



## DAILY MARKET INFORMATION REPORT – FRIDAY MAY 12, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

<b>A Grade Steers</b>	375.00- Delivery the week of May 29 <sup>th</sup>
<b>A Grade Heifers</b>	374.00- Delivery the week of May 29 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,000 Stockers- sale in progress- Final results will be available on Monday's report.**

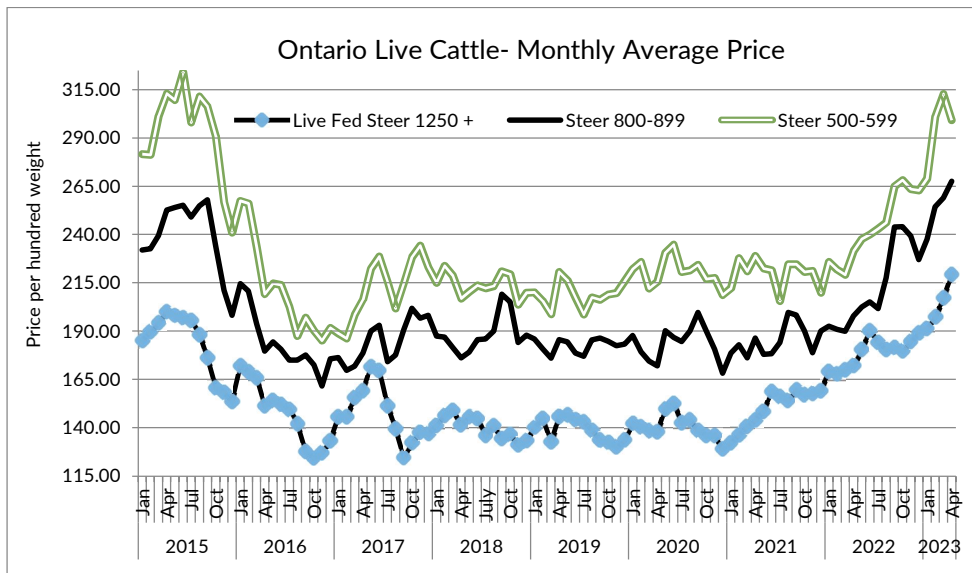
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	230.00-273.50	255.72	273.50	900+	223.00-257.00	238.71	257.00
900-999	244.00-289.50	270.06	289.50	800-899	230.00-273.50	253.13	279.75
800-899	286.75-295.00	290.76	297.00	700-799	240.00-274.00	260.51	284.00
700-799	264.00-324.00	294.29	324.00	600-699	240.00-317.00	1293.39	317.00
600-699	312.00-365.00	344.83	365.00	500-599	268.00-321.00	291.42	321.00
500-599	200.00-345.00	283.41	345.00	400-499	237.00-300.00	279.69	300.00
400-499	235.00-375.00	323.58	375.00	300-399	125.00-251.00	211.60	251.00
399-	267.00-300.00	278.20	305.00				

Calves and yearlings sold on a strong active trade at higher prices, with grass types bringing a premium.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	91	214.15-231.94	225.74	233.00
Large & Medium Frame Fed Heifers +1000 lb	59	207.00-229.25	221.00	229.25
Fed Steers, Dairy & Dairy Cross +1250 lb	29	178.00-195.00	185.71	195.00
Cows	351	108.43-140.56	120.27	178.00
Bulls under 1600 lb	11	143.64-167.64	154.91	178.00
Bulls over 1600 lb	11	152.91-175.91	165.25	185.00
Veal 600 lb and over	98	170.08-205.41	188.90	229.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>



## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 11, 2023: 475 Stockers**

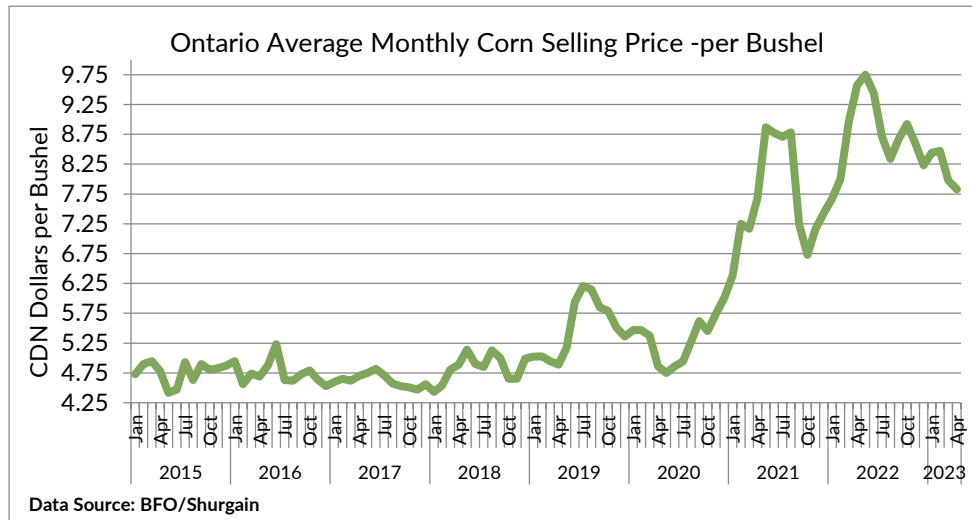
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-217.50	194.50	217.50	900+	155.00-220.00	190.00	220.00
900-999	201.00-227.50	211.14	242.50	800-899	197.50-257.50	218.70	257.50
800-899	220.00-288.00	254.59	288.00	700-799	180.00-265.00	223.61	265.00
700-799	215.00-292.50	254.02	312.50	600-699	200.00-261.00	238.80	297.50
600-699	220.00-310.00	272.27	365.00	500-599	225.00-290.00	255.52	300.00
500-599	220.00-342.50	286.45	390.00	400-499	207.50-255.00	231.06	260.00
400-499	215.00-290.00	256.50	315.00	300-399	205.00-250.00	233.89	330.00
399-	240.00-270.00	259.00	350.00				

Stockers sold on a strong active trade at higher prices.

Stocker sale at Ontario Stockyards Inc: **May 11, 2023: 521 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.50-241.00	202.75	241.00	900+	180.00-201.00	191.54	235.00
900-999	227.50-250.00	241.36	268.00	800-899	200.00-250.50	237.23	252.50
800-899	242.50-286.00	267.65	294.00	700-799	247.50-272.50	261.49	272.50
700-799	270.00-317.00	298.11	317.00	600-699	222.50-295.50	259.60	295.50
600-699	295.00-347.50	327.63	360.00	500-599	220.00-315.00	266.17	315.00
500-599	270.00-375.00	327.61	382.00	400-499	245.00-300.00	273.62	337.50
400-499	255.00-387.00	341.84	387.00	300-399	115.00-275.00	217.91	275.00
399-	305.00-340.00	327.78	340.00				

Stockers sold on a stronger market.



### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.45	284.74
Change (from yesterday's close):	+0.73	+0.16
Current Five Day Average:	307.54	285.46

### ALBERTA DIRECT TRADE

**Alberta direct trade** this week ranged from \$385.00-\$390.00 cwt delivered on a dressed basis, majority trading at \$390.00 with prices averaging steady to last week. Canfax reports: "Competition on this week's cash market has been good with all three western Canadian packers buying cattle. With steady to higher cash prices and stronger basis levels producers are motivated sellers, digging deep into their calf pens to find cattle. Most of the cattle that traded were being scheduled for 1-2 week delivery while there were a couple lots of cattle that won't be picked up until June. On Thursday afternoon western packers were still calling around looking to buy more cattle."

Steers	Live FOB	N/T	Rail - FOB	383.50-388.50
Heifers	Live FOB	232.50	Rail - FOB	383.50-387.00

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending May 11, 2023

Price  
370.00-374.50

Change from Last Week  
+2.00

### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday was light to moderate in the north was reported from \$172.00-\$178.00 live, most at \$176.00-\$177.00 which is steady to last week's northern trade, with dressed deals from \$277.00-\$280.00 cwt, mostly \$279.00-\$280.00 down \$1.00-\$2.00 from last week's trade. Today the market was quiet as it appears that business for the week has been completed.

**Choice and Select Steers and Heifers:**

Live	169.00-178.00
Rail	268.00-280.50

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		
Jun	164.40	+1.45	May	205.47	+1.35	May	6.332	+0.6
Aug	162.45	+1.65	Aug	228.97	+2.90	Jul	5.962	+4.0
Oct	166.15	+1.60	Sep	231.97	+2.67	Sep	5.106	-4.2
Dec	170.27	+1.60	Oct	234.15	+2.45	Dec	5.086	-5.0
Feb	174.67	+1.10	Nov	234.85	+2.12	Mar	5.192	-4.4
Apr	177.72	+0.80	Jan	233.52	+1.55	May	5.256	-4.4
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
May	14.350	-8.2	May	6.244	+10.2	Spot	73.74	-0.39
Jul	13.900	-15.4	Jul	6.350	+7.6	Jun	73.80	-0.41
Aug	13.182	-19.0	Sep	6.474	+8.4	Sep	73.94	-0.41
Sep	12.442	-23.6	Dec	6.642	+8.0	Dec	74.04	-0.40
Nov	12.236	-24.2	Mar	6.764	+8.0	Mar	74.10	-0.39
Jan	12.336	-24.0	May	6.824	+7.2	Jun	74.10	-0.38

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### ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

May 13	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
May 16	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
May 17	11:00 am	Kawartha Lakes Community Sale Barn	KLC Special Stocker Sale
May 27	11:00 am	Denfield Livestock Exchange	Final Vaccinated Calf & Yearling Sale
May 31	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
May 31	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
May 31	7:00 pm	Cargill Auction Market	Special Stocker Sale