



## DAILY MARKET INFORMATION REPORT – MONDAY MAY 15, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

<b>A Grade Steers</b>	375.00 – Delivery the week of May 29 <sup>th</sup> .
<b>A Grade Heifers</b>	Bids only- 374.00. No actual trade reported today.

At Kawartha Lakes Community Sale Barn: **May 13, 2023–91 cows, 10 bulls, 35 veal, 39 fed cattle, 38 stockers**

	Price Range	Avg.	Top
<b>Fed Heifers, Large &amp; Medium Frame 1000 lb +</b>	170.00-218.00	212.81	218.00
<b>Cows</b>	115.00-150.00	128.94	166.00
<b>Bulls under 1600 lbs</b>	147.50-149.00	148.15	149.00
<b>Bulls over 1600 lbs</b>	159.00-176.00	160.45	176.00
<b>Veal Calves 600 lbs+</b>	157.50-185.00	166.67	185.00
<b>Veal Calves 125 lbs -</b>	71.43-500.00	224.53	500.00

Cows sold actively at higher prices. May 17<sup>th</sup> @ 11:00 am- Special Spring Stocker Sale!

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **May 12, 2023– 988 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	230.00-267.00	246.64	273.50	<b>900+</b>	211.00-247.00	230.93	257.00
<b>900-999</b>	244.00-292.00	272.39	292.00	<b>800-899</b>	230.00-273.50	250.73	279.75
<b>800-899</b>	285.00-295.00	290.67	297.00	<b>700-799</b>	230.00-267.00	255.85	284.00
<b>700-799</b>	264.00-324.00	294.29	324.00	<b>600-699</b>	227.00-317.00	289.41	317.00
<b>600-699</b>	312.00-365.00	344.83	365.00	<b>500-599</b>	268.00-321.00	291.42	321.00
<b>500-599</b>	200.00-345.00	283.41	345.00	<b>400-499</b>	237.00-300.00	279.69	300.00
<b>400-499</b>	235.00-375.00	323.58	375.00	<b>300-399</b>	125.00-251.00	211.60	251.00
<b>399-</b>	267.00-300.00	278.20	305.00				

Calves and yearlings sold on a strong active trade at higher prices, with grass types bringing a premium.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at Denfield Livestock Exchange: **May 13, 2023– 350 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>900-999</b>	248.00-287.50	279.60	287.50	<b>800-899</b>	247.50-270.00	266.95	270.00
<b>800-899</b>	255.00-290.00	274.27	290.00	<b>700-799</b>	237.50-285.00	258.42	285.00
<b>700-799</b>	285.00-316.00	296.88	316.00	<b>600-699</b>	220.00-267.50	245.39	331.00
<b>600-699</b>	285.00-352.00	326.27	352.00	<b>500-599</b>	230.00-271.00	250.26	301.00
<b>500-599</b>	285.00-348.00	329.87	348.00	<b>400-499</b>	226.00-311.00	279.11	327.00
<b>400-499</b>	274.00-320.00	299.04	350.00				
<b>399-</b>	265.00-362.50	301.94	362.50				

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 22 , 2023	Week ending Apr 22 , 2023	Year to Date
<b>Total live slaughter cattle exported through Ontario ports to the U.S.</b>	2,377	2,666	47,341
<b>Steers &amp; Heifers &amp; Cows</b>	2,288	2,588	45,849
<b>Bulls</b>	89	78	1,492

## CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 6, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,753	-742	1,100,808	-1%	-3%
Western Processing	43,696	-1,409	874,504	-3%	-2%
Eastern Processing	13,057	+667	226,304	+5%	-8%

## ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 6, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,379	+532	197,761	+4.9%	-10%

## AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
May 6, 2023	900	828
Apr 29, 2023	884	837
May 7, 2022	937	847

## AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
May 6, 2023	967	852
Apr 29, 2023	959	859
May 7, 2022	963	841

## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 13, 2023	Previous Week	Year Ago
Grand Total	646,000	623,000	651,000

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.84	285.83
Change (from yesterday's close):	-1.77	+1.15
Current Five Day Average:	306.63	284.76

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw live trade in the south down \$2.00 at mainly \$170.00 cwt live while live trade in the north was steady to strong from \$174.00-\$178.00, mainly \$176.00-\$177.00. Dressed trade ranged from \$268.00-\$280.50 cwt, most from \$279.00-\$280.00. The USDA Mandatory Price Report listed overall live prices last week for steers averaging \$174.13 up \$0.20 from the previous week while heifers averaged \$173.33 down \$0.51. On the rail steers averaged \$279.48 down \$1.46 with heifers averaging \$278.20 down \$2.72. Today the market was quiet at both sides took inventory and new show lists were distributed. This week's offering is reported as slightly lower in Texas but slightly higher in all other feeding states. No bids are on the table and asking prices are unestablished. Active trade is not expected to develop before mid-week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Jun	164.32	-0.07
Aug	162.75	+0.30
Oct	167.12	+0.97
Dec	171.25	+0.97
Feb	175.40	+0.72
Apr	178.30	+0.57

### Feeder Cattle

May	206.50	+1.02
Aug	231.05	+2.07
Sep	233.85	+1.87
Oct	235.77	+1.62
Nov	236.15	+1.30
Jan	234.47	+0.95

### Corn

Jul	5.924	+6.2
Sep	5.180	+7.2
Dec	5.150	+6.2
Mar	5.252	+6.0
May	5.312	+5.4
Jul	5.346	+5.0

### Soybeans

Jul	14.006	+10.6
Aug	13.282	+10.0
Sep	12.526	+8.4
Nov	12.312	+7.4
Jan	12.412	+7.4
Mar	12.444	+6.4

### Soft Red Winter Wheat

Jul	6.606	+25.6
Sep	6.720	+24.4
Dec	6.880	+23.6
Mar	6.994	+23.0
May	7.046	+22.2
Jul	7.034	+21.0

### Canadian \$

Spot	74.24	+0.49
Jun	74.30	+0.50
Sep	74.44	+0.50
Dec	74.53	+0.49
Mar	74.59	+0.49
Jun	74.59	+0.48

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