



## DAILY MARKET INFORMATION REPORT – THURSDAY MAY 25, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday May 24, 2023

<b>A Grade Steers</b>	380.00- delivery the week of June 5 <sup>th</sup> - limited volumes sold
<b>A Grade Heifers</b>	379.00- delivery the week of June 5 <sup>th</sup> - limited volumes sold

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 137 fed cattle, 437 cows, 475 stockers

	Price Range	Top
<b>Good Fed Steers</b>	228.00-234.00	236.00
<b>Good Fed Heifers</b>	225.00-233.50	
<b>Holstein Steers</b>	183.00-194.00	198.00
<b>Good Cows</b>	123.00-149.00	177.00
<b>Stocker Steers 700 lb +</b>	225.00-307.50	
<b>Lightweight Steers</b>	300.00-390.00	
<b>Stocker Heifers 700 lb +</b>	223.00-295.00	
<b>Lightweight Heifers</b>	260.00-357.00	375.00

Fed cows continue to sell strong at steady prices. Fed steers and heifers sold actively at prices \$2.00-\$3.00 cwt higher with Holstein steers also \$2.00-\$3.00 stronger. Stockers continue to sell strong at firm prices. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 180 veal

	Price Range	Top
<b>Good Beef Veal</b>	218.00-261.00	270.00
<b>Good Holstein Veal</b>	180.00-189.00	
<b>Slightly Heavy Holstein Veal</b>	175.00-181.00	
<b>Heavy Holstein 800 lb +</b>	150.00-176.00	
<b>Medium Holstein Veal</b>	170.00-179.00	
<b>Plain Holsteins</b>	160.00-169.00	

Veal sold actively on an easier market. Bob calves sold from \$280.00-\$550.00 per head. *Stocker Sales Fri @ 10:00 am.*

Today at Ontario Stockyards Inc: 950 Stockers- sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	185.00-265.00	225.00	265.00	<b>800-899</b>	195.00-271.00	241.42	271.00
<b>900-999</b>	197.50-271.00	258.50	271.00	<b>700-799</b>	245.00-277.50	254.21	277.50
<b>800-899</b>	272.50-302.50	296.39	302.50	<b>600-699</b>	240.00-300.00	270.62	312.00
<b>700-799</b>	257.50-324.00	294.58	336.50	<b>500-599</b>	265.00-339.00	298.61	354.00
<b>600-699</b>	289.00-348.50	327.21	365.00	<b>400-499</b>	280.00-353.00	310.50	353.00
<b>500-599</b>	295.00-413.00	361.65	422.00	<b>300-399</b>	145.00-265.00	218.57	305.00
<b>400-499</b>	275.00-380.00	318.10	417.50				
<b>399-</b>	310.00-415.00	383.58	415.00				

Stockers are trading fully steady to last week's stronger market with quality considered. *June 1st @ 11:00 am- Special Spring Stocker Sale!*

At Aylmer Stockyards Inc.: **May 24, 2023 – 20 veal, 114 Cows, 41 fed cattle, 47 Stockers, 2 Bulls**

	Price Range	Average	Top
Fed Heifers, Large & Medium Frame 1000 lb +	168.99-224.00	214.10	224.00
Fed Heifers, dairy & dairy cross 1000+ lbs	115.99-176.00	145.70	176.00
Cows	92.00-176.00	126.60	176.00
Veal 600+ lbs	109.00-242.49	178.20	242.49

118 replacement calves sold between \$35.00 - \$870.00 for an average of \$448.18 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	14	186.71-220.42	210.36	228.00
Fed Heifers, Large & Medium Frame 1000 lb +	23	163.73-219.02	206.55	224.50
Fed Heifers, Dairy & Dairy Cross 1000+ lb	28	129.46-170.43	146.61	176.00
Cows	468	99.53-157.21	124.50	209.00
Bulls under 1600 lb	16	117.25-187.50	149.26	196.00
Bulls over 1600 lb	15	119.73-180.93	156.47	205.00
Veal calves 600 lb plus	27	117.04-224.99	173.85	242.49
Veal calves under 125 lb	200	350.00-660.00	443.62	770.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 24, 2023: 639 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	256.00-279.50	267.42	279.50	900+	245.50-250.50	246.75	250.50
900-999	270.00-295.50	283.93	295.50				
800-899	281.00-300.00	291.40	300.00				
700-799	285.00-310.00	301.67	310.00				
600-699	307.50-350.00	321.67	350.00				

Feeder cattle sold on a steady market.

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.94	284.93
Change (from yesterday's close):	+0.64	+1.14
Current Five Day Average:	300.47	283.21

## ALBERTA DIRECT TRADE

**Alberta direct trade** was light on Wednesday with prices \$2.00-\$5.00 cwt stronger than last week from \$397.00-\$400.00 cwt delivered on a dressed basis. Canfax reports: "One major packer is looking for quick delivery cattle while the other is buying cattle roughly 3 weeks out. Over the past couple of weeks grid volumes have been very light, this is not overly surprising as the grid base price is at a discount to the cash market. As a general rule of thumb on a rising market, (like what we are dealing with now) the grid price is usually a couple weeks behind."

Steers	Live FOB	N/T	Rail - Del	397.00-400.00
Heifers	Live FOB	N/T	Rail - Del	397.00-400.00

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** was light to moderate on Wednesday. Business in the south ranged from \$168.00-\$174.00 live, mainly \$171.00 which is steady to \$1.00 higher. In the north live trade ranged from \$180.00-\$185.00, mostly \$180.00-\$183.00 up \$2.00-\$5.00 cwt with dressed deals ranging from \$280.00-\$287.00 cwt, mostly \$285.00-\$286.00 up \$4.00-\$5.00 cwt. Today the market is quiet and it appears the bulk of trade is completed ahead of the long weekend in the U.S. Some clean up trade could still surface with asking prices on the few remaining cattle at \$173.00 live in the south and \$288.00 plus dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	168.00-185.00
	Rail	280.00-287.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Jun	167.30	+1.20
Aug	164.77	+0.65
Oct	169.02	+0.65
Dec	172.85	+0.50
Feb	176.87	+0.37
Apr	179.97	+0.30

### Feeder Cattle

May	208.97	+0.00
Aug	238.07	+0.45
Sep	240.05	+0.47
Oct	240.05	+0.47
Nov	240.27	+0.22
Jan	238.67	+0.12

### Corn

Jul	5.906	+3.4
Sep	5.104	-4.6
Dec	5.160	-4.0
Mar	5.254	-4.0
May	5.312	-3.6
Jul	5.330	-3.6

### Soybeans

Jul	13.240	-0.4
Aug	12.496	-9.0
Sep	11.836	-11.6
Nov	11.722	-12.6
Jan	11.824	-12.2
Mar	11.850	-12.4

### Soft Red Winter Wheat

Jul	6.042	-2.0
Sep	6.172	-1.6
Dec	6.360	-1.2
Mar	6.506	-0.2
May	6.574	+0.0
Jul	6.612	+1.0

### Canadian \$

Spot	73.31	-0.21
Jun	73.35	-0.22
Sep	73.51	-0.21
Dec	73.62	-0.21
Mar	73.69	-0.20
Jun	73.68	-0.18

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