

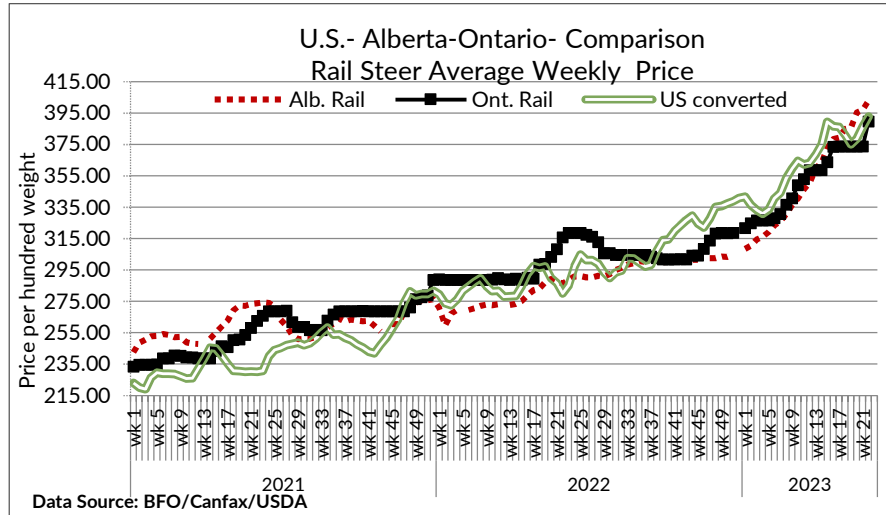


DAILY MARKET INFORMATION REPORT – MONDAY JUNE 5, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 405.00 with delivery the week of June 12th
A Grade Heifers 404.00 with delivery the week of June 12th



Today at Ontario Stockyards Inc: **29 veal**

	Price Range	Avg.	Top
Veal Calves 600 lbs+	155.00-182.50	166.31	182.50

Veal sold on a steady market.

At Kawartha Lakes Community Sale Barn: **June 3, 2023- 179 cows, 15 bulls, 27 veal, 11 fed cattle, 82 stockers**

	Price Range	Avg.	Top
Cows - all weights	113.00-170.00	136.25	187.50
Bulls - over 1600 lbs	145.00-179.00	165.05	179.00
Veal Calves 600 lbs+	155.00-182.50	166.31	182.50
Veal Calves 125 lbs -	325.00-625.00	425.62	625.00

Cows sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **June 2, 2023- 958 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	248.00-267.00	257.84	276.00	900+	242.00-269.25	252.64	269.25
900-999	268.00-286.50	277.12	295.75	800-899	244.00-277.00	259.55	282.00
800-899	280.00-308.00	296.53	308.00	700-799	264.00-291.50	278.42	291.50
700-799	271.00-309.00	285.16	313.00	600-699	272.50-315.50	297.15	315.50
600-699	290.00-378.00	350.69	378.00	500-599	285.00-336.00	307.88	336.00
500-599	347.50-402.00	377.94	402.00	400-499	297.50-345.00	321.25	345.00
400-499	290.00-425.00	364.09	440.00				

Light calves sold \$5.00-\$10.00 cwt higher while yearlings sold steady to the previous week's high market.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 20, 2023	Week ending May 13, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,149	2,766	55,525
Steers & Heifers & Cows	2,059	2,621	53,681
Bulls	90	145	1,844

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA – long weekend included

	Week Ending May 27, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	51,950	-5,657	1,269,001	-10%	-5%
Western Processing	41,801	-2,634	1,006,199	-6%	-4%
Eastern Processing	10,149	-3,032	262,802	-23%	-8%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA – long weekend included

	Week Ending May 27, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	8,745	-2,740	229,531	-24%	-10%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

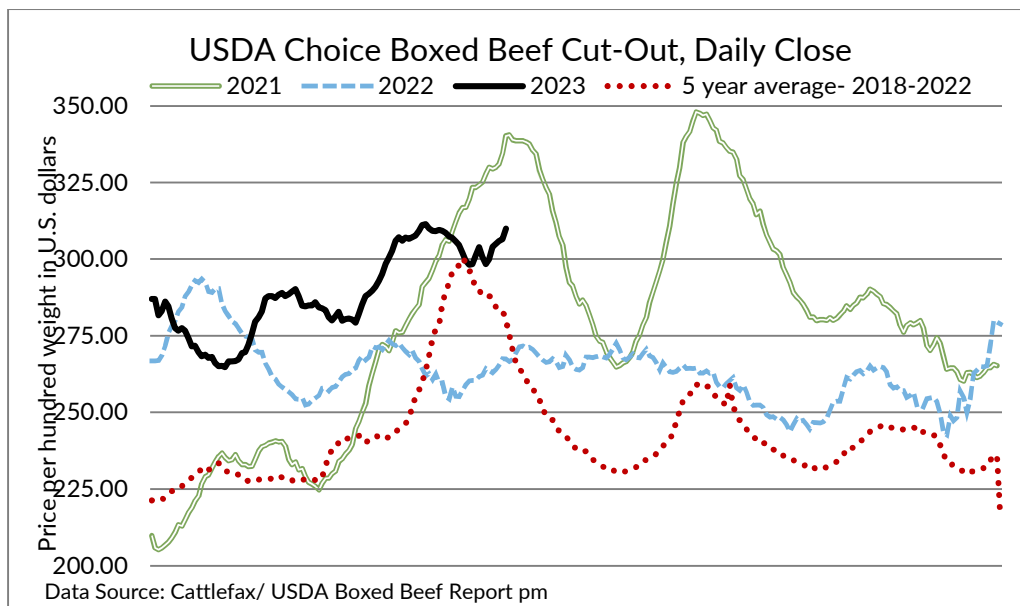
	Steers	Heifers
May 27, 2023	862	811
May 20, 2023	877	817
May 27, 2022	919	838

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
May 27, 2023	954	847
May 20, 2023	957	847
May 27, 2022	971	851

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jun 3, 2023	Previous Week	Year Ago
Grand Total	573,000	625,000	608,000



U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	313.69	296.09
Change (from yesterday's close):	+3.76	+5.16
Current Five Day Average:	306.22	287.42

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was strong with majority of trade occurring on Thursday and some clean up trade on Friday. In the south business was reported from \$171.00-\$180.00 mainly \$178.00-\$180.00 cwt up around \$7.00-\$9.00. In the north sales ranged from \$280.00-\$297.00 dressed, mostly \$290.00 with some live trade from \$183.00-\$190.00 steady to \$5.00 stronger. Final results for the week posted by the USDA Mandatory Price Report saw live steers averaging \$182.03 up \$4.09 on average while heifers averaged \$181.41 up \$4.88 from the previous week. On the rail steers averaged \$280.05 up \$5.69 dressed with heifers averaging \$289.27 up \$3.73 cwt.

Today was a typical Monday with show list distribution the only business of the day. This week's offering is reported as larger in volume in all feeding states with Kansas listing the largest week over week increase. Demand for beef remains strong which should support packer buying interest. Asking prices are expected to be higher than last week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	177.15	+0.72	Aug	242.60	+0.70	Jul	5.974	-11.4
Oct	173.27	+0.37	Sep	245.62	+0.62	Sep	5.302	-5.2
Dec	176.32	+0.32	Oct	247.65	+0.65	Dec	5.370	-4.2
Feb	179.60	+0.42	Nov	248.50	+0.70	Mar	5.466	-3.2
Apr	183.30	+0.52	Jan	247.72	+0.77	May	5.526	-2.6
Aug	186.12	+0.40	Mar	248.07	+0.65	Jul	5.546	-2.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	13.500	-2.4	Jul	6.240	+5.0	Spot	74.42	-0.03
Aug	12.610	-1.4	Sep	6.362	+4.0	Jun	74.44	-0.03
Sep	11.886	-3.6	Dec	6.554	+2.4	Sep	74.58	-0.04
Nov	11.796	-4.0	Mar	6.712	+3.6	Dec	74.68	-0.05
Jan	11.890	-4.2	May	6.802	+4.0	Mar	74.74	-0.07
Mar	11.890	-4.0	Jul	6.864	+4.0	Jun	74.71	-0.08