



DAILY MARKET INFORMATION REPORT – TUESDAY MAY 16, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday May , 2023

A Grade Steers	375.00 – Delivery the week of May 29 th
A Grade Heifers	No trade reported. Bids are steady at 374.00

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 60 fed cattle, 180 cows

	Price Range	Top
Choice fed steers & heifers	220.00-225.00	
Second cut cattle	200.00-219.00	
Aged & medium fed cattle	145.00-199.00	
Holstein Steers & heifers	125.00-170.00	
Good Beef Cows	125.00-160.00	184.50
Good Holsteins Cows	130.00-166.00	
Medium Holsteins Cows	120.00-129.00	
Bulls	125.00-174.00	

Fed steers and heifers sold on a strong active trade at steady prices. Cows sold strong and steady with fed cows \$3.00-\$5.00 cwt higher. Stocker Sales every Friday @ 10:00 am.

Today at Ontario Livestock Exchange: 406 veal, 97 cows

	Price Range	Top
Cows	129.00-150.00	175.00
Good Beef Veal	210.00-230.00	258.00
Good Holstein Veal	180.00-205.00	
Medium Holstein Veal	160.00-180.00	
Plain Holstein Veal	145.00-158.00	
Heavy Holstein Veal	150.00-165.00	

Veal sold at easier prices. Fed cows sold at sharply higher prices up by \$7.00-\$8.00 cwt. Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.

Today at Keady Livestock Market: 889 stockers, 46 cows & bulls, 15 dollar calves

Steers	Price Range	Heifers	Price Range
800-899	291.00-313.00	900+	140.00-240.00
700-799	262.00-332.00	800-899	237.00-251.00
600-699	295.00-370.00	700-799	217.50-283.00
500-599	325.00-387.50	600-699	237.00-291.00
400-499	351.00-392.50	500-599	230.00-300.00
399-	255.00-335.00	400-499	275.00-300.00
Cows	101.00-130.00	300-399	280.00-205.00

All classes of stocker and feeder cattle sold selectively steady. Cows sold on a steady market. A light run of dollar calves sold steady according to quality, with Holstein calves from \$200.00-\$500. per head.

Today at Ontario Stockyards Inc: **1,120 Stockers-** sale in progress. Final results will be posted on Wed's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	270.00-287.00	275.81	287.00	800-899	244.00-266.00	257.91	266.00
800-899	288.00-294.00	290.76	297.00	700-799	249.00-281.00	265.96	281.00
700-799	303.00-339.00	323.77	339.00	600-699	271.00-322.50	295.62	322.50
600-699	330.00-372.50	351.79	400.00	500-599	255.00-321.00	290.63	342.50
500-599	366.00-396.50	378.70	400.00	400-499	300.00-355.00	335.04	355.00
400-499	315.00-418.00	291.94	418.00	300-399	185.00-315.00	251.36	327.50
399-	250.00-280.00	262.86	355.00				

Stockers are selling with excellent demand on a stronger market. June 1st @ 11:00 am- Special Spring Stocker Sale!

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	172	99.45-131.02	115.26	159.00
Bulls under 1600 lbs	10	115.65-179.05	137.37	210.00
Bulls over 1600 lbs	9	140.17-157.83	148.83	162.50
Veal calves 600 lbs plus	8	121.75-183.00	166.75	194.00
Veal calves under 125 lbs	438	283.42-682.03	409.14	780.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	300.17	2847.67
Change (from yesterday's close):	-1.81	-0.04
Current Five Day Average:	305.31	284.68

ALBERTA DIRECT TRADE

Alberta direct trade is quiet so far this week with little business expected before Wednesday. Canfax notes that this week's offering is larger than last week in volume.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains at a standstill and could stay that way until Wednesday or later. Asking prices in the south are reported at \$172.00 cwt live while the north remains undefined. No bids surfaced today but packer interest should start to improve tomorrow afternoon.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	163.87	-0.45	May	205.77	-0.80	Jul	5.812	-11.2
Aug	162.47	-0.27	Aug	231.47	+0.42	Sep	5.064	-11.4
Oct	166.92	-0.20	Sep	234.32	+0.47	Dec	5.052	-9.6
Dec	171.12	-0.12	Oct	236.22	+0.45	Mar	5.156	-9.4
Feb	175.22	-0.17	Nov	236.50	+0.35	May	5.220	-9.2
Apr	177.95	-0.35	Jan	234.67	+0.20	Jul	5.54	-9.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	13.640	-36.6	Jul	6.474	-13.2	Spot	74.24	-0.00
Aug	12.982	-30.0	Sep	6.602	-11.6	Jun	74.29	-0.00
Sep	12.254	-27.2	Dec	6.770	-11.0	Sep	74.42	-0.01
Nov	12.070	-24.2	Mar	6.892	-10.2	Dec	74.49	-0.03
Jan	12.172	-24.0	May	6.950	-9.6	Mar	74.53	-0.06
Mar	12.212	-23.2	Jul	6.942	-9.2	Jun	74.50	-0.08