -11.6 |
| Oct | 165.32 | +1.20 | Sep | 229.65 | +3.00 | Sep | 5.190 | -13.6 |
| Dec | 170.00 | +1.12 | Oct | 232.00 | +3.00 | Dec | 5.182 | -11.4 |
| Feb | 174.27 | +1.17 | Nov | 232.92 | +2.92 | Mar | 5.282 | -10.6 |
| Apr | 177.45 | +1.07 | Jan | 231.85 | +3.00 | May | 5.346 | -10.0 |
| | | | | | | | | |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| May | 14.516 | -17.0 | May | 6.304 | -10.4 | Spot | 74.75 | -0.04 |
| Jul | 14.142 | -19.4 | Jul | 6.434 | -10.4 | Jun | 74.82 | -0.04 |
| Aug | 13.474 | -18.0 | Sep | 6.552 | -10.6 | Sep | 74.96 | -0.03 |
| Sep | 12.754 | -16.0 | Dec | 6.724 | -10.4 | Dec | 75.05 | -0.03 |
| Nov | 12.544 | -18.0 | Mar | 6.840 | -9.4 | Mar | 75.11 | -0.02 |
| Jan | 12.644 | -16.6 | May | 6.902 | -8.2 | Jun | 75.10 | -0.01 |

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