



DAILY MARKET INFORMATION REPORT – WEDNESDAY MAY 17, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	375.00- last week of May delivery.
A Grade Heifers	374.00- last week of May delivery.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **523 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	252.50-279.00		800+	234.00-245.50	271.00
800-1000	269.50-283.50	310.00			
600-800	338.00-349.00				

Feeder cattle sold steady. Vaccinated Stocker Sales every Wed at 1:00 pm.

Today at Ontario Stockyards Inc: **25 Fed Steers & Heifers, 180 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Cattle	217.00-225.00	230.50
Aged & Medium Fed Cattle	N/T	
Beef Cows	120.00-170.00	198.00
Dairy Cows	110.00-139.00	150.00
Export Cows	104.00-110.00	115.00
Bulls	154.00-177.00	183.00

Cows sold \$5.00-\$7.00 cwt higher while bulls traded steady. Fat cattle sold stronger with quality considered.

Please note that there will be no stocker sale on Thursday May 18th due to the Ascension Day Holiday, regular stocker sales will resume next week. June 1st @ 11:00 am- Special Spring Stocker Sale!

Today at Kawartha Lakes Community Sales Barn: **378 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	215.00-285.00	247.11	285.00	800-899	202.50-239.50	231.28	239.50
700-799	192.50-324.00	282.85	324.00	700-799	157.50-276.50	205.23	276.50
600-699	204.00-368.00	316.18	368.00	600-699	227.00-307.00	258.26	307.00
500-599	200.00-375.00	303.55	401.00	500-599	200.00-325.00	257.18	329.00
400-499	215.00-395.00	303.69	395.00	400-499	195.00-355.00	267.13	355.00
399-	205.00-330.00	250.68	330.00	300-399	190.00-250.00	214.62	250.00

Good vaccinated stockers sold actively at steady prices.

At Denfield Livestock Exchange Inc.: **May 16, 2023: 299 Fed Cattle, 9 Veal, 55 Cows, 3 Bulls, 4 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	222.00-229.25	226.69	232.00
Large & Medium Frame Fed Heifers +1000 lbs	224.25-231.00	227.57	236.00
Cows	116.00-147.00	130.23	151.50
Veal calves 600 lbs +	163.00-180.00	171.86	190.00

Fed cattle traded fully steady this week. Cull cows sold strong at prices \$10.00 cwt higher. Veal traded easier at slightly lower prices. Drop calves continue to sell very strong. May 27th @ 11:00 am- Final Special Vaccinated Calf & Yearling Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	73	221.04-227.92	225.43	232.00
Large & Medium Frame Fed Heifers +1000 lbs	260	221.18-230.05	225.83	236.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	13	140.00-170.00	159.09	177.00
Cows	492	103.75-149.33	125.20	184.25
Bulls under 1600 lbs	17	123.52-171.76	149.03	266.00
Bulls over 1600 lbs	14	133.67-161.53	150.25	174.00
Veal 600 lbs and over	422	153.74-197.94	178.38	258.00
Veal 125 lbs and under	85	217.00-463.59	384.19	700.85

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: May 16, 2023: 130 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-7996	220.00-285.00	258.99	285.00	600-699	192.50-262.50	241.29	262.50
600-699	175.00-325.00	263.20	325.00	500-599	142.50-282.50	237.09	282.50
500-599	285.00-364.99	329.00	364.99	400-499	254.99-295.00	287.69	295.00
400-499	295.00-389.99	360.30	389.99				

Stocker sale at **Keady Livestock Market: May 16, 2023: 885 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	195.00-236.00	222.33	236.00	900+	140.00-240.00	219.62	240.00
800-899	291.00-313.00	300.79	322.00	800-899	237.00-251.00	245.23	251.00
700-799	262.00-323.00	290.40	347.50	700-799	217.50-283.00	254.16	283.00
600-699	295.00-370.00	342.39	370.00	600-699	237.00-291.00	273.75	305.00
500-599	325.00-387.50	355.29	395.00	500-599	230.00-300.00	268.41	344.00
400-499	351.00-392.50	373.67	392.50	400-499	275.00-300.00	290.94	300.00
399-	255.00-335.00	281.25	335.00	300-399	280.00-305.00	295.91	320.00

All weights and classes of stocker and feeder cattle sold selectively steady.

Stocker sale at **Renfrew Pontiac Livestock: May 16, 2023: 257 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	127.49-292.49	210.99	292.49	700-799	180.00-262.99	222.10	262.99
700-799	161.00-310.00	240.79	310.00	600-699	164.99-281.99	222.99	281.99
600-699	180.00-352.49	294.79	352.49	500-599	150.00-275.00	231.80	275.00
500-599	242.49-370.00	311.90	370.00	400-499	182.49-302.49	245.40	302.49
400-499	180.00-329.99	268.50	329.99	300-399	202.49-300.00	276.20	300.00
399-	254.99-329.99	301.39	329.99				

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Ontario Stockyards Inc: May 16, 2023: 1,129 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	236.00-279.00	252.29	279.00	900+	199.00-221.00	204.50	221.00
900-999	246.00-287.00	268.46	287.00	800-899	242.50-266.00	257.24	266.00
800-899	285.00-297.00	290.44	301.00	700-799	245.00-281.00	260.64	284.00
700-799	280.00-335.00	316.22	339.00	600-699	250.00-322.50	288.71	322.50
600-699	319.00-364.00	346.50	400.00	500-599	247.50-321.00	284.76	342.50
500-599	335.00-396.50	369.82	400.00	400-499	237.50-355.00	317.69	355.00
400-499	280.00-418.00	367.27	418.00	300-399	185.00-275.00	247.14	327.50
399-	250.00-400.00	300.71	400.00				

Special Spring Stocker Sale- Stockers sold with excellent demand on a stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	300.11	284.18
Change (from yesterday's close):	+0.64	-0.17
Current Five Day Average:	303.73	284.57

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however packer interest is expected to improve this afternoon. Canfax notes that asking prices are around \$397.00 plus delivered but no actual trade is reported at these prices. Canfax reports: "With stronger fed cattle prices producers have been willing sellers. As a result, we are dealing with a very current cash offering. From a seasonal perspective the price rally might be getting long in the tooth as it is quite rare to see fed prices strengthen from the from the first half of May to the second half of May. Packers continue to cut hours to manage tighter number."

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade is untested but bids have surfaced this afternoon at \$175.00-\$177.00 live and \$280.00-\$282.00 dressed in the north which is steady to slightly stronger. Bids in the south are sitting at \$167.00 live but sellers are passing and holding out for higher prices. Asking prices are sitting at \$172.00 plus live in the south and \$282.00 plus dressed in the north. Packer interest is expected to improve but active trade could be delayed until Thursday.

At the Central Stockyards online auction on Wednesday, there were 1,949 head on offer, in 13 lots with delivery in 1-24 days. One lot from Texas sold at \$170.00 live which is steady to last week's trade while all other lots were left unsold as reserve bids from \$170.00-\$175.00 live were not met. Three lots of Holsteins were also unsold with reserve bids at \$165.00 live.

Choice and Select Steers and Heifers:	Live	170.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	164.82	+0.95	May	204.55	-1.15	Jul	5.614	-19.6
Aug	163.12	+0.65	Aug	231.15	-0.32	Sep	4.970	-9.4
Oct	167.07	+0.15	Sep	233.95	-0.37	Dec	4.990	-6.2
Dec	170.87	-0.25	Oct	235.67	-0.55	Mar	5.094	-6.2
Feb	174.95	-0.27	Nov	235.50	-1.00	May	5.156	-6.2
Apr	177.75	-0.20	Jan	233.52	-1.15	Jul	5.190	-6.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	13.370	-27.0	Jul	6.254	-22.0	Spot	74.34	+0.09
Aug	12.746	-23.4	Sep	6.376	-22.4	Jun	74.39	+0.09
Sep	12.060	-19.4	Dec	6.556	-21.2	Sep	74.52	+0.09
Nov	11.874	-19.4	Mar	6.696	-19.4	Dec	74.58	+0.08
Jan	11.980	-19.2	May	6.766	-18.2	Mar	74.61	+0.08
Mar	12.016	-19.4	Jul	6.764	-17.6	Jun	74.57	+0.07