



DAILY MARKET INFORMATION REPORT – THURSDAY MAY 11, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday May 10, 2023

A Grade Steers	375.00- limited volume with delivery the week of May 29 th
A Grade Heifers	374.00- limited volume with delivery the week of May 29 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 204 fed cattle, 400 cows, 450 stockers

	Price Range	Top
Good Fed Steers	216.00-227.75	233.00
Good Fed Heifers	214.00-228.50	229.25
Holstein Steers	178.00-195.00	
Good Cows	118.00-146.00	170.00
Stocker Steers 700 lb +	227.00-291.00	
Lightweight Steers	270.00-350.00	
Stocker Heifers 700 lb +	250.00-265.00	
Lightweight Heifers	250.00-300.00	330.00

Fed cows continued to sell on a good demand at steady prices. Fed steers sold steady with Holstein steers steady as well. Stockers sold on a strong active trade at higher prices. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: 525 Stockers- sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	227.50-250.00	241.36	268.00	900+	192.50-209.00	194.33	235.00
800-899	250.00-294.00	271.61	294.00	800-899	220.00-252.50	240.33	252.50
700-799	271.00-317.00	299.58	317.00	700-799	247.50-272.50	260.49	272.50
600-699	297.50-347.50	332.00	360.00	600-699	230.00-295.50	269.60	295.50
500-599	285.00-382.00	348.60	382.00	500-599	200.00-305.00	265.54	315.00
400-499	300.00-387.00	350.88	387.00	400-499	245.00-600.00	275.32	337.50
399-	315.00-340.00	329.64	340.00	300-399	115.00-275.00	217.92	275.00

Stockers are selling on a stronger market. May 16th @ 11:00 am- *Special Spring Stocker Sale!*

Today at Brussels Livestock: 140 veal, 20 Bob Calves

	Price Range	Top
Good Beef Veal	220.00-229.00	
Good Holstein Veal	190.00-205.00	
Slightly Heavy Holstein Veal	185.00-198.00	
Heavy Holstein 800 lb +	160.00-189.00	
Medium Holstein Veal	180.00-189.00	
Plain Holsteins	165.00-179.00	

Veal sold on a strong active trade at steady prices. Bob calves sold from \$390.00-\$770.00 per head. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: May 10, 2023 – 22 veal, 131 Cows, 29 fed cattle, 28 Stockers, 5 Bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	127.00-185.00	166.70	185.00
Cows	100.00-162.00	124.10	162.00
Veal 600+ lbs	127.00-210.00	173.90	262.50

113 replacement calves sold between \$10.00 -\$840.00 for an average of \$473.50 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	12	191.67-224.67	214.54	226.00
Fed Heifers, Large & Medium Frame 1000 lb +	16	165.18-212.56	193.00	223.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	32	129.75-190.84	166.53	202.00
Cows	439	101.66-147.71	121.85	194.00
Bulls under 1600 lb	8	136.13-157.25	145.25	160.00
Bulls over 1600 lb	16	139.19-165.81	157.88	173.00
Veal calves 600 lb plus	23	131.96-204.65	173.04	262.50
Veal calves under 125 lb	111	267.00-780.00	442.24	810.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 10, 2023: 771 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	256.00-272.00	265.71	272.00	900+	234.00-244.00	234.60	244.00
900-999	268.00-291.00	279.08	291.00				
800-899	290.00-310.00	299.89	310.00				
700-799	285.00-311.00	307.44	311.00				

Feeder cattle sold barely steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.04	284.68
Change (from yesterday's close):	-0.83	+0.14
Current Five Day Average:	308.30	286.04

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with Canfax noting sales from \$385.00-\$390.00 cwt delivered on a dressed basis, mainly \$390.00 with some live trade at \$230.00 cwt on a picked-up basis, up around \$2.00 cwt from last week. Canfax reports: "Competition on this week's cash market has been good with all three western Canadian packers buying cattle. With steady to higher cash prices and stronger basis levels producers are motivated sellers, digging deep into their calf pens to find cattle. Cattle are being sold at light out weights, seasonally quality grade percentage will decline."

Steers	Live FOB	230.00	Rail - Del	385.00-390.00
Heifers	Live FOB	N/T	Rail - Del	385.00-390.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light in the south on Wednesday afternoon with sales from \$167.00-\$170.00 cwt live down \$1.00-\$2.00 cwt while in the north a light test was noted from \$176.00-\$177.00 live and \$268.00-\$178.00 dressed, mainly \$277.00-\$278.00 down \$2.00-\$3.00 cwt from last week but not enough have sold to establish a market. Today, a light trade is developing in the north at \$176.00-\$177.00 live and \$280.00 cwt dressed which is steady to \$1.00 easier than last week's trade. Today the south is quiet with no bids on the table at this time. Asking prices are reported at \$172.00 live in the south and \$282.00 dressed in the north. Business should continue this afternoon and possibly tomorrow as volumes have been light.

Choice and Select Steers and Heifers:	Live	176.00-177.00
	Rail	280.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Jun	162.95	-0.05
Aug	160.80	-0.37
Oct	164.55	-0.45
Dec	168.67	-0.82
Feb	173.57	-0.27
Apr	176.92	-0.17

Feeder Cattle

May	204.12	-1.25
Aug	226.07	+0.92
Sep	229.30	+0.92
Oct	231.70	+0.92
Nov	232.72	+0.82
Jan	231.97	+0.77

Corn

May	6.324	-13.0
Jul	5.822	-11.6
Sep	5.150	-7.6
Dec	5.136	-7.0
Mar	5.236	-6.6
May	5.302	-6.0

Soybeans

May	14.432	+6.6
Jul	14.054	+1.4
Aug	13.372	+0.4
Sep	12.680	+0.2
Nov	12.480	-2.6
Jan	12.576	-3.2

Soft Red Winter Wheat

May	6.142	-14.0
Jul	6.272	-14.0
Sep	6.390	-13.4
Dec	6.562	-12.6
Mar	6.684	-12.2
May	6.752	-11.4

Canadian \$

Spot	74.14	-0.57
Jun	74.21	-0.58
Sep	74.35	-0.57
Dec	74.44	-0.57
Mar	74.49	-0.57
Jun	74.48	-0.58

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