



DAILY MARKET INFORMATION REPORT – THURSDAY MAY 18, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday May 17, 2023

A Grade Steers	375.00- delivery the week of May 29 th
A Grade Heifers	374.00- delivery the week of May 29 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **71 fed cattle, 300 cows, 225 stockers**

	Price Range	Top
Good Fed Steers	221.00-229.00	
Good Fed Heifers	219.00-227.50	
Holstein Steers	187.00-195.00	
Good Cows	120.00-142.00	180.00
Stocker Steers 700 lb +	237.00-272.50	
Lightweight Steers	275.00-365.00	390.00
Stocker Heifers 700 lb +	232.00-257.50	
Lightweight Heifers	270.00-307.50	

Fed cows continued to sell at strong prices. Fed steers and heifers sold at firm prices with Holstein steers sold on a steady basis. Stockers continue to sell at high prices. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: **160 veal**

	Price Range	Top
Good Beef Veal	212.00-257.00	
Good Holstein Veal	180.00-192.00	204.00
Slightly Heavy Holstein Veal	180.00-187.00	
Heavy Holstein 800 lb +	150.00-182.00	
Medium Holstein Veal	170.00-179.00	
Plain Holsteins	155.00-169.00	

Veal sold on an easier market with quality considered. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: **May 17, 2023 – 15 veal, 139 Cows, 11 fed cattle, 20 Stockers, 1 Bull**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	141.99-173.99	155.89	173.99
Cows	100.00-164.99	129.69	164.99
Veal 600+ lbs	120.99-245.00	176.60	245.00

99 replacement calves sold between \$150.00 - \$850.00 for an average of \$481.72 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	7	218.00-226.00	222.00	226.00
Fed Heifers, Large & Medium Frame 1000 lb +	20	216.20-225.20	220.26	230.50
Fed Heifers, Dairy & Dairy Cross 1000+ lb	24	137.31-199.93	154.23	215.50
Cows	483	102.72-152.22	125.13	198.00
Bulls under 1600 lb	6	119.00-179.83	154.33	183.00
Bulls over 1600 lb	12	150.38-174.38	163.20	183.00
Veal calves 600 lb plus	16	124.93-238.63	176.18	245.00
Veal calves under 125 lb	216	310.00-760.00	443.19	800.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 17, 2023: 523 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	252.50-279.00	261.21	279.00	900+	241.50-245.50	243.77	245.50
900-999	269.50-283.50	273.48	283.50	800-899	234.00-271.00	260.05	271.00
800-899	277.00-310.00	293.26	310.00				
700-799	220.00-317.50	270.00	317.50				
600-699	338.00-349.00	344.05	349.00				

Feeder cattle sold steady.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Kawartha Lakes Community Sales Barn: **May 17, 2023- 378 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	215.00-285.00	247.11	285.00	800-899	202.50-239.50	231.28	239.50
700-799	192.50-324.00	282.85	324.00	700-799	157.50-276.50	205.23	276.50
600-699	204.00-368.00	316.18	368.00	600-699	227.00-307.00	258.26	307.00
500-599	200.00-375.00	303.55	401.00	500-599	200.00-325.00	257.18	329.00
400-499	215.00-395.00	303.69	395.00	400-499	195.00-355.00	267.13	355.00
399-	205.00-330.00	250.68	330.00	300-399	190.00-250.00	214.62	250.00

Good vaccinated stockers sold actively at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.51	284.57
Change (from yesterday's close):	+0.36	+1.68
Current Five Day Average:	301.99	284.24

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with Canfax reporting sales from \$393.00-\$395.00 cwt delivered on a dressed basis, up \$5.00-\$7.00 cwt from last week's trade. Canfax also notes that delivery of the cattle sold was reported for one to three weeks.

Steers	Live FOB	N/T	Rail - Del	394.00-395.00
Heifers	Live FOB	N/T	Rail - Del	393.00-395.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a light test in the south Wednesday with one lot in Texas at \$170.00 live which is steady while a couple of deals in Kansas sold at \$176.00 which is up \$6.00 cwt. In the north a light test was reported at \$280.00 dressed which is steady. Today, a light trade in the north continues at \$280.00 dressed with a couple at \$178.00 live which is slightly higher but sales are limited. The south is at a standstill as bids are sitting at \$170.00 live while sellers are holding out for asking prices which are at \$172.00 plus live. Asking prices in the north are reported at \$282.00 plus dressed. Packer interest is expected to improve as the afternoon progresses.

Choice and Select Steers and Heifers:	Live	170.00-178.00
	Rail	280.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Jun	165.52	+0.70
Aug	163.62	+0.50
Oct	167.75	+0.67
Dec	171.62	+0.75
Feb	175.72	+0.77
Apr	178.62	+0.87

Feeder Cattle

May	206.10	+1.55
Aug	234.50	+3.35
Sep	237.22	+3.27
Oct	238.77	+3.10
Nov	238.67	+3.17
Jan	236.42	+2.90

Corn

Jul	5.552	-6.2
Sep	4.954	-1.4
Dec	5.006	+1.6
Mar	5.112	+1.6
May	5.172	+1.4
Jul	5.202	+1.2

Soybeans

Jul	13.332	-3.6
Aug	12.694	-5.2
Sep	12.036	-2.2
Nov	11.870	-0.4
Jan	11.972	-0.6
Mar	12.004	-1.2

Soft Red Winter Wheat

Jul	6.116	-13.6
Sep	6.244	-13.2
Dec	6.424	-13.2
Mar	6.574	-12.2
May	6.652	-11.4
Jul	6.652	-11.2

Canadian \$

Spot	74.01	-0.32
Jun	74.06	-0.33
Sep	74.19	-0.32
Dec	74.27	-0.30
Mar	74.32	-0.29
Jun	74.30	-0.27

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