



DAILY MARKET INFORMATION REPORT – TUESDAY MAY 23, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	380.00- Delivery the week of June 5 th
A Grade Heifers	379.00- Delivery the week of June 5 th

Today at Brussels Livestock: **80 fed cattle, 160 cows**

	Price Range	Top
Choice fed steers & heifers	220.00-229.00	
Second cut cattle	210.00-219.00	
Aged & medium fed cattle	180.00-221.00	
Holstein Steers & heifers	145.00-196.00	
Good Beef Cows	120.00-168.00	185.00
Good Holsteins Cows	130.00-159.00	165.00
Medium Holsteins Cows	120.00-129.00	
Bulls	146.00-175.00	

Fed steers and heifers sold actively at fully steady prices. Cows sold steady. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **369 veal, 163 cows**

	Price Range	Top
Cows	125.00-153.00	180.00
Good Beef Veal	210.00-253.00	
Good Holstein Veal	183.00-195.00	
Medium Holstein Veal	175.00-182.00	
Plain Holstein Veal	142.00-165.00	
Heavy Holstein Veal	160.00-173.00	

Veal sold on a slightly easier trade. Fed cows continue to sell on a stronger trade at prices \$4.00-\$5.00 cwt higher. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **811 stockers, 52 cows & bulls, 63 dollar calves**

Steers	Price Range	Heifers	Price Range
900-999	267.50-285.00	900+	242.50-262.00
800-899	290.00-314.00	800-899	250.00-268.00
700-799	317.50-356.00	700-799	279.00-300.00
600-699	346.00-285.00	600-699	255.00-309.00
500-599	340.00-392.50	500-599	297.50-340.00
400-499	232.50-325.00	400-499	275.00-338.00
399-	220.00-350.00	300-399	110.00-340.00
Cows	128.00-139.00	Bulls	140.00-146.00

Light weight grass cattle sold sharply higher with good buyer representation. Cows sold \$2.00-\$3.00 cwt higher. Dollar calves sold sharply higher, with Holstein calves from \$380.00-\$650.00 and X-bred calves from \$680.00-\$1150.00 per head.

At Kawartha Lakes Community Sale Barn: **May 20, 2023-146 cows, 19 bulls, 31 veal, 6 fed cattle, 27 stockers**

	Price Range	Avg.	Top
Cows	105.00-145.00	120.51	152.00
Bulls under 1600 lbs	136.00-194.17	147.06	194.17
Bulls over 1600 lbs	137.78-164.00	150.75	164.00
Veal 600 lbs plus	147.50-180.00	159.71	180.00
Veal Calves 125 lbs -	150.00-525.00	265.75	525.00

Cows sold actively at higher prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **May 19, 2023- 986 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	242.00-267.50	252.99	271.00	900+	232.00-251.00	239.65	263.00
900-999	248.00-290.50	275.59	290.50	800-899	217.00-266.00	242.70	266.00
800-899	284.00-299.00	293.47	300.00	700-799	250.00-294.00	276.10	294.00
700-799	283.00-338.00	314.99	338.00	600-699	220.00-295.00	253.18	308.00
600-699	275.00-339.00	315.49	339.00	500-599	262.00-322.00	293.92	340.00
500-599	319.00-372.50	356.83	372.50	400-499	250.00-315.00	294.25	315.00
400-499	307.50-397.00	361.45	397.00	300-399	265.00-3054.00	285.00	305.00

Calves and yearlings sold on a strong active trade with prices \$5.00-\$10.00 cwt higher.

ONTARIO BRED COW SALES

Kawartha Lakes Community Sales Barn, February 4, 2023 - 53 Bred cows, (prices are per head)

Exotic and Exotic X

British and British X

Top quality bred cows	\$2300-\$2800	\$2000-\$2400
Avg quality bred cows	\$1800-\$2200	\$1500-\$1900
Top quality cow/calf pairs	\$3500-\$4100	\$2300-\$2800
Avg quality cow/calf pairs	\$2500-\$3400	\$2000-\$2400

Bred cows & Cow/calf pairs sold on a strong demand with lots of buyer interest.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

Week ending May 6, 2023

Week ending Apr 29 , 2023

Year to Date

Total live slaughter cattle exported through Ontario ports to the U.S.	3,269	2,377	50,610
Steers & Heifers & Cows	3,152	2,288	49,001
Bulls	117	89	1,609

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 13, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,630	+1,877	1,159,438	+3%	-4%
Western Processing	45,453	+1,757	919,957	+4%	-3%
Eastern Processing	13,177	+120	239,481	+1%	-8%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 13, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,540	+161	209,301	+1.4%	-10%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
May 13, 2023	891	831
May 6, 2023	900	828
May 14, 2022	924	851

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
May 13, 2023	961	841
May 6, 2023	967	852
May 14, 2022	947	853

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 20, 2023	Previous Week	Year Ago
Grand Total	642,000	646,000	677,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	304.08	281.91
Change (from yesterday's close):	+0.18	-1.52
Current Five Day Average:	300.17	283.64

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light last week with business in the south steady at \$170.00 live. In the north trade improved as the week progressed with sales for the week ranging from \$176.00-\$180.00 live while dressed trade ranged from \$275.00-\$282.00 dressed, mainly \$280.00-\$282.00, steady to \$2.00 cwt higher. Overall prices for the week reported by the USDA Mandatory Price Report saw steers average \$175.15 live up \$1.02 while heifers averaged \$174.84 up \$1.51 cwt. On the rail steers averaged \$280.84 dressed up \$1.36 with heifers averaging \$280.90 up \$2.70 cwt.

Today the market remains at a standstill with no bids on the table and asking prices unestablished at this time. Little business expected before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **MONDAY** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	165.05	-0.67	May	206.57	+0.30	Jul	5.710	+16.4
Aug	163.60	-0.70	Aug	234.90	-0.20	Sep	5.046	+10.2
Oct	168.15	-0.30	Sep	237.85	-0.10	Dec	5.090	+9.2
Dec	172.12	-0.15	Oct	239.52	+0.07	Mar	5.184	+8.4
Feb	176.22	-0.10	Nov	239.77	+0.40	May	5.242	+8.4
Apr	179.20	+0.07	Jan	237.45	+0.25	Jul	5.266	+8.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	13.412	+34.0	Jul	6.062	+1.2	Spot	-	-
Aug	12.754	+27.4	Sep	6.186	+1.6	Jun	74.07	+0.00
Sep	12.096	+23.4	Dec	6.364	+1.0	Sep	74.22	+0.00
Nov	11.970	+21.4	Mar	6.512	+0.4	Dec	74.33	+0.02
Jan	12.064	+20.6	May	6.586	-0.4	Mar	74.39	+0.03
Mar	12.084	+19.4	Jul	6.614	+0.2	Jun	74.39	+0.04

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	164.27	-0.77	May	207.80	+1.22	Jul	5.774	+6.4
Aug	162.57	-1.02	Aug	233.47	-1.42	Sep	5.120	+7.2
Oct	167.17	-0.97	Sep	136.75	-1.10	Dec	5.166	+7.6
Dec	171.50	-0.62	Oct	238.67	-0.85	Mar	5.262	+7.6
Feb	175.90	-0.32	Nov	239.00	-0.77	May	5.320	+7.6
Apr	178.95	-0.25	Jan	236.87	-0.57	Jul	5.340	+7.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	13.224	-18.6	Jul	6.222	+16.0	Spot	74.06	+0.03
Aug	12.586	-16.6	Sep	6.344	+15.6	Jun	74.11	+0.03
Sep	11.982	-11.4	Dec	6.514	+15.0	Sep	74.26	+0.04
Nov	11.876	-9.2	Mar	6.550	+13.6	Dec	74.35	+0.02
Jan	11.974	-9.0	May	6.716	+13.0	Mar	74.41	+0.02
Mar	12.002	-8.2	Jul	6.736	+12.2	Jun	74.39	+0.00