



DAILY MARKET INFORMATION REPORT – FRIDAY JUNE 2, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 400.00 with delivery the week of June 5th

A Grade Heifers 399.00 with delivery the week of June 5th

The Ontario railgrade market saw a \$10.00 cwt increase early this week with prices reported at \$390.00 cwt dressed for steers and \$389.00 dressed for heifers. Friday, the price increased again by \$10.00 cwt with steers trading at \$400.00 dressed and heifers at \$399.00 dressed, all with delivery the week of June 5th.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 950 Stockers - Final results will be available on Monday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	241.00-267.00	256.88	276.00	900+	238.00-269.25	254.40	269.25
900-999	268.00-288.75	278.77	295.75	800-899	244.00-277.00	259.55	282.00
800-899	288.00-308.00	297.06	308.00	700-799	264.00-291.50	278.42	291.50
700-799	271.00-309.00	285.16	313.00	600-699	272.50-315.50	297.15	315.50
600-699	290.00-378.00	350.69	378.00	500-599	285.00-336.00	307.88	336.00
500-599	347.50-402.00	377.94	402.00	400-499	297.50-345.00	321.25	345.00
400-499	290.00-425.00	364.09	440.00				

Light Calves sold \$5.00-\$10.00 higher. Yearlings are selling steady to last week's high market.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	55	225.00-244.25	239.89	264.00
Large & Medium Frame Fed Heifers +1000 lb	69	219.59-240.04	232.34	242.00
Fed Steers, Dairy & Dairy Cross +1250 lb	77	178.00-198.00	188.41	207.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	22	149.91-204.36	176.06	217.00
Cows	376	110.67-148.69	126.30	188.15
Bulls under 1600 lb	11	132.64-178.55	161.11	200.00
Bulls over 1600 lb	24	160.88-177.65	170.23	200.00
Veal 600 lb and over	128	158.99-191.48	177.32	252.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: June 1, 2023: 365 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	187.50-222.50	204.69	222.50	900+	145.00-235.00	186.04	247.50
800-899	195.00-290.00	230.50	290.00	700-799	212.50-275.00	247.02	290.00
700-799	227.50-332.50	274.63	332.50	600-699	210.00-277.50	240.65	295.00
600-699	210.00-325.00	276.56	345.00	500-599	225.00-315.50	272.50	315.50
500-599	265.00-365.00	311.20	365.00	400-499	195.00-280.00	252.10	332.50
400-499	200.00-390.00	295.83	390.00	300-399			
399-	160.00-320.00	241.33	420.00				

Stockers continued to sell strong at higher prices.

Stocker sale at Ontario Stockyards Inc: June 1, 2023: 1,141 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-268.00	222.17	268.00	800-899	180.00-270.00	241.37	270.00
900-999	270.00-284.00	280.88	284.00	700-799	232.50-313.00	273.82	313.00
800-899	261.00-308.00	286.85	308.00	600-699	250.00-325.00	280.14	325.00
700-799	298.00-345.00	330.77	356.00	500-599	217.50-321.00	273.65	354.50
600-699	300.00-372.50	340.32	378.00	400-499	240.00-370.00	310.23	371.00
500-599	305.00-414.00	367.96	435.00	300-399	190.00-356.00	306.75	356.00
400-499	290.00-431.00	371.71	448.00				
399-	250.00-400.00	338.93	400.00				

Stockers continue to sell with excellent buyer demand on a stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	308.61	290.25
Change (from yesterday's close):	+2.17	+3.93
Current Five Day Average:	304.22	286.14

ALBERTA DIRECT TRADE

Alberta direct trade this week saw sales on Wednesday and Thursday with prices trending higher. The majority of dressed deals were priced from \$402.00-\$405.00 cwt delivered, up \$2.00-\$8.00 from last week's market. Canfax reports: "Delivery schedules are from immediate to first week of July, depending on the buyer."

Yesterday:

Steers	Live FOB	N/T	Rail	404.00-405.00 delivered
Heifers	Live FOB	N/T	Rail	404.00 delivered

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 1, 2023	384.50-398.50	+8.62

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday saw higher prices with live deals in the south marked from \$173.50-\$180.00 cwt, up \$3.00-\$9.00 from last week. Live trade in the north saw prices from \$183.00-\$188.00, \$2.00-\$7.00 higher than the week before. Dressed deals in the north were priced from \$290.00-292.00, a \$6.00-\$8.00 increase from the previous week.

Today the market is quiet and it appears the bulk of trade has been completed for the week.

Choice and Select Steers and Heifers:	Live	173.50-188.00 (yesterday)
	Rail	290.00-292.00 (yesterday)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	176.42	+1.52	Aug	241.90	+0.25	Jul	6.090	+16.4
Aug	172.90	+0.52	Sep	245.00	+0.05	Sep	5.354	+11.2
Oct	176.00	+0.12	Oct	247.00	+0.02	Dec	5.412	+11.2
Dec	179.17	+0.12	Nov	247.80	+0.32	Mar	5.500	+10.4
Feb	182.77	+0.10	Jan	246.95	+0.27	May	5.554	+10.4
Apr	185.72	+0.02	Mar	247.42	+0.12	Jul	5.572	+10.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	13.524	+23.0	Jul	6.190	+8.2	Spot	74.45	+0.08
Aug	12.624	+18.4	Sep	6.322	+8.0	Jun	74.47	+0.08
Sep	11.924	+15.2	Dec	6.520	+8.2	Sep	74.62	+0.08
Nov	11.836	+14.6	Mar	6.674	+8.2	Dec	74.73	+0.10
Jan	11.932	+14.4	May	6.762	+9.0	Mar	74.81	+0.10
Mar	11.930	+13.4	Jul	6.824	+9.6	Jun	74.80	+0.12