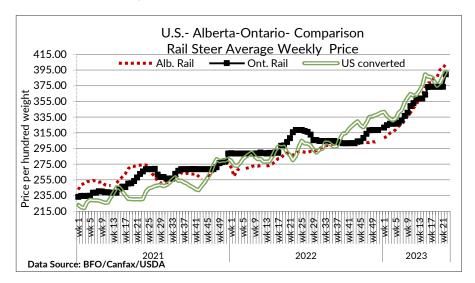


DAILY MARKET INFORMATION REPORT - MONDAY JUNE 5, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers A Grade Heifers 405.00 with delivery the week of June 12th 404.00 with delivery the week of June 12th



Today at Ontario Stockyards Inc: 29 veal

	Price Range	Avg.	Тор
Veal Calves 600 lbs+	155.00-182.50	166.31	182.50

Veal sold on a steady market.

At Kawartha Lakes Community Sale Barn: June 3, 2023 - 179 cows, 15 bulls, 27 veal, 11 fed cattle, 82 stockers

	Price Range	Avg.	Гор
Cows - all weights	113.00-170.00	136.25	187.50
Bulls - over 1600 lbs	145.00-179.00	165.05	179.00
Veal Calves 600 lbs+	155.00-182.50	166.31	182.50
Veal Calves 125 lbs -	325.00-625.00	425.62	625.00

Cows sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: June 2, 2023 - 958 Stockers

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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	248.00-267.00	257.84	276.00	900+	242.00-269.25	252.64	269.25
900-999	268.00-286.50	277.12	295.75	800-899	244.00-277.00	259.55	282.00
800-899	280.00-308.00	296.53	308.00	700-799	264.00-291.50	278.42	291.50
700-799	271.00-309.00	285.16	313.00	600-699	272.50-315.50	297.15	315.50
600-699	290.00-378.00	350.69	378.00	500-599	285.00-336.00	307.88	336.00
500-599	347.50-402.00	377.94	402.00	400-499	297.50-345.00	321.25	345.00
400-499	290.00-425.00	364.09	440.00				

Light calves sold \$5.00-\$10.00 cwt higher while yearlings sold steady to the previous week's high market.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 20, 2023	Week ending May 13, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,149	2,766	55,525
Steers & Heifers & Cows	2,059	2,621	53,681
Bulls	90	145	1,844

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA - long weekend included

	Week Ending May 27, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	51,950	-5,657	1,269,001	-10%	-5%
Western Processing	41,801	-2,634	1,006,199	-6%	-4%
Eastern Processing	10,149	-3,032	262,802	-23%	-8%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA - long weekend included

	Week Ending May 27, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	8,745	-2,740	229,531	-24%	-10%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
May 27, 2023	862	811
May 20, 2023	877	817
May 27, 2022	919	838

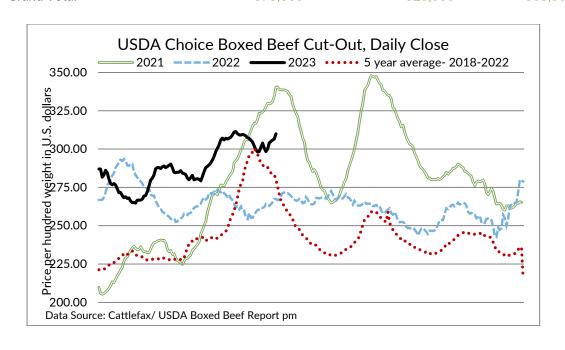
AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers	
May 27, 2023	954	847	
May 20, 2023	957	847	
May 27, 2022	971	851	

USDA ESTIMATED CATTLE PROCESSING VOLUME

Week Ending Previous Week Year Ago
Jun 3, 2023

Grand Total 573,000 625,000 608,000



U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	313.69	296.09
Change (from yesterday's close):	+3.76	+5.16
Current Five Day Average:	306.22	287.42

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was strong with majority of trade occurring on Thursday and some clean up trade on Friday. In the south business was reported from \$171.00-\$180.00 mainly \$178.00-\$180.00 cwt up around \$7.00-\$9.00. In the north sales ranged from \$280.00-\$297.00 dressed, mostly \$290.00 with some live trade from \$183.00-\$190.00 steady to \$5.00 stronger. Final results for the week posted by the USDA Mandatory Price Report saw live steers averaging \$182.03 up \$4.09 on average while heifers averaged \$181.41 up \$4.88 from the previous week. On the rail steers averaged \$280.05 up \$5.69 dressed with heifers averaging \$289.27 up \$3.73 cwt.

Today was a typical Monday with show list distribution the only business of the day. This week's offering is reported as larger in volume in all feeding states with Kansas listing the largest week over week increase. Demand for beef remains strong which should support packer buying interest. Asking prices are expected to be higher than last week.

Choice and Select Steers and Heifers:

Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

!		Feeder (Cattle		Corn		
177.15	+0.72	Aug	242.60	+0.70	Jul	5.974	-11.4
173.27	+0.37	Sep	245.62	+0.62	Sep	5.302	-5.2
176.32	+0.32	Oct	247.65	+0.65	Dec	5.370	-4.2
179.60	+0.42	Nov	248.50	+0.70	Mar	5.466	-3.2
183.30	+0.52	Jan	247.72	+0.77	May	5.526	-2.6
186.12	+0.40	Mar	248.07	+0.65	Jul	5.546	-2.4
		Soft Red	d Winter Wheat	:	Canadia	ın \$	
13.500	-2.4	Jul	6.240	+5.0	Spot	74.42	-0.03
12.610	-1.4	Sep	6.362	+4.0	Jun	74.44	-0.03
11.886	-3.6	Dec	6.554	+2.4	Sep	74.58	-0.04
11.796	-4.0	Mar	6.712	+3.6	Dec	74.68	-0.05
11.890	-4.2	May	6.802	+4.0	Mar	74.74	-0.07
11.890	-4.0	Jul	6.864	+4.0	Jun	74.71	-0.08
	177.15 173.27 176.32 179.60 183.30 186.12 13.500 12.610 11.886 11.796 11.890	177.15 +0.72 173.27 +0.37 176.32 +0.32 179.60 +0.42 183.30 +0.52 186.12 +0.40 13.500 -2.4 12.610 -1.4 11.886 -3.6 11.796 -4.0 11.890 -4.2	177.15 +0.72 Aug 173.27 +0.37 Sep 176.32 +0.32 Oct 179.60 +0.42 Nov 183.30 +0.52 Jan 186.12 +0.40 Mar Soft Rec 13.500 -2.4 Jul 12.610 -1.4 Sep 11.886 -3.6 Dec 11.796 -4.0 Mar 11.890 -4.2 May	177.15 +0.72 Aug 242.60 173.27 +0.37 Sep 245.62 176.32 +0.32 Oct 247.65 179.60 +0.42 Nov 248.50 183.30 +0.52 Jan 247.72 186.12 +0.40 Mar 248.07 Soft Red Winter Wheat 13.500 -2.4 Jul 6.240 12.610 -1.4 Sep 6.362 11.886 -3.6 Dec 6.554 11.796 -4.0 Mar 6.712 11.890 -4.2 May 6.802	177.15 +0.72 Aug 242.60 +0.70 173.27 +0.37 Sep 245.62 +0.62 176.32 +0.32 Oct 247.65 +0.65 179.60 +0.42 Nov 248.50 +0.70 183.30 +0.52 Jan 247.72 +0.77 186.12 +0.40 Mar 248.07 +0.65 Soft Red Winter Wheat 13.500 -2.4 Jul 6.240 +5.0 12.610 -1.4 Sep 6.362 +4.0 11.886 -3.6 Dec 6.554 +2.4 11.796 -4.0 Mar 6.712 +3.6 11.890 -4.2 May 6.802 +4.0	177.15 +0.72 Aug 242.60 +0.70 Jul 173.27 +0.37 Sep 245.62 +0.62 Sep 176.32 +0.32 Oct 247.65 +0.65 Dec 179.60 +0.42 Nov 248.50 +0.70 Mar 183.30 +0.52 Jan 247.72 +0.77 May 186.12 +0.40 Mar 248.07 +0.65 Jul Soft Red Winter Wheat Canadia 13.500 -2.4 Jul 6.240 +5.0 Spot 12.610 -1.4 Sep 6.362 +4.0 Jun 11.886 -3.6 Dec 6.554 +2.4 Sep 11.796 -4.0 Mar 6.712 +3.6 Dec 11.890 -4.2 May 6.802 +4.0 Mar	177.15 +0.72 Aug 242.60 +0.70 Jul 5.974 173.27 +0.37 Sep 245.62 +0.62 Sep 5.302 176.32 +0.32 Oct 247.65 +0.65 Dec 5.370 179.60 +0.42 Nov 248.50 +0.70 Mar 5.466 183.30 +0.52 Jan 247.72 +0.77 May 5.526 186.12 +0.40 Mar 248.07 +0.65 Jul 5.546 Soft Red Winter Wheat Canadian \$ 13.500 -2.4 Jul 6.240 +5.0 Spot 74.42 12.610 -1.4 Sep 6.362 +4.0 Jun 74.44 11.886 -3.6 Dec 6.554 +2.4 Sep 74.58 11.796 -4.0 Mar 6.712 +3.6 Dec 74.68 11.890 -4.2 May 6.802 +4.0 Mar 74.74

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