



DAILY MARKET INFORMATION REPORT – WEDNESDAY MAY 10, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	375.00- limited volume with delivery the week of May 29 th
A Grade Heifers	374.00- limited volume with delivery the week of May 29 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **772 stockers**

Steers	Price Range	Heifers	Price Range
1000+	256.00-272.00	900+	234.00-244.00
800-1000	268.00-310.00		
700-800	285.00-311.00		

Feeder cattle sold barely steady. Vaccinated Stocker Sales every Wed at 1:00 pm.

Today at Ontario Stockyards Inc: **30 Fed Steers & Heifers, 210 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Cattle	215.00-223.00	224.50
Aged & Medium Fed Cattle	N/T	
Beef Cows	115.00-151.00	194.00
Dairy Cows	105.00-130.00	158.00
Export Cows	95.00-105.00	
Bulls	140.00-170.00	173.00

Cows sold \$5.00-\$7.00 stronger. Bulls and fats sold steady. 500 stockers are expected for Thursday's sale. May 16th @ 11:00 am- Special Spring Stocker Sale!

At Denfield Livestock Exchange Inc.: **May 9, 2023: 349 Fed Cattle, 23 Veal, 70 Cows, 5 Bulls, 8 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	221.00-230.25	226.40	240.00
Large & Medium Frame Fed Heifers +1000 lbs	222.50-230.25	226.43	238.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	152.00-218.00	185.38	218.00
Cows	108.00-140.00	124.04	147.00
Veal calves 600 lbs +	167.00-194.00	180.12	237.50

Fed cattle continue to sell strong with a good demand. Beef cull cows sold considerably higher while dairy cows sold steady. Veal sold slightly easier and drop calves continued to trade very high. May 13th @ 11:00 am- Special Vaccinated Calf & Yearling Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	154	219.35-228.91	224.52	240.00
Large & Medium Frame Fed Heifers +1000 lbs	264	221.19-229.29	225.36	238.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	24	139.13-188.83	161.44	218.00
Cows	525	101.23-137.36	118.57	172.00
Bulls under 1600 lbs	18	120.16-161.11	145.03	222.50
Bulls over 1600 lbs	31	139.06-163.26	151.58	184.00
Veal 600 lbs and over	459	150.11-193.28	174.08	265.00
Veal 125 lbs and under	75	252.59-467.60	278.10	645.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: May 9, 2023: 151 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	150.00-260.00	221.39	260.00	600-699	162.50-264.99	231.00	264.99
500-599	180.00-320.00	266.40	320.00	500-599	142.50-270.00	222.80	270.00
400-499	204.99-370.00	297.40	370.00	400-499	180.00-262.50	237.09	262.50
399-	200.00-364.99	316.69	364.99				

Stocker sale at **Keady Livestock Market: May 9, 2023: 1,573 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	230.00-249.00	239.50	249.00	900+	162.50-225.00	208.89	225.00
900-999	260.00-276.00	268.03	276.00	800-899	225.00-250.00	238.89	250.00
800-899	275.00-297.00	288.94	308.00	700-799	259.00-295.00	283.19	295.00
700-799	268.00-328.00	296.99	339.00	600-699	272.00-326.50	302.63	326.50
600-699	337.00-375.00	364.45	375.00	500-599	260.00-319.00	292.39	322.50
500-599	315.00-397.50	357.93	397.50	400-499	265.00-338.00	307.12	347.50
400-499	320.00-402.00	363.62	402.00	300-399	295.00-352.50	341.00	252.50
399-	310.00-390.00	347.00	390.00				

All weights and classes of stocker and feeder cattle sold fully steady. Cows sold steady.

Stocker sale at **Renfrew Pontiac Livestock: May 9, 2023: 259 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	141.99-252.99	231.89	252.99	700-799	189.99-264.99	241.50	264.99
800-899	222.50-269.49	259.29	269.49	600-699	204.99-285.00	29.10	285.00
700-799	177.49-302.99	267.20	302.99	500-599	182.49-310.00	252.30	310.00
600-699	194.99-352.00	300.49	352.00	400-499	169.99-302.49	279.89	302.49
500-599	210.00-375.00	310.89	375.00	300-399	192.50-304.99	249.80	304.99
400-499	220.00-357.50	326.29	357.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	307.96	286.06
Change (from yesterday's close):	+0.58	+1.17
Current Five Day Average:	308.75	286.55

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some business is possible this afternoon. Canfax notes that asking prices are sitting around \$390.00 cwt delivered on a dressed basis. Canfax reports: "This is traditionally the time of the year when fed prices are setting spring highs. Based off the five-year average (excluding 2020 due to covid) the average decline from the start of May to the end of May is 4%."

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains at a standstill other than a couple of deals early week at \$176.00 live in Iowa, which is steady but not enough to establish a market. Today, a few bids in Nebraska surfaced at \$177.00 live and \$275.00 dressed but no actual trade developed. In the south a light test developed late afternoon at \$170.00 live down \$2.00 cwt from last week on average. Asking prices remain undefined with active trade not expected to develop before Thursday.

At the Central Stockyards online auction on Wednesday, there were 1,721 head on offer, in 10 lots with delivery in 4-22 days. All lots were left unsold as reserve bids from \$172.00-\$176.00 live were not met.

Choice and Select Steers and Heifers:	Live	170.00-177.00
	Rail	277.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Jun	163.00	-0.92
Aug	161.17	-0.37
Oct	165.00	-0.32
Dec	169.50	-0.50
Feb	173.85	-0.42
Apr	177.10	-0.35

Feeder Cattle

May	205.37	-0.55
Aug	225.15	-0.97
Sep	228.37	-1.27
Oct	230.77	-1.22
Nov	231.90	-1.02
Jan	231.20	-0.65

Corn

May	6.454	+3.2
Jul	5.940	+9.2
Sep	5.226	+3.6
Dec	5.206	+2.4
Mar	5.304	+2.2
May	5.362	+1.4

Soybeans

May	14.364	-15.2
Jul	14.040	-10.2
Aug	13.366	-10.6
Sep	12.676	-7.6
Nov	12.506	-3.6
Jan	12.610	-3.4

Soft Red Winter Wheat

May	6.282	-2.2
Jul	6.412	-2.2
Sep	6.524	-2.6
Dec	6.690	-3.4
Mar	6.806	-3.2
May	6.866	-3.4

Canadian \$

Spot	74.72	-0.03
Jun	74.79	-0.03
Sep	74.92	-0.03
Dec	75.01	-0.03
Mar	75.07	-0.04
Jun	75.06	-0.04

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com