



DAILY MARKET INFORMATION REPORT – TUESDAY JUNE 6, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Monday June 5, 2023**

A Grade Steers	405.00 – Delivery the week of June 12 th
A Grade Heifers	404.00 – Delivery the week of June 12 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **95 fed cattle, 250 cows**

	Price Range	Top
Choice fed steers & heifers	240.00-248.00	
Second cut cattle	225.00-238.00	
Aged & medium fed cattle	185.00-218.00	
Holstein Steers & heifers	145.00-223.00	
Good Beef Cows	140.00-177.50	
Good Holsteins Cows	140.00-168.00	
Medium Holsteins Cows	130.00-139.00	
Bulls	153.00-182.00	

Fed steers and heifers sold actively at prices \$5.00-\$8.00 cwt higher. Cows sold on a steady market. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **410 veal, 128 cows**

	Price Range	Top
Cows	135.00-157.00	185.00
Good Beef Veal	220.00-266.00	
Good Holstein Veal	188.00-203.00	
Medium Holstein Veal	168.00-185.00	
Plain Holstein Veal	152.00-173.00	
Heavy Holstein Veal	180.00-199.00	

Fed veal sold at strong pricing with heavy calves selling at prices \$4.00-\$5.00 cwt higher. Fed cows sold on a strong demand at higher pricing. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **792 stockers, 142 cows & bulls, 50 dollar calves**

	Price Range
Cows	175.00-205.00

All classes of stocker and feeder cattle sold on an active demand at prices \$5.00-\$10.00 cwt higher. Cows were up \$25.00 cwt with quality considered. Dollar calves sold steady however prices are not available as the sale is still in progress at time of reporting.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	247	102.49-142.12	117.67	190.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	28	131.50-166.86	145.71	178.00
Bulls 1600 lbs and under	12	127.50-182.67	151.98	189.00
Bulls 1600 lbs and over	13	139.19-169.46	152.55	182.00
Veal calves 600+ lbs	39	141.90-189.33	171.98	200.00
Veal calves under 125 lbs	514	388.64-822.04	527.75	940.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	319.51	299.19
Change (from yesterday's close):	+5.32	+2.46
Current Five Day Average:	308.27	289.78

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop before the second half of the week. Canfax notes that this week's offering is larger than last week in volume. Bids and asking prices have not been established but sellers are looking for higher prices again this week.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of live deals in Texas at \$182.00 live online which is up \$2.00-\$4.00 cwt from last week's southern trade but not enough to establish a trend. This afternoon bids surfaced at \$190.00 in Iowa and \$191.00 live in Nebraska which is steady to \$1.00 stronger than the top end of last week's northern sales, but no actual trade has developed at this time. Asking prices remain unestablished but are expected to be higher than last week, but active trade is not expected to surface until Wednesday at the earliest. Boxed beef prices continue to trend stronger and cattle futures were strong to sharply higher today.

Choice and Select Steers and Heifers:	Live	182.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	179.82	+2.67	Aug	243.25	+0.65	Jul	6.080	+10.4
Aug	175.50	+2.22	Sep	246.52	+0.90	Sep	5.344	+4.2
Oct	178.25	+1.92	Oct	248.82	+1.17	Dec	5.410	+4.0
Dec	181.25	+1.65	Nov	249.95	+1.45	Mar	5.506	+4.0
Feb	184.72	+1.42	Jan	249.20	+1.47	May	5.562	+3.4
Apr	187.32	+1.20	Mar	249.42	+1.35	Jul	5.576	+3.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	13.532	+3.2	Jul	6.276	+3.6	Spot	74.62	+0.19
Aug	12.656	+4.6	Sep	6.400	+3.6	Jun	74.64	+0.20
Sep	11.932	+4.4	Dec	6.582	+2.6	Sep	74.78	+0.19
Nov	11.846	+5.0	Mar	6.740	+2.6	Dec	74.87	+0.19
Jan	11.942	+5.2	May	6.832	+3.0	Mar	74.92	+0.18
Mar	11.934	+4.4	Jul	6.882	+1.6	Jun	74.90	+0.18

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