



DAILY MARKET INFORMATION REPORT – TUESDAY MAY 30, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Monday May 29, 2023**

A Grade Steers	390.00 – Delivery the week of June 5 th
A Grade Heifers	389.00 – Delivery the week of June 5 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **80 fed cattle, 230 cows**

	Price Range	Top
Choice fed steers & heifers	224.00-239.00	
Second cut cattle	215.00-223.00	
Aged & medium fed cattle	198.00-214.00	
Holstein Steers & heifers	N/T	
Good Beef Cows	140.00-192.00	
Good Holsteins Cows	140.00-165.00	
Medium Holsteins Cows	130.00-139.00	
Bulls	N/T	

Fed steers and heifers sold actively at prices \$3.00-\$5.00 higher. Cows sold actively at stronger prices.

Stocker Sales every Friday @ 10:00 am.

Today at Ontario Livestock Exchange: **425 veal, 123 cows**

	Price Range	Top
Cows	124.00-155.00	181.00
Good Beef Veal	230.00-260.00	
Good Holstein Veal	184.00-200.00	
Medium Holstein Veal	171.00-181.00	
Plain Holstein Veal	150.00-166.00	
Heavy Holstein Veal	185.00-196.00	

Veal sold steady to selectively stronger. Fed cows sold actively at strong pricing. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **841 stockers, 82 cows & bulls, 90 dollar calves**

Steers	Price Range	Heifers	Price Range
1000+	273.50-273.50	900+	223.00-255.00
900-999	290.50-297.50	800-899	244.00-302.00
800-899	299.00-307.50	700-799	275.00-295.00
700-799	297.50-335.00	600-699	247.50-313.00
600-699	317.50-350.00	500-599	321.00-362.00
500-599	377.50-400.00	400-499	275.00-357.50
400-499	335.00-402.50	399-	170.00-347.50
399-	335.00-410.00		
Cows	144.00-161.00		

All classes of feeder cattle sold actively with prices \$5.00-\$7.00 higher. Cows sold \$5.00-\$10.00 higher. Dollar calves sold fully steady with Holstein calves from \$350.00-\$650.00 and x-bred calves from \$650.00-\$1,160.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	234	101.47-145.19	118.82	162.50
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	21	132.83-194.24	154.32	198.00
Veal calves 600+ lbs	22	137.55-185.59	159.95	225.00
Veal calves under 125 lbs	442	355.78-758.42	485.55	860.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.02	288.44
Change (from yesterday's close):	+1.09	+3.52
Current Five Day Average:	301.36	283.59

ALBERTA DIRECT TRADE

Alberta direct trade is quiet so far this week with no sales reported for Monday. This week's offering is smaller than last week's in volume. Canfax reports: "YTD Western Canadian beef production is down 5% compared to last year; reduced slaughter rates and smaller carcass weights are contributing to the declines in production." Asking prices are ranging from \$405.00-\$410.00 delivered.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade very quiet following the Memorial Day holiday yesterday. New showlists are being distributed but bids and asking prices have not been established. Trade may be delayed until later in the week.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	168.87	+1.52	Aug	237.77	+3.85	Jul	5.940	-10.0
Aug	167.17	+2.00	Sep	240.67	+3.57	Sep	520.0	-9.0
Oct	171.32	+1.72	Oct	242.47	+3.45	Dec	525.2	-9.2
Dec	174.85	+1.62	Nov	242.52	+3.37	Mar	5.344	-8.6
Feb	178.75	+1.50	Jan	241.00	+3.25	May	5.400	-8.0
Apr	182.00	+1.47	Mar	241.55	+3.02	Jul	5.416	-6.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	12.964	-40.6	Jul	5.910	-25.0	Spot	73.51	-0.07
Aug	12.194	-41.4	Sep	6.054	-24.0	Jun	73.55	+0.08
Sep	11.596	-38.6	Dec	6.256	-21.6	Sep	73.72	+0.09
Nov	11.532	-36.2	Mar	6.404	-20.6	Dec	73.84	+0.09
Jan	11.634	-35.4	May	6.482	-20.2	Mar	73.92	+0.10
Mar	11.664	-33.4	Jul	6.540	-19.0	Jun	73.91	+0.10

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