



DAILY MARKET INFORMATION REPORT – WEDNESDAY MAY 31, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	390.00 - delivery the week of June 5 th
A Grade Heifers	389.00 - delivery the week of June 5 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **571 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	260.00-279.00		800+	198.00-246.00	
800-1000	257.50-287.00				

Feeders sold actively at steady prices. Vaccinated Stocker Sales every Wed at 1:00 pm.

Today at Ontario Stockyards Inc: **25 Fed Steers & Heifers, 241 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	225.00-234.00	239.00
Good to Choice Fed Cattle	N/T	
Aged & Medium Fed Cattle	186.00-205.00	210.00
Beef Cows	125.00-170.00	183.00
Dairy Cows	118.00-152.00	167.00
Export Cows	100.00-115.00	
Bulls	148.00-192.00	215.50

Cows sold fully steady to last week's stronger market. Fats sold \$3.00-\$5.00 higher. 1000 Stockers are expected for Thursday's sale. June 1st @ 11:00 am- Special Spring Stocker Sale!

At Denfield Livestock Exchange Inc.: **May 30, 2023: 259 Fed Cattle, 7 Veal, 36 Cows, 22 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	227.50-241.50	235.47	255.00
Large & Medium Frame Fed Heifers +1000 lbs	232.00-241.00	237.73	253.50
Cows	119.00-184.00	151.10	184.00

Fed cattle sold strong at \$6.00-\$8.00 higher than last week. Veal traded fully steady. Cull cows traded up to \$20.00 higher this week. Drop calves sold very strong.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	65	226.23-239.89	234.13	255.00
Large & Medium Frame Fed Heifers +1000 lbs	212	229.20-240.17	236.29	253.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	43	159.42-201.14	178.52	230.50
Cows	684	107.22-161.85	133.67	192.00
Bulls under 1600 lbs	21	122.88-175.90	162.22	189.99
Bulls over 1600 lbs	22	150.09-176.68	168.57	182.00
Veal 600 lbs and over	434	159.46-195.71	177.35	260.00
Veal 125 lbs and under	95	255.47-638.08	421.14	840.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **May 30, 2023: 77 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	200.00-358.00	303.69	358.00	500-599	169.99-310.00	252.09	310.00
				400-499	189.99-287.50	243.80	287.50

Stocker sale at **Keady Livestock Market: May 31, 2023: 835 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	273.50-273.50	273.50	274.00	900+	223.00-255.00	239.67	255.00
900-999	290.50-297.50	292.29	297.50	800-899	244.00-302.00	293.26	302.00
800-899	299.00-307.50	303.71	321.50	700-799	275.00-295.00	286.59	295.00
700-799	297.50-335.00	213.13	335.00	600-699	247.50-313.00	293.21	335.00
600-699	317.50-350.00	337.78	350.00	500-599	321.00-362.00	339.50	362.00
500-599	377.50-400.00	386.47	400.00	400-499	275.00-357.50	331.58	375.00
400-499	335.00-402.50	385.83	409.00				

All classes of feeder cattle sold actively with prices \$5.00-\$7.00 higher. Cows sold \$5.00-\$10.00 higher. Dollar calves sold fully steady with Holstein calves from \$350.00-\$650.00 and x-bred calves from \$650.00-\$1,160.00 per head.

Stocker sale at **Renfrew Pontiac Livestock: May 30, 2023: 204 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	185.00-306.00	269.60	306.00	700-799	155.00-217.49	197.79	217.49
600-699	169.99-349.00	250.80	368.99	600-699	189.99-268.99	244.09	268.99
500-599	189.99-360.99	316.00	360.99	500-599	155.00-317.49	243.90	317.49
400-499	204.99-375.00	325.80	375.00	400-499	235.00-320.00	279.19	320.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.59	288.21
Change (from yesterday's close):	+0.63	+0.44
Current Five Day Average:	301.58	284.46

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports asking prices ranging from \$405.00-\$410.00 cwt delivered. Bids have not yet surfaced.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade is very quiet with bids and asking prices still undefined following the Memorial Day long weekend.

At the Central Stockyards online auction there were 1,477 head on offer, in 7 lots with delivery in 1-30 days. One lot was scratched. One lot of 231 head sold at \$174.00 live. The rest were left unsold with reserve bids not being met.

Choice and Select Steers and Heifers:	Live	174.00 online
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	169.12	+0.25	Aug	239.17	+1.40	Jul	5.940	+0.0
Aug	167.67	+0.50	Sep	242.22	+1.55	Sep	5.162	-3.6
Oct	171.77	+0.45	Oct	244.12	+1.65	Dec	5.216	-3.4
Dec	175.45	+0.60	Nov	244.17	+1.65	Mar	5.312	-3.2
Feb	179.42	+0.67	Jan	242.52	+1.52	May	5.366	-3.2
Apr	182.52	+0.52	Mar	243.10	+1.55	Jul	5.380	-3.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	12.996	+3.2	Jul	5.942	+3.2	Spot	73.66	+0.14
Aug	12.176	-1.6	Sep	6.080	+2.4	Jun	73.69	+0.14
Sep	11.524	-7.2	Dec	6.266	+1.0	Sep	73.84	+0.12
Nov	11.464	-6.6	Mar	6.420	+1.4	Dec	73.95	+0.11
Jan	11.570	-6.4	May	6.496	+1.4	Mar	74.01	+0.09
Mar	11.596	-6.6	Jul	6.560	+2.0	Jun	73.98	+0.06