



DAILY MARKET INFORMATION REPORT – THURSDAY JUNE 1, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday May 31, 2023

A Grade Steers	390.00- delivery the week of June 5 th
A Grade Heifers	389.00- delivery the week of June 5 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **229 Fed cattle, 325 Cows, 340 Stockers**

	Price Range	Top
Good Fed Steers	238.00-244.25	264.00
Good Fed Heifers	235.00-242.00	
Holstein Steers	188.00-198.00	207.00
Good Cows	122.00-150.00	176.00
Stocker Steers 700 lb +	258.00-290.00	332.50
Lightweight Steers	286.00-365.00	
Stocker Heifers 700 lb +	241.00-290.00	
Lightweight Heifers	261.00-332.50	

Fed cows sold on a steady basis. Fed steers and heifers sold at \$5.00 cwt higher. Holstein steers also traded higher. Stockers continued to sell strong at higher prices. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: **170 Veal, 30 Bob Calves**

	Price Range	Top
Good Beef Veal	220.00-252.00	
Good Holstein Veal	180.00-203.00	
Slightly Heavy Holstein Veal	175.00-190.00	
Heavy Holstein 800 lb +	160.00-185.00	
Medium Holstein Veal	170.00-179.00	
Plain Holsteins	160.00-169.00	

Veal sold \$3.00-\$5.00 higher. Bob calves sold from \$220.00-\$570.00 per head. *Stocker Sales Fri @ 10:00 am.*

Today at Ontario Stockyards Inc: **1,125 Stockers- sale in progress. Final results will be posted on Friday's report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	280.00-284.00	282.23	284.00	800-899	230.00-270.00	264.09	270.00
800-899	280.00-304.00	291.92	308.00	700-799	247.00-313.00	284.58	313.00
700-799	311.00-345.00	336.13	356.00	600-699	260.00-315.00	289.69	325.00
600-699	335.00-378.00	353.56	378.00	500-599	252.50-354.50	288.35	354.50
500-599	345.00-414.00	382.29	435.00	400-499	310.00-370.00	345.38	370.00
400-499	330.00-448.00	401.63	448.00	300-399	260.00-356.00	331.64	356.00

Stockers continue to sell with excellent buyer demand on a stronger market.

At Aylmer Stockyards Inc.: **May 31, 2023 – 36 Veal, 140 Cows, 40 Fed cattle, 82 Stockers, 4 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	133.00-179.49	170.10	179.49
Cows	101.00-175.00	131.69	175.00
Veal 600+ lbs	139.99-232.50	192.50	232.50

140 Replacement calves sold between \$100.00 - \$1000.00 for an average of \$540.82 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Large & Medium Frame 1000 lb +	23	178.39-210.35	200.54	239.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	44	135.73-176.33	165.66	179.49
Cows	543	102.04-158.82	124.34	183.00
Bulls under 1600 lb	19	112.37-211.16	163.18	215.50
Bulls over 1600 lb	27	145.04-186.81	166.64	192.00
Veal calves 600 lb plus	38	139.28-224.72	187.80	232.50
Veal calves under 125 lb	195	400.00-930.00	572.60	950.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 31, 2023: 571 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	260.00-279.00	268.58	279.00	900+			
900-999	257.50-287.00	272.86	287.00				

Too few in each class

Feeders sold actively at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	307.07	287.16
Change (from yesterday's close):	+1.23	+0.01
Current Five Day Average:	302.60	285.64

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with prices \$2.00-\$5.00 cwt stronger than last week, around \$402.00 delivered on a dressed basis. Canfax notes that light follow-up trade is expected today.

Steers	Live FOB	N/T	Rail - Del	402.00
Heifers	Live FOB	N/T	Rail - Del	402.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle market saw light trade develop Thursday. Live deals in the south were priced from \$173.50-180.00, up \$3.00-\$9.00 cwt from last week. Live sales in the north were priced from \$183.00-187.00, up \$1.00-\$5.00 from the previous week. Dressed trade saw prices range from \$290.00-\$292.00 delivered, \$6.00-\$8.00 higher than the week before.

Choice and Select Steers and Heifers:	Live	173.50-187.00
	Rail	290.00-292.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	174.90	+5.77	Aug	241.65	+2.47	Jul	5.924	-1.4
Aug	172.37	+4.70	Sep	244.95	+2.72	Sep	5.242	+8.0
Oct	175.87	+4.10	Oct	246.97	+2.85	Dec	5.300	+8.2
Dec	179.05	+3.60	Nov	247.47	+3.30	Mar	5.394	+8.2
Feb	182.67	+3.25	Jan	246.67	+4.15	May	5.450	+8.2
Apr	185.70	+3.17	Mar	247.30	+4.20	Jul	5.466	+8.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	13.294	+29.6	Jul	6.106	+16.4	Spot	74.36	+0.70
Aug	12.440	+26.2	Sep	6.242	+16.2	Jun	74.39	+0.69
Sep	11.772	+24.6	Dec	6.436	+17.0	Sep	74.54	+0.69
Nov	11.690	+22.4	Mar	6.592	+17.2	Dec	74.63	+0.68
Jan	11.786	+21.6	May	6.672	+17.4	Mar	74.71	+0.70
Mar	11.794	+19.6	Jul	6.726	+16.6	Jun	74.67	+0.69